

WILCOX COUNTY, GEORGIA
Annual Financial Report
For The Fiscal Year Ended
September 30, 2025

ECKLER CPA, LLC
Certified Public Accountants
& Advisors

WILCOX COUNTY, GEORGIA

Annual Financial Report

For The Fiscal Year Ended September 30, 2025

| TABLE OF CONTENTS | Page |
|---|-------------|
| INDEPENDENT AUDITOR'S REPORT | 1 |
| BASIC FINANCIAL STATEMENTS | |
| Government-wide Financial Statements | |
| Statement of Net Position | 5 |
| Statement of Activities | 6 |
| Fund Financial Statements | |
| Governmental Funds - Balance Sheet | 8 |
| Governmental Funds - Statement of Revenues, Expenditures and Changes in Fund Balances | 10 |
| Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities | 12 |
| Fiduciary Funds - Statement of Fiduciary Net Position | 13 |
| Fiduciary Funds - Statement of Changes in Fiduciary Net Position | 14 |
| Notes to the Financial Statements | 15 |
| REQUIRED SUPPLEMENTARY INFORMATION | |
| General Fund - Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual | 33 |
| Opioid Special Revenue Fund - Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual | 35 |
| TSPLOST 25% Special Revenue Fund - Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual | 36 |
| Special Projects Special Revenue Fund - Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual | 37 |
| Pension Plan - Schedule of Changes in the County's Net Pension Liability and Related Ratios | 38 |
| Pension Plan - Schedule of County Contributions | 40 |
| COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES | |
| Major Governmental Funds | |
| General Fund | |
| Balance Sheet | 43 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | 44 |
| Opioid Special Revenue Fund | |
| Balance Sheet | 45 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | 45 |
| TSPLOST 25% Special Revenue Fund | |
| Balance Sheet | 46 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | 46 |
| Special Projects Special Revenue Fund | |
| Balance Sheet | 47 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | 47 |

WILCOX COUNTY, GEORGIA

Annual Financial Report

For The Fiscal Year Ended September 30, 2025

| TABLE OF CONTENTS | Page |
|---|------|
| Nonmajor Governmental Funds | |
| Combining Balance Sheet | 50 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances | 52 |
| E-911 Special Revenue Fund | |
| Balance Sheet | 54 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | 55 |
| Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual | 55 |
| Cedar Creek Fire Special Revenue Fund | |
| Balance Sheet | 56 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | 57 |
| Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual | 57 |
| Jail Special Revenue Fund | |
| Balance Sheet | 58 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | 59 |
| Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual | 59 |
| Drug Abuse Treatment Special Revenue Fund | |
| Balance Sheet | 60 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | 61 |
| Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual | 61 |
| Juvenile Services Special Revenue Fund | |
| Balance Sheet | 62 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | 64 |
| Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual | 64 |
| Sheriff's Drug Special Revenue Fund | |
| Balance Sheet | 64 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | 65 |
| Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual | 65 |
| SPLOST 2024 Capital Projects Fund | |
| Balance Sheet | 66 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | 66 |
| SPLOST 2018 Capital Projects Fund | |
| Balance Sheet | 67 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | 67 |
| Fiduciary Funds | |
| Combining Statement of Fiduciary Net Position | 69 |

WILCOX COUNTY, GEORGIA

Annual Financial Report

For The Fiscal Year Ended September 30, 2025

| TABLE OF CONTENTS | Page |
|--|-------------|
| SUPPLEMENTAL SCHEDULES | |
| General Fund - Schedule of Revenues | 71 |
| General Fund - Schedule of Expenditures | 72 |
| Schedule of Projects Constructed with Special Sales Tax Proceeds | 77 |
| Schedule of Supplemental Official Income | 79 |
| Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> | 80 |
| Schedule of Findings and Responses | 82 |
| Schedule of Prior Audit Findings | 83 |

INDEPENDENT AUDITOR'S REPORT

To the Board of County Commissioners
Wilcox County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wilcox County, Georgia as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise Wilcox County, Georgia's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Wilcox County, Georgia, as of September 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Wilcox County Board of Health, which represent 63.0 percent, 54.4 percent, and 97.6 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Wilcox County Board of Health is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Wilcox County, Georgia, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Wilcox County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Wilcox County, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Wilcox County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis, budgetary comparison, and historical pension and other postemployment benefits information* be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is

required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Wilcox County, Georgia's basic financial statements. The *combining and individual fund financial statements and schedules and supplemental schedules* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the *combining and individual fund financial statements and schedules and supplemental schedules* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 9, 2026 on our consideration of Wilcox County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Wilcox County, Georgia's internal control over financial reporting and compliance.

ECKLER CPA, LLC

Fitzgerald, Georgia
May 9, 2026

BASIC FINANCIAL STATEMENTS

WILCOX COUNTY, GEORGIA

Statement of Net Position

September 30, 2025

| | Primary Government | | Component Units | |
|---|-------------------------|----------------------|-------------------|-----------------------|
| | Governmental Activities | Primary Government | Board of Health | Development Authority |
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ 7,196,250 | \$ 7,196,250 | \$ 485,334 | \$ 334,859 |
| Receivables (Net of Allowance for Uncollectibles) | 381,053 | 381,053 | 52,899 | -- |
| Prepaid Items | 207,799 | 207,799 | -- | -- |
| Capital Assets Not Being Depreciated | 385,532 | 385,532 | -- | -- |
| Capital Assets Net of Accumulated Depreciation | 7,226,528 | 7,226,528 | -- | -- |
| Net Pension Asset | -- | -- | 31,678 | -- |
| Total Assets | <u>15,397,162</u> | <u>15,397,162</u> | <u>569,911</u> | <u>334,859</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Pension | 18,272 | 18,272 | -- | -- |
| Proportionate Share of Collective Deferred Outflows | -- | -- | 55,275 | -- |
| Total Deferred Outflows of Resources | <u>18,272</u> | <u>18,272</u> | <u>55,275</u> | <u>--</u> |
| LIABILITIES | | | | |
| Accounts Payable | 157,599 | 157,599 | 9,928 | 1,500 |
| Accrued Liabilities | 101,009 | 101,009 | -- | -- |
| Intergovernmental Payable | 14,314 | 14,314 | -- | -- |
| Noncurrent Liabilities | | | | |
| Due within One Year | 137,891 | 137,891 | 4,311 | -- |
| Due in more than One Year | 732,488 | 732,488 | 178,679 | -- |
| Total Liabilities | <u>1,143,301</u> | <u>1,143,301</u> | <u>192,918</u> | <u>1,500</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Proportionate Share of Collective Deferred Inflows | -- | -- | 35,326 | -- |
| Total Deferred Inflows of Resources | <u>--</u> | <u>--</u> | <u>35,326</u> | <u>--</u> |
| NET POSITION | | | | |
| Net Investment in Capital Assets | 7,386,965 | 7,386,965 | -- | -- |
| Restricted For | | | | |
| Public Safety | 75,560 | 75,560 | -- | -- |
| Roads and Streets | 1,497,052 | 1,497,052 | -- | -- |
| Transportation Projects | 1,631,408 | 1,631,408 | -- | -- |
| Health and Welfare | 78,145 | 78,145 | -- | -- |
| Capital Outlay | 988,657 | 988,657 | -- | -- |
| Prior Year Program Income | -- | -- | 135,426 | -- |
| Unrestricted | 2,614,346 | 2,614,346 | 261,516 | 333,359 |
| Total Net Position | <u>\$ 14,272,133</u> | <u>\$ 14,272,133</u> | <u>\$ 396,942</u> | <u>\$ 333,359</u> |

The notes to the financial statements are an integral part of this statement.

WILCOX COUNTY, GEORGIA

Statement of Activities

For the Year Ended September 30, 2025

| FUNCTIONS/PROGRAMS | Expenses | PROGRAM REVENUES | | |
|--|---------------------|----------------------|----------------------------------|--------------------------------|
| | | Charges For Services | Operating Grants & Contributions | Capital Grants & Contributions |
| Primary Government | | | | |
| Governmental Activities | | | | |
| General Government | \$ 1,200,660 | \$ 204,444 | \$ 50,858 | \$ 406,000 |
| Judicial | 642,206 | 162,727 | -- | -- |
| Public Safety | 2,887,655 | 810,409 | 23,182 | 26,828 |
| Public Works | 2,347,794 | 6,527 | 1,369,747 | 1,956 |
| Health and Welfare | 208,987 | -- | 154,965 | -- |
| Culture and Recreation | 271,460 | 20,464 | -- | -- |
| Housing and Development | 123,538 | -- | -- | -- |
| Interest on Long-Term Debt | 20,300 | -- | -- | -- |
| Total Governmental Activities | <u>7,702,600</u> | <u>1,204,571</u> | <u>1,598,752</u> | <u>434,784</u> |
| Total Primary Government | <u>\$ 7,702,600</u> | <u>\$ 1,204,571</u> | <u>\$ 1,598,752</u> | <u>\$ 434,784</u> |
| Component Units | | | | |
| Board of Health | \$ 317,591 | \$ 95,122 | \$ 318,030 | \$ -- |
| Development Authority | 1,529 | -- | 10,000 | -- |
| Total Component Units | <u>\$ 319,120</u> | <u>\$ 95,122</u> | <u>\$ 328,030</u> | <u>\$ --</u> |
| General Revenues | | | | |
| Taxes | | | | |
| General Property | | | | |
| General Sales and Use | | | | |
| Selective Sales and Use | | | | |
| Business | | | | |
| Penalties and Interest on Delinquent Taxes | | | | |
| Interest Revenue | | | | |
| Miscellaneous | | | | |
| Total General Revenues | | | | |
| Change in Net Position | | | | |
| Net Position - Beginning, As Restated | | | | |
| Net Position - Ending | | | | |

The notes to the financial statements are an integral part of this statement.

| NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION | | | |
|--|----------------------|------------------------|------------------------------|
| Primary Government | | Component Units | |
| Governmental Activities | Total | Board of Health | Development Authority |
| \$ (539,358) | \$ (539,358) | | |
| (479,479) | (479,479) | | |
| (2,027,236) | (2,027,236) | | |
| (969,564) | (969,564) | | |
| (54,022) | (54,022) | | |
| (250,996) | (250,996) | | |
| (123,538) | (123,538) | | |
| (20,300) | (20,300) | | |
| <u>(4,464,493)</u> | <u>(4,464,493)</u> | | |
| <u>(4,464,493)</u> | <u>(4,464,493)</u> | | |
| | | \$ 95,561 | \$ -- |
| | | <u>--</u> | <u>8,471</u> |
| | | <u>95,561</u> | <u>8,471</u> |
| 4,057,144 | 4,057,144 | -- | -- |
| 1,844,735 | 1,844,735 | -- | -- |
| 727 | 727 | -- | -- |
| 380,527 | 380,527 | -- | -- |
| 41,865 | 41,865 | -- | -- |
| 69,878 | 69,878 | -- | 165 |
| 78,311 | 78,311 | -- | -- |
| <u>6,473,187</u> | <u>6,473,187</u> | <u>--</u> | <u>165</u> |
| 2,008,694 | 2,008,694 | 95,561 | 8,636 |
| 12,263,439 | 12,263,439 | 301,381 | 324,723 |
| <u>\$ 14,272,133</u> | <u>\$ 14,272,133</u> | <u>\$ 396,942</u> | <u>\$ 333,359</u> |

WILCOX COUNTY, GEORGIA

Governmental Funds

Balance Sheet

September 30, 2025

| | <u>General</u> | <u>Opioid</u> | <u>TSPLOST 25%</u> |
|---|---------------------|-------------------|------------------------|
| ASSETS | | | |
| Cash and Cash Equivalents | \$ 2,858,974 | \$ 78,145 | \$ 1,695,600 |
| Receivables (Net of Allowance for Uncollectibles) | 203,559 | 48,903 | 41,603 |
| Due From Other Funds | 105,795 | -- | -- |
| Total Assets | <u>\$ 3,168,328</u> | <u>\$ 127,048</u> | <u>\$ 1,737,203</u> |
| LIABILITIES | | | |
| Accounts Payable | \$ 89,791 | \$ -- | \$ -- |
| Accrued Liabilities | 101,009 | -- | -- |
| Intergovernmental Payable | -- | -- | -- |
| Due To Other Funds | -- | -- | 105,795 |
| Total Liabilities | <u>190,800</u> | <u>--</u> | <u>105,795</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Unavailable Revenue | | | |
| Property Taxes | 54,237 | -- | -- |
| Fines and Forfeitures | -- | 48,903 | -- |
| Total Deferred Inflows of Resources | <u>54,237</u> | <u>48,903</u> | <u>--</u> |
| FUND BALANCES | | | |
| Restricted | -- | 78,145 | 1,631,408 |
| Assigned | -- | -- | -- |
| Unassigned | 2,923,291 | -- | -- |
| Total Fund Balances | <u>2,923,291</u> | <u>78,145</u> | <u>1,631,408</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 3,168,328</u> | <u>\$ 127,048</u> | <u>\$ 1,737,203</u> |

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as expenditures in the funds.

Pension deferred outflows of resources are not due and payable in the current period and will be recognized as components of pension related expenses and contributions in future periods and therefore are not reported in the funds.

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:

Leases

Notes Payable

Subscription-Based IT Arrangements

Compensated Absences

Net Pension Liability

Post-Closure Care Costs

Total Long-Term Liabilities

Net Position of Governmental Activities

The notes to the financial statements are an integral part of this statement.

| Special Projects | Other Governmental Funds | Total Governmental Funds |
|---------------------|--------------------------------|--------------------------------|
| \$ 1,564,767 | \$ 998,764 | \$ 7,196,250 |
| -- | 86,988 | 381,053 |
| -- | -- | 105,795 |
| <u>\$ 1,564,767</u> | <u>\$ 1,085,752</u> | <u>\$ 7,683,098</u> |
| | | |
| \$ 67,715 | 93 | 157,599 |
| -- | -- | 101,009 |
| -- | 14,314 | 14,314 |
| -- | -- | 105,795 |
| <u>67,715</u> | <u>14,407</u> | <u>378,717</u> |
| | | |
| -- | 418 | 54,655 |
| -- | -- | 48,903 |
| <u>--</u> | <u>418</u> | <u>103,558</u> |
| | | |
| 1,497,052 | 1,064,217 | 4,270,822 |
| -- | 6,710 | 6,710 |
| -- | -- | 2,923,291 |
| <u>1,497,052</u> | <u>1,070,927</u> | <u>7,200,823</u> |
| | | |
| <u>\$ 1,564,767</u> | <u>\$ 1,085,752</u> | |
| | | 7,612,060 |
| | | 103,558 |
| | | 207,799 |
| | | 18,272 |
| | \$ (188,509) | |
| | (36,586) | |
| | -- | |
| | (162,826) | |
| | (305,070) | |
| | <u>(177,388)</u> | |
| | | <u>(870,379)</u> |
| | | <u>\$ 14,272,133</u> |

WILCOX COUNTY, GEORGIA

Governmental Funds

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Year Ended September 30, 2025

| | General | Opioid | TSPLOST 25% |
|--|--------------|-----------|----------------|
| REVENUES | | | |
| Taxes | \$ 4,942,148 | \$ -- | \$ 520,997 |
| Licenses and Permits | 150 | -- | -- |
| Intergovernmental | 250,396 | -- | -- |
| Charges for Services | 865,500 | -- | -- |
| Fines and Forfeitures | 141,776 | 12,684 | -- |
| Investment Income | 68,220 | 29 | 905 |
| Contributions and Donations | 7,500 | -- | -- |
| Miscellaneous | 130,053 | -- | -- |
| Total Revenues | 6,405,743 | 12,713 | 521,902 |
| EXPENDITURES | | | |
| Current | | | |
| General Government | 1,175,617 | -- | -- |
| Judicial | 646,897 | -- | -- |
| Public Safety | 2,647,700 | -- | -- |
| Public Works | 1,125,137 | -- | 31,927 |
| Health and Welfare | 205,204 | 29 | -- |
| Culture and Recreation | 216,079 | -- | -- |
| Housing and Development | 115,909 | -- | -- |
| Capital Outlay | -- | -- | 48,100 |
| Debt Service | 135,611 | -- | -- |
| Intergovernmental | -- | -- | -- |
| Total Expenditures | 6,268,154 | 29 | 80,027 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 137,589 | 12,684 | 441,875 |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers In | 350,000 | -- | -- |
| Transfers Out | (73,787) | -- | (411,399) |
| Subscription-Based IT Arrangements | -- | -- | -- |
| Insurance Recoveries | 10,000 | -- | -- |
| Total Other Financing Sources (Uses) | 286,213 | -- | (411,399) |
| Net Change in Fund Balances | 423,802 | 12,684 | 30,476 |
| Fund Balances - Beginning | 2,499,489 | 65,461 | 1,600,932 |
| Fund Balances - Ending | \$ 2,923,291 | \$ 78,145 | \$ 1,631,408 |

The notes to the financial statements are an integral part of this statement.

| Special Projects | Other Governmental Funds | Total Governmental Funds |
|---------------------|--------------------------------|--------------------------------|
| \$ -- | \$ 903,672 | \$ 6,366,817 |
| -- | -- | 150 |
| 1,367,247 | 437 | 1,618,080 |
| -- | 123,253 | 988,753 |
| -- | 11,012 | 165,472 |
| 693 | 1,987 | 71,834 |
| -- | -- | 7,500 |
| -- | 1,767 | 131,820 |
| <u>1,367,940</u> | <u>1,042,128</u> | <u>9,350,426</u> |
| -- | -- | 1,175,617 |
| -- | 3,000 | 649,897 |
| -- | 216,701 | 2,864,401 |
| 43,175 | -- | 1,200,239 |
| -- | -- | 205,233 |
| -- | -- | 216,079 |
| -- | -- | 115,909 |
| 614,839 | 290,714 | 953,653 |
| -- | -- | 135,611 |
| -- | 180,454 | 180,454 |
| <u>658,014</u> | <u>690,869</u> | <u>7,697,093</u> |
| <u>709,926</u> | <u>351,259</u> | <u>1,653,333</u> |
| 61,399 | 73,787 | 485,186 |
| -- | -- | (485,186) |
| -- | -- | -- |
| -- | -- | 10,000 |
| <u>61,399</u> | <u>73,787</u> | <u>10,000</u> |
| 771,325 | 425,046 | 1,663,333 |
| 725,727 | 645,881 | 5,537,490 |
| <u>\$ 1,497,052</u> | <u>\$ 1,070,927</u> | <u>\$ 7,200,823</u> |

WILCOX COUNTY, GEORGIA

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended September 30, 2025

Amounts reported for governmental activities in the *Statement of Activities* are different because:

Net change in fund balances - total governmental funds reported in the *Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds* \$ 1,663,333

Governmental funds report capital outlays as expenditures. However, in the *Statement of Activities* the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

| | |
|----------------------|------------------|
| Capital Outlay | 523,068 |
| Depreciation Expense | (678,144) |
| | <u>(155,076)</u> |

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) increases (decreases) net position.

| | |
|--------------------------------------|----------------|
| Cost of Capital Assets Sold/Disposed | (57,660) |
| Accumulated Depreciation | 45,408 |
| Donations | 406,000 |
| | <u>393,748</u> |

Revenues in the *Statement of Activities* that do not provide current financial resources are not reported as revenues in the funds while revenues reported in the *Statement of Revenues, Expenditures and Changes in Fund Balances* are recognized as revenue of the previous period in the *Statement of Activities* and included in beginning net position.

| | |
|-------|-----------------|
| Taxes | (41,819) |
| Fines | (5,313) |
| | <u>(47,132)</u> |

The issuance of long-term debt (e.g., bonds, leases, notes) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the *Statement of Activities*.

| | |
|----------------------|----------------|
| Principal Repayments | |
| Leases | 67,786 |
| Notes Payable | 47,525 |
| | <u>115,311</u> |

Expenses reported in the *Statement of Activities* that do not require the use of current financial resources are not reported as expenditures in governmental funds while expenditures reported in the *Statement of Revenues, Expenditures and Changes in Fund Balances* are recognized as expenses of the previous period in the *Statement of Activities* and included in beginning net position.

| | |
|--|---------------|
| Compensated Absences | (28,258) |
| Pensions | 31,643 |
| Landfill Closure and Post-Closure Care Costs | (27,429) |
| Prepaid Items | 62,554 |
| | <u>38,510</u> |

Change in net position of governmental activities reported in the *Statement of Activities* \$ 2,008,694

The notes to the financial statements are an integral part of this statement.

WILCOX COUNTY, GEORGIA

Fiduciary Funds

Statement of Fiduciary Net Position

September 30, 2025

| | <u>Custodial Funds</u> |
|--------------------|----------------------------|
| ASSETS | |
| Cash | \$ 484,648 |
| Total Assets | <u>\$ 484,648</u> |
| LIABILITIES | |
| Due to Others | \$ 484,648 |
| Total Liabilities | <u>\$ 484,648</u> |

The notes to the financial statements are an integral part of this statement.

WILCOX COUNTY, GEORGIA
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
September 30, 2025

| | Custodial Funds |
|-----------------------------|----------------------------|
| ADDITIONS | |
| Taxes for Other Governments | \$ 4,690,218 |
| Fines and Fees | 247,141 |
| Total Additions | <u>4,937,359</u> |
| DEDUCTIONS | |
| Taxes for Other Governments | 4,690,218 |
| Fines and Fees | 247,141 |
| Total Deductions | <u>4,937,359</u> |
| Changes in Net Position | -- |
| Net Position - Beginning | -- |
| Net Position - Ending | <u>\$ --</u> |

The notes to the financial statements are an integral part of this statement.

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2025

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Wilcox County, Georgia (the County) was organized under Act of December 22, 1857, from the counties of Irwin, Dooly and Pulaski. The County operates under a five-member Board of Commissioners form of government. Commissioners serve staggered terms of four years. The board elects its own chairman. The accompanying financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the County.

Discretely Presented Component Units

The Wilcox County Board of Health (Board) provides healthcare services for the citizens of the County. The County Commissioners appoint a voting majority to the Board. The component unit column in the combined financial statements includes the financial data of the Board, as reflected in their most recent audited financial statements. The fiscal year end of the Board is June 30. Complete financial statements may be obtained from Wilcox County Public Health Center, 1001 2nd Ave, Rochelle, GA 31079.

The Wilcox County Development Authority (Authority) was established for the purpose of promotion and development for the public good and welfare of trade, commerce, industry and employment opportunities in the County. The governing body of the Authority consists of six members, two members appointed by the Board of County Commissioners and one member appointed by each municipality. The Authority did not issue separate financial statements.

B. Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate component units for which the primary government is financially accountable.

C. Basis of Presentation – Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The discretely presented component units are shown in separate columns in the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category are presented. The emphasis of fund financial statements is on major governmental funds displayed in a separate column. All remaining governmental

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2025

funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Opioid Fund* accounts for all opioid settlement payment funds received..

The *TSPLOST 25% Fund* accounts for the discretionary portion of the transportation special district local option sales and use tax.

The *Special Projects Fund* accounts for the proceeds of the local maintenance and improvement grant.

Additionally, the County reports the following fund types:

Custodial Funds account for resources held by the County in a purely custodial capacity for individuals, private organizations, and other governments.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in the fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2025

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the County.

The fiduciary funds are reported using the *economic resources measurement* focus and the *accrual basis of accounting*.

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit and short-term investments with original maturities of three months or less from the date of acquisition.

2. Investments

State statutes authorize the County to invest in obligations of the State of Georgia or other states, obligations issued by the U.S. Government, obligations fully insured or guaranteed by the U.S. Government or by a government agency of the United States, obligations of any corporation of the U.S. Government, prime bankers' acceptances, the local government investment pool, repurchase agreements, and obligations of other political subdivisions of Georgia.

Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value.

3. Inventories and Prepaid Items

The costs of inventories are recorded as expenditures when purchased in all funds. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as expenditures when paid in the governmental funds and as prepaid items in the government-wide financial statements.

4. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost which exceeds certain capitalization thresholds and an estimated useful life in excess of two years. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County has capitalized items acquired or constructed after September 30, 2003. As the County constructs or acquires capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated fair value at the date of donation. Land and construction in progress are not depreciated.

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2025

The property, plant, equipment, and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

| Assets | Capitalization Thresholds | Estimated Service Life |
|------------------------------|------------------------------|---------------------------|
| Buildings | \$ 20,000 | 25-50 |
| Machinery and Equipment | \$ 10,000 | 3-15 |
| Improvements | \$ 15,000 | 10-20 |
| Public Domain Infrastructure | \$ 25,000 | 15-50 |

5. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Premiums and discounts are deferred and amortized over the life of the debt using the effective interest method. Debt issuance costs, except any portion related to prepaid insurance costs, are recognized as an expense in the period incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time.

7. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

8. Fund Balance Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose,

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2025

committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

9. Fund Balance Policies

Fund balance of governmental funds is reported in various classifications based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance). The fund balance classifications are as follows:

Nonspendable fund balance includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted fund balance includes amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority.

Assigned fund balance includes amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned fund balance is the residual classification for the General Fund. The classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The Board of County Commissioners is the highest level of decision-making authority for the County that can, by board approval, commit fund balance. Once approved, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The Board of County Commissioners may assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, additional action is essential to either remove or revise a commitment.

G. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2025

2. *Property Taxes*

Property taxes were levied on October 3, 2024, payable December 20, 2024, and attached as an enforceable lien on property as of January 1, 2024. The billings are considered past due after December 20, 2024, at which time the applicable property is subject to lien, and penalties and interest are assessed.

3. *Compensated Absences*

Employees earn vacation and sick leave based on length of service and contractual provisions. Leave earned may be accumulated up to prescribed limits. Unused vacation leave is payable upon retirement or separation in accordance with established policies. A liability for compensated absences is recognized for leave that is attributable to past service and for which payment is either probable as leave is taken or payable upon separation from employment. The liability is measured using the pay rates in effect at the end of the fiscal year, including salary-related payments. The liability for such leave is reported as incurred in the government-wide financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements.

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2025

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets were adopted on a basis consistent with generally accepted accounting principles for governmental funds except the capital projects funds, which adopt project-length budgets. All annual appropriations lapse at fiscal year-end. All departments of the County submit requests for appropriations to the County Manager so that a budget may be prepared. The proposed budget is presented to the County Commissioners for review. The Commission holds public hearings and a final budget must be prepared and adopted no later than September 30. The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Commission. The legal level of budgetary control is the department level.

B. Excess of Expenditures Over Appropriations

Excess of expenditures over appropriations at the department level (the legal level of control) is presented below:

| | <u>Budget</u> | <u>Actual</u> | <u>Excess</u> |
|---------------------------------------|---------------|---------------|---------------|
| General Fund | | | |
| Tax Commissioner | 235,043 | 245,790 | (10,747) |
| Building and Plant | 215,509 | 223,151 | (7,642) |
| Superior Court | 100,332 | 100,565 | (233) |
| Clerk of Superior Court | 241,904 | 242,814 | (910) |
| Probate Court | 267,514 | 277,483 | (9,969) |
| Public Defender | 24,206 | 26,035 | (1,829) |
| Sheriff | 750,475 | 884,799 | (134,324) |
| School Resource Officers | 55,040 | 56,333 | (1,293) |
| Jail | 438,454 | 447,090 | (8,636) |
| Emergency Management | 35,567 | 40,555 | (4,988) |
| Highways and Streets | 987,053 | 1,003,384 | (16,331) |
| Solid Waste and Recycling | 162,100 | 176,060 | (13,960) |
| TSPLOST 25% Special Revenue Fund | 250,165 | 491,426 | (241,261) |
| Cedar Creek Fire Special Revenue Fund | 10,349 | 15,403 | (5,054) |
| Jail Special Revenue Fund | 4,685 | 8,000 | (3,315) |

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2025

III. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

The County does not have a formal policy for interest rate, credit, concentration of credit, or custodial credit risks.

Custodial credit risk – deposits. This is the risk that in the event of a bank failure, the County’s deposits may not be returned to it. As of September 30, 2025, the County’s entire bank balance was insured or collateralized with securities held by the pledging financial institution’s trust department or agent in the County’s name..

B. Investments

Credit risk. The County does not have a formal investment policy for credit risk. The County’s investments in Georgia Fund 1 are rated AAf/S1 by Fitch. Georgia Fund 1, created by OCGA 36-83-8, is a stable net asset value investment pool offered by the State of Georgia to counties, municipalities, public colleges and universities, boards of education, special districts, state agencies, and other authorized entities as a conservative, efficient, and liquid investment alternative. The primary investment objectives of Georgia Fund 1 are safety of capital, liquidity, yield, and diversification with primary emphasis on safety of capital and liquidity. Georgia Fund 1 deposits are not guaranteed or insured by any bank, the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any state agency. The State of Georgia Office of the State Treasurer manages Georgia Fund 1 in a manner consistent with Rule 2a-7 (of the Investment Company Act of 1940) like funds. Georgia Fund 1 is managed to maintain a constant net asset value of \$1.00. At September 30, 2025, the weighted average maturity was 45 days.

C. Receivables

Amounts are aggregated into a single accounts receivable (net of allowance for uncollectibles) line for certain funds and aggregated columns. Below is the detail of receivables for the major funds and the nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts:

| | General | Opioid | TSPLOST 25% | Nonmajor Governmental Funds | Total |
|---------------------------------------|-------------------|------------------|------------------|-----------------------------------|-------------------|
| Taxes | \$ 335,591 | \$ -- | \$ -- | \$ 418 | \$ 336,009 |
| Accounts | 311,724 | 48,903 | -- | -- | 360,627 |
| Intergovernmental | 91,065 | -- | 41,603 | 86,570 | 219,238 |
| Gross Receivables | 738,380 | 48,903 | 41,603 | 86,988 | 915,874 |
| Less: Allowance for Uncollectibles | (534,821) | -- | -- | -- | (534,821) |
| | <u>\$ 203,559</u> | <u>\$ 48,903</u> | <u>\$ 41,603</u> | <u>\$ 86,988</u> | <u>\$ 381,053</u> |

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements
September 30, 2025

D. Capital Assets

Capital asset activity for the year ended September 30, 2025, was as follows:

| | Beginning Balance | Increases | Decreases | Ending Balance |
|---|----------------------|-------------------|--------------------|---------------------|
| Governmental Activities | | | | |
| Capital Assets Not Being Depreciated | | | | |
| Land | \$ 338,152 | \$ -- | \$ -- | \$ 338,152 |
| Construction in Progress | -- | 47,380 | -- | 47,380 |
| Total Capital Assets Not Being Depreciated | <u>338,152</u> | <u>47,380</u> | <u>--</u> | <u>385,532</u> |
| Capital Assets Being Depreciated | | | | |
| Buildings | 4,758,903 | 406,000 | (30,910) | 5,133,993 |
| Infrastructure | 3,778,375 | -- | -- | 3,778,375 |
| Improvements Other Than Buildings | 269,906 | -- | -- | 269,906 |
| Machinery and Equipment | 4,510,191 | 475,688 | (26,750) | 4,959,129 |
| Total Capital Assets Being Depreciated | <u>13,317,375</u> | <u>881,688</u> | <u>(57,660)</u> | <u>14,141,403</u> |
| Less Accumulated Depreciation For | | | | |
| Buildings | (2,089,981) | (107,580) | 18,658 | (2,178,903) |
| Infrastructure | (1,091,179) | (94,459) | -- | (1,185,638) |
| Improvements Other Than Buildings | (162,705) | (7,276) | -- | (169,981) |
| Machinery and Equipment | (3,173,576) | (398,238) | 26,750 | (3,545,064) |
| Total Accumulated Depreciation | <u>(6,517,441)</u> | <u>(607,553)</u> | <u>45,408</u> | <u>(7,079,586)</u> |
| Total Capital Assets Being Depreciated, Net | <u>6,799,934</u> | <u>274,135</u> | <u>(12,252)</u> | <u>7,061,817</u> |
| Lease Assets Being Amortized | | | | |
| Machinery and Equipment | 352,953 | -- | -- | 352,953 |
| Total Lease Assets Being Amortized | <u>352,953</u> | <u>--</u> | <u>--</u> | <u>352,953</u> |
| Less Accumulated Amortization For | | | | |
| Machinery and Equipment | (117,651) | (70,591) | -- | (188,242) |
| Total Accumulated Amortization | <u>(117,651)</u> | <u>(70,591)</u> | <u>--</u> | <u>(188,242)</u> |
| Total Lease Assets Being Amortized, Net | <u>235,302</u> | <u>(70,591)</u> | <u>--</u> | <u>164,711</u> |
| Governmental Activities Capital Assets, Net | <u>\$ 7,373,388</u> | <u>\$ 250,924</u> | <u>\$ (12,252)</u> | <u>\$ 7,612,060</u> |

Depreciation expense was charged to functions/programs of the primary government as follows:

| | |
|----------------------------|-------------------|
| Governmental Activities | |
| General Government | \$ 65,685 |
| Judicial | 15,871 |
| Public Safety | 232,806 |
| Public Works | 299,365 |
| Health and Welfare | 6,755 |
| Culture and Recreation | 51,118 |
| Housing and Development | 6,544 |
| Total Depreciation Expense | <u>\$ 678,144</u> |

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2025

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of September 30, 2025 was as follows:

Due From / To Other Funds

| Receivable Fund | Payable Fund | Amount |
|-----------------|----------------------------------|-------------------|
| General Fund | TSPLOST 25% Special Revenue Fund | \$ 105,795 |
| | | <u>\$ 105,795</u> |

The TSPLOST 25% Fund owes the General Fund \$105,795 in transfers to finance expenditures of a prior year.

The composition of interfund transfers for the year ended September 30, 2025 was as follows:

Interfund Transfers

| Transfer In | Transfer Out | Amount |
|---------------------------------------|----------------------------------|-------------------|
| General Fund | TSPLOST 25% Special Revenue Fund | \$ 350,000 |
| Special Projects Special Revenue Fund | TSPLOST 25% Special Revenue Fund | 61,399 |
| Nonmajor Governmental Funds | General Fund | 73,787 |
| | | <u>\$ 485,186</u> |

The TSPLOST 25% Fund transferred \$350,000 in TSPLOST proceeds to the General Fund to finance expenditures. The General Fund transferred \$73,787 to a Nonmajor Governmental fund to finance E-911 operations. The TSPLOST 25% Fund transferred \$61,399 to the Special Projects fund to finance transportation projects.

F. Leases

The County, as lessee, entered into lease agreements for machinery and equipment. Amortization for the period is included in depreciation. Future lease payments under the agreements as of September 30, 2025 were as follows:

| Year Ending | Governmental Activities | | |
|--------------|-------------------------|------------------|-------------------|
| | Principal | Interest | Total |
| September 30 | | | |
| 2026 | \$ 73,535 | \$ 12,684 | \$ 86,219 |
| 2027 | 79,771 | 6,448 | 86,219 |
| 2028 | 35,203 | 722 | 35,925 |
| Total | <u>\$ 188,509</u> | <u>\$ 19,854</u> | <u>\$ 208,363</u> |

G. Notes Payable

The County entered into agreements, reported as notes payable, to finance the costs of machinery and equipment totaling \$358,901. At September 30, 2025, the balances outstanding on these agreements were \$36,586. Debt service requirements to maturity for the agreements as of September 30, 2025 were as follows:

| Year Ending | Governmental Activities | | |
|--------------|-------------------------|---------------|------------------|
| | Principal | Interest | Total |
| September 30 | | | |
| 2026 | \$ 36,586 | \$ 457 | \$ 37,043 |
| Total | <u>\$ 36,586</u> | <u>\$ 457</u> | <u>\$ 37,043</u> |

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2025

H. Changes in General Long-Term Liabilities

Long-term liability activity for the year ended September 30, 2025, was as follows:

| | <u>Beginning Balance</u> | <u>Additions</u> | <u>Reductions</u> | <u>Ending Balance</u> | <u>Due Within One Year</u> |
|--------------------------|------------------------------|-------------------|---------------------|---------------------------|--------------------------------|
| Governmental Activities | | | | | |
| Compensated Absences Net | \$ 134,568 | \$ 28,258 | \$ -- | \$ 162,826 | \$ -- |
| Net Pension Liability | 401,803 | 201,403 | (298,136) | 305,070 | -- |
| Leases | 256,295 | -- | (67,786) | 188,509 | 73,535 |
| Notes Payable | 84,111 | -- | (47,525) | 36,586 | 36,586 |
| Post-Closure Care Costs | 149,959 | 27,429 | -- | 177,388 | 27,770 |
| | <u>\$ 1,026,736</u> | <u>\$ 257,090</u> | <u>\$ (413,447)</u> | <u>\$ 870,379</u> | <u>\$ 137,891</u> |

For governmental activities, claims and judgments and pension liabilities are generally liquidated by the General Fund.

I. Pensions

Defined Benefit Plan

The County sponsors the Association of County Commissioners of Georgia Restated Pension Plan for Wilcox County Employees (The Plan), which is a defined benefit pension plan. The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The Plan, through execution of the adoption agreement, is affiliated with the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan, administered by GEBCorp. The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of The Plan. On June 3, 2014, the County amended the adoption agreement and closed the plan to employees with an employment commencement date on or after June 3, 2014. A financial report for the Wilcox County Defined Benefit Plan may be obtained by writing to Wilcox County, Georgia, Abbeville, Georgia 31001.

Retirement benefits for employees are calculated as 1% of average annual compensation plus \$50 multiplied by years of service. Employees are eligible for normal retirement benefits at age 65 with 5 years of service. Employees with 10 years of service and deemed to be totally disabled by the Federal Social Security Administration are eligible for disability retirement benefits payable monthly for life equal to the participants accrued benefit at disability retirement. Active participants and terminated vested participants and participants receiving a disability benefit and not yet age 65 are eligible for a pre-retirement death benefit. The beneficiary of active participants eligible for the pre-retirement death benefit will receive a lump-sum death benefit equal to the lesser of 50 times the projected monthly benefit based on level earnings and continued service to normal retirement, or \$50,000. For other eligible participants, the beneficiary will receive a lump-sum death benefit based on the participant's accrued benefit payable under the normal form equal to 50 times the participant's monthly pension benefit limited to \$50,000. Early, normal or late retirement participants and participants receiving a disability retirement benefit who have attained normal retirement age are eligible for a post-retirement death benefit. The beneficiary of participants eligible for the post-retirement death benefit will receive a lump-sum death benefit based on the retiree's benefit payable under the normal form equal to 50 times the participant's monthly pension benefit limited to \$15,000.

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2025

At January 1, 2024, the following employees were covered by the benefit terms:

| | |
|--|-----------|
| Inactive employees or beneficiaries currently receiving benefits | 30 |
| Inactive employees entitled to but not yet receiving benefits | 32 |
| Active employees | <u>7</u> |
| | <u>69</u> |

The County employees are not required to contribute to the Plan. The County is required to contribute at an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and must satisfy the minimum contribution requirement contained in State of Georgia statutes. For the year ended September 30, 2025, the County's actuarially determined contribution was \$44,057.

The County's net pension liability was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2024, based on employee data as of January 1, 2024.

The total pension liability in the actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return: 7.00% per year
Based on results of February 2024 experience study.

Future Salary Increases: 3.50% per year with an age-based scale as follows:

| Age | Salary Increase |
|----------|------------------|
| Under 30 | 3.5% rate + 1.5% |
| 30-39 | 3.5% rate + .5% |
| 40-49 | 3.5% rate - .5% |
| 50+ | 3.5% rate - 1.0% |

Based on results of February 2024 experience study.

Mortality: Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2024 (Pre-Retirement: Employee, Post-Retirement: Retiree)

ACCG acts as Trustee of the Plan and Trust established by each Employer under this Plan in accordance with and subject to the terms, conditions and provisions set forth in the Plan and Trust, including the Adoption Agreement executed by each separate employer. The Plan is managed by a Board of Trustees (the "Trustees") appointed by the Board of Managers of the ACCG. Contributions to the Plan are held, managed and invested by the Trustees in accordance with the investment guidelines (detailed in the Statement of Investment Objectives and Guidelines executed by the Trustees on May 8, 2018) and with investment management agreements between the ACCG Pension Trust and one or more asset managers. The Trustees also engage UBS Financial Services, Inc. as an independent investment consulting firm to assist the Plan in the attainment of its objectives and to monitor compliance with the adopted objectives and guidelines.

- A. To achieve a total rate of investment return consistent with investment benchmarks and guidelines and actuarial assumptions;
- B. To earn a real return that exceeds inflation (CPI) over any rolling three to five-year period or market cycle; and
- C. To satisfy all fiduciary and other controlling laws and regulations.

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2025

These objectives shall be accomplished using a portfolio of fixed income and equity investments in a total mix which has been assigned to each Manager and which the Trustees feel is conducive to participation in rising markets while allowing for adequate protection in falling markets. It is the intention of the Trustees to give each Manager full investment discretion with the exception of any restrictions specifically noted to each investment manager.

Investment Return Assumptions

| | |
|--|--------------|
| Estimated 50th percentile return based on UBS Capital Market Assumptions | 6.71% |
| Fifteen year performance in excess of benchmarks | 1.00% |
| Assumed annual investment return | <u>7.71%</u> |
| | |
| Assumed annual investment return (limited to 7.00%) | <u>7.00%</u> |

To address the anticipated difficult economic environment over the next ten years, the Investment Return Assumption was limited to 7.0%.

The Trustees shall rebalance the portfolio at least annually for asset allocation purposes. The guidelines for allocations are: equities shall not exceed 70% of total Plan assets, valued at cost; fixed Income shall be targeted at 30% of total Plan assets, valued at cost.

The Trustees' guidelines for asset allocation are as follows:

| Asset Class | Target Allocation | Range |
|-------------------|-------------------|------------|
| Fixed Income | 30% | 25% - 35% |
| Large Cap | 30% | 25% - 35% |
| Mid Cap | 5% | 2.5% - 10% |
| Small Cap | 5% | 2.5% - 10% |
| REIT | 5% | 2.5% - 10% |
| International | 15% | 10% - 20% |
| Multi Cap | 5% | 2.5% - 10% |
| Global Allocation | 5% | 2.5% - 10% |
| | <u>100%</u> | |

The discount rate used to measure the total pension liability was 7.00%. In projecting plan assets, the assumed contribution was based on the average contribution made to the plan over the prior five years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan participants. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2025

The changes in net pension liability for the year ended September 30, 2025, were as follows.

| | Increase (Decrease) | | |
|--|-----------------------------------|---------------------------------------|---------------------------------------|
| | Total Pension Liability (a) | Plan Fiduciary Net Position (b) | Net Pension Liability (a) - (b) |
| Balances - Beginning | \$ 2,351,254 | \$ 1,949,451 | \$ 401,803 |
| Changes for the Year | | | |
| Service Cost | 8,733 | -- | 8,733 |
| Interest | 159,784 | -- | 159,784 |
| Differences Between Expected and Actual Experience | (47,433) | -- | (47,433) |
| Changes of Assumptions | 3,568 | -- | 3,568 |
| Contributions - Employer | -- | 44,057 | (44,057) |
| Contributions - Employee | -- | -- | -- |
| Net Investment Income | -- | 206,646 | (206,646) |
| Benefit Payments | (137,271) | (137,271) | -- |
| Administrative Expense | -- | (21,318) | 21,318 |
| Other Changes | -- | (8,000) | 8,000 |
| Net Changes | (12,619) | 84,114 | (96,733) |
| Balances - Ending | \$ 2,338,635 | \$ 2,033,565 | \$ 305,070 |

The following changes in assumptions affected the measurement of the total pension liability:

- The mortality improvement changed from the Pub-2010 GE (50%) & PS (50%) Amount Weighted with Scale AA to 2023 to Scale AA to 2024.

The following presents the County's net pension liability calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

| | 1% Decrease | Current | 1% Increase |
|-----------------------|-------------|--------------------------|-------------|
| | (6.00%) | Discount Rate (7.00%) | (8.00%) |
| Net Pension Liability | \$ 556,555 | \$ 305,070 | \$ 92,118 |

For the year ended September 30, 2025, the County recognized pension expense of \$12,414. At September 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|--------------------------------------|-------------------------------------|
| Net difference between projected and actual earnings on pension plan investments | \$ 18,272 | \$ -- |
| | \$ 18,272 | \$ -- |

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2025

Amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <u>Year Ending September 30</u> | |
|---------------------------------|------------------|
| 2026 | \$ 20,225 |
| 2027 | 51,950 |
| 2028 | (40,355) |
| 2029 | (13,548) |
| 2030 | -- |
| Thereafter | -- |
| | <u>\$ 18,272</u> |

Defined Contribution Plan

The County sponsors a 401(a) Defined Contribution Plan administered by GEBCorp, a third-party service provider. County commissioners and full-time employees with three years of service after the effective date of the plan are eligible to participate in the plan. Provisions of the plan were established by the County's execution of an adoption agreement. Employee contributions are not required or permitted. The County is required to contribute 2% of each participant's compensation and a matching contribution equal to 100% of the first 4% of amounts participants contribute to the 457(b) Deferred Compensation Plan. The matching contribution shall be no more than 4% of compensation. All contributions and other requirements established by the adoption agreement may be amended by the County at any time. The County contributed \$32,812 to the plan for the year ended September 30, 2025.

J. Landfill Post-Closure Care Cost

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for five years after closure. The County stopped accepting waste on April 8, 1994, and is awaiting final approval of closure. The County continues to pay approximately \$28,000 annually for monitoring and engineers estimate this amount will continue to be paid for the next 6 years. The exact time-period cannot be determined. The County's estimated liability for post-closure care costs as of September 30, 2025, was \$177,388. Actual costs may be higher due to inflation or deflation, revisions to laws or regulations, or changes in technology.

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2025

K. Fund Balances

The classifications of fund balances of governmental funds at September 30, 2025 were as follows:

| | General | Opioid | TSPLOST 25% | Special Projects | Other Governmental Funds | Total Governmental Funds |
|-------------------------|---------------------|------------------|---------------------|---------------------|--------------------------------|--------------------------------|
| Restricted | | | | | | |
| Public Safety | \$ -- | \$ -- | \$ -- | \$ -- | \$ 75,560 | \$ 75,560 |
| Roads and Streets | -- | -- | -- | 1,497,052 | -- | 1,497,052 |
| Transportation Projects | -- | -- | 1,631,408 | -- | -- | 1,631,408 |
| Health and Welfare | -- | 78,145 | -- | -- | -- | 78,145 |
| Capital Outlay | -- | -- | -- | -- | 988,657 | 988,657 |
| | <u>--</u> | <u>78,145</u> | <u>1,631,408</u> | <u>1,497,052</u> | <u>1,064,217</u> | <u>4,270,822</u> |
| Assigned | | | | | | |
| Public Safety | -- | -- | -- | -- | 6,710 | 6,710 |
| | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>6,710</u> | <u>6,710</u> |
| Unassigned, Reported In | | | | | | |
| General Fund | 2,923,291 | -- | -- | -- | -- | 2,923,291 |
| | <u>2,923,291</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>2,923,291</u> |
| Total Fund Balances | <u>\$ 2,923,291</u> | <u>\$ 78,145</u> | <u>\$ 1,631,408</u> | <u>\$ 1,497,052</u> | <u>\$ 1,070,927</u> | <u>\$ 7,200,823</u> |

L. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. Settled claims from these risks have not exceeded insurance coverage for the past three years. To cover the risks, the County is a member of the Association County Commissioners of Georgia - Interlocal Risk Management Agency (ACCG-IRMA). The ACCG-IRMA operates under the authority of O.C.G.A. 36-85-1 et Seq. and administers group self-insurance funds, which receive contributions of its members in order to pool the risks of general liability, motor vehicle liability and property damage. Through participation in the agency, members jointly purchase insurance with other counties participating in and belonging to the agency and are coinsured under master policies with the total premium apportioned among the participants. The County is jointly and severally liable for all legal obligations of the funds which arise out of an event which occurs while the County is a member of the fund. The County's deductibles for coverage range from \$0 to \$25,000 with various limits of liability up to \$2,000,000 for liability and \$17,624,062 for property.

For its workers compensation coverage, the County is a member of the Association County Commissioners of Georgia-Group Self-Insurance Workers' Compensation Fund (ACCG-GSIWCF). The ACCG-GSIWCF operates under the authority of O.C.G.A 34-9-150 et Seq. The County pays into the fund its share of the fund's projected obligation for workers' compensation liability, administrative expenses, and other costs incurred by the fund. The County's share is adjusted by the board of the fund according to the claims experience of each participating member in accordance with criteria set forth in the bylaws of the fund. The fund makes payments to the employees of the members for workers compensation benefits pursuant to and in accordance with the claims procedures set forth in title 34, chapter 9 of O.C.G.A. The County is jointly and severally liable for all legal obligations of the fund, including, but not limited to, any obligations of the fund to pay claims against the fund arising out of any occurrence, incident, or accident covered under title 34, chapter 9 of O.C.G.A.

M. Contingencies

Amounts received or receivable from grantor agencies, federal and state, are subject to audit and adjustment by those agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2025

applicable funds. In the opinion of County management, such disallowances, if any, will not be significant to the County's financial statements.

N. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the seventeen County Central Georgia area, is a member of the Heart of Georgia Regional Commission and is required to pay annual dues thereto. During its year ended September 30, 2025, the County paid \$3,152 in such dues. Membership in a Regional Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of Regional Commissions in Georgia. The Regional Commission Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of the Regional Commissions. Separate financial statements may be obtained from Heart of Georgia Altamaha Regional Commission, 5405 Oak Street Eastman, Georgia 31023.

O. Restatement of Net Position

In conformity with generally accepted accounting principles, as set forth in the Governmental Accounting Standards Board (GASB) Statement of Governmental Accounting Standards No. 101, *Compensated Absences*, net position has been restated to record the effects of implementing the standard. This restatement affected the beginning net position of the County as follows:

| | Governmental Activities |
|---|-----------------------------|
| September 30, 2024 Net Position, as previously reported | \$ 12,330,552 |
| Change in accounting principle due to implementation of GASB Statement No. 101 | <u>(67,113)</u> |
| September 30, 2024 Net Position, as restated | <u><u>\$ 12,263,439</u></u> |

**REQUIRED SUPPLEMENTARY
INFORMATION**

WILCOX COUNTY, GEORGIA

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

For the Year Ended September 30, 2025

| | Budgeted Amounts | | Actual Amounts | Variance |
|--|------------------|------------------|-------------------|----------------|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes | \$ 4,671,526 | \$ 5,080,747 | \$ 4,942,148 | \$ (138,599) |
| Licenses and Permits | -- | -- | 150 | 150 |
| Intergovernmental | 146,500 | 218,500 | 250,396 | 31,896 |
| Charges for Services | 580,600 | 580,600 | 865,500 | 284,900 |
| Fines and Forfeitures | 157,000 | 157,000 | 141,776 | (15,224) |
| Interest Revenue | 20,000 | 20,000 | 68,220 | 48,220 |
| Contributions and Donations | -- | -- | 7,500 | 7,500 |
| Miscellaneous | 79,100 | 91,197 | 130,053 | 38,856 |
| Total Revenues | <u>5,654,726</u> | <u>6,148,044</u> | <u>6,405,743</u> | <u>257,699</u> |
| EXPENDITURES | | | | |
| Governing Body | 399,220 | 488,898 | 462,384 | 26,514 |
| Elections | 107,043 | 108,476 | 96,440 | 12,036 |
| Tax Commissioner | 199,963 | 235,043 | 245,790 | (10,747) |
| Tax Assessor | 164,916 | 165,023 | 145,922 | 19,101 |
| Board of Equalization | 5,000 | 5,000 | 1,930 | 3,070 |
| Building and Plant | 168,003 | 215,509 | 223,151 | (7,642) |
| Other General Government | 100,000 | 2,489 | -- | 2,489 |
| Superior Court | 97,332 | 100,332 | 100,565 | (233) |
| Clerk of Superior Court | 218,306 | 241,904 | 242,814 | (910) |
| Probate Court | 233,981 | 267,514 | 277,483 | (9,969) |
| Juvenile Court | 1,800 | 1,800 | -- | 1,800 |
| Public Defender | 24,206 | 24,206 | 26,035 | (1,829) |
| Sheriff | 734,579 | 750,475 | 884,799 | (134,324) |
| School Resource Officers | 54,986 | 55,040 | 56,333 | (1,293) |
| Jail | 420,625 | 438,454 | 447,090 | (8,636) |
| Fire | 36,448 | 107,100 | 96,141 | 10,959 |
| Emergency Medical Services | 1,021,134 | 1,160,784 | 1,069,051 | 91,733 |
| Coroner | 31,540 | 54,336 | 53,731 | 605 |
| E-911 | 78,043 | 78,043 | 73,787 | 4,256 |
| Emergency Management | 35,461 | 35,567 | 40,555 | (4,988) |
| Highways and Streets | 966,621 | 987,053 | 1,003,384 | (16,331) |
| Solid Waste and Recycling | 162,100 | 162,100 | 176,060 | (13,960) |
| Closure and Post-closure Care | 45,000 | 50,000 | 43,314 | 6,686 |
| Maintenance and Shop | 61,399 | 61,399 | 37,990 | 23,409 |
| DFACS | 5,000 | 5,000 | 2,417 | 2,583 |
| Transit System Vans | 139,200 | 211,200 | 158,986 | 52,214 |
| Other Health and Welfare | 44,404 | 44,404 | 43,801 | 603 |
| Recreation | 205,155 | 205,155 | 158,903 | 46,252 |
| Agri-Center | 23,155 | 23,155 | 16,130 | 7,025 |
| Community Service Center | 25,170 | 25,170 | 20,585 | 4,585 |
| FSA Soil Conservation | 15,355 | 15,355 | 8,816 | 6,539 |
| Libraries | 11,645 | 11,645 | 11,645 | -- |
| County Extension | 87,535 | 89,437 | 86,931 | 2,506 |
| Forest Services | 18,401 | 18,401 | 18,401 | -- |
| Economic Development | 10,000 | 10,577 | 10,577 | -- |
| Total Expenditures | <u>5,952,726</u> | <u>6,456,044</u> | <u>6,341,941</u> | <u>114,103</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(298,000)</u> | <u>(308,000)</u> | <u>63,802</u> | <u>371,802</u> |

WILCOX COUNTY, GEORGIA

General Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2025**

| | Budgeted Amounts | | Actual Amounts | Variance |
|--|------------------|--------------|----------------|------------|
| | Original | Final | | |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | |
| Jail Special Revenue Fund | 8,000 | 8,000 | -- | (8,000) |
| TSPLOST 25% Special Revenue Fund | 250,000 | 250,000 | 350,000 | 100,000 |
| Transfers Out | | | | |
| Proceeds of Capital Asset Dispositions | 20,000 | 20,000 | -- | (20,000) |
| Subscription-Based IT Arrangements | -- | -- | -- | -- |
| Insurance Recoveries | 20,000 | 30,000 | 10,000 | (20,000) |
| Total Other Financing Sources (Uses) | 298,000 | 308,000 | 360,000 | 52,000 |
| Net Change in Fund Balances | -- | -- | 423,802 | 423,802 |
| Fund Balances - Beginning | 2,499,489 | 2,499,489 | 2,499,489 | -- |
| Fund Balances - Ending | \$ 2,499,489 | \$ 2,499,489 | \$ 2,923,291 | \$ 423,802 |

Notes to Schedule

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund. The presentation of expenditures reported in the General Fund *Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual* differs from the *Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds* due to the functional classification of certain expenditures. The following schedule presents a reconciliation of those amounts.

| | Budget Schedule | Reconciliation | Governmental Fund Statement |
|---------------------------------------|-----------------|----------------|-----------------------------|
| EXPENDITURES | | | |
| Current | | | |
| General Government | \$ 1,175,617 | \$ -- | \$ 1,175,617 |
| Judicial | 646,897 | -- | 646,897 |
| Public Safety | | | |
| Sheriff | 884,799 | -- | 884,799 |
| School Resource Officers | 56,333 | -- | 56,333 |
| Jail | 447,090 | -- | 447,090 |
| Fire | 96,141 | -- | 96,141 |
| Emergency Medical Services | 1,069,051 | -- | 1,069,051 |
| Coroner | 53,731 | -- | 53,731 |
| E-911 | 73,787 | (73,787) | -- |
| Emergency Management | 40,555 | -- | 40,555 |
| | 2,721,487 | (73,787) | 2,647,700 |
| Public Works | | | |
| Highways and Streets | 1,003,384 | (135,611) | 867,773 |
| Solid Waste and Recycling | 176,060 | -- | 176,060 |
| Closure and Post-closure Care | 43,314 | -- | 43,314 |
| Maintenance and Shop | 37,990 | -- | 37,990 |
| | 1,260,748 | (135,611) | 1,125,137 |
| Health and Welfare | 205,204 | -- | 205,204 |
| Culture and Recreation | 216,079 | -- | 216,079 |
| Housing and Development | 115,909 | -- | 115,909 |
| Debt Service | -- | 135,611 | 135,611 |
| Total Expenditures | 6,341,941 | (73,787) | 6,268,154 |
| OTHER FINANCING (SOURCES) USES | | | |
| Transfers Out | -- | 73,787 | 73,787 |
| Total | \$ 6,341,941 | \$ -- | \$ 6,341,941 |

WILCOX COUNTY, GEORGIA***Opioid Special Revenue Fund*****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**

For the Year Ended September 30, 2025

| | Budgeted Amounts | | Actual | Variance |
|--|-------------------------|------------------|------------------|------------------|
| | Original | Final | Amounts | |
| REVENUES | | | | |
| Fines and Forfeitures | 15,000 | 15,000 | 12,684 | (2,316) |
| Interest Revenue | 10 | 10 | 29 | 19 |
| Total Revenues | <u>15,010</u> | <u>15,010</u> | <u>12,713</u> | <u>(2,297)</u> |
| EXPENDITURES | | | | |
| Current | | | | |
| Health and Welfare | 15,010 | 15,010 | 29 | 14,981 |
| Total Expenditures | <u>15,010</u> | <u>15,010</u> | <u>29</u> | <u>14,981</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>--</u> | <u>--</u> | <u>12,684</u> | <u>12,684</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Net Change in Fund Balances | -- | -- | 12,684 | 12,684 |
| Fund Balances - Beginning | 65,461 | 65,461 | 65,461 | -- |
| Fund Balances - Ending | <u>\$ 65,461</u> | <u>\$ 65,461</u> | <u>\$ 78,145</u> | <u>\$ 12,684</u> |

WILCOX COUNTY, GEORGIA**TSPLOST 25% Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**

For the Year Ended September 30, 2025

| | Budgeted Amounts | | Actual | Variance |
|--|-------------------------|---------------------|---------------------|------------------|
| | Original | Final | Amounts | |
| REVENUES | | | | |
| Taxes | \$ 250,000 | \$ 250,000 | \$ 520,997 | \$ 270,997 |
| Interest Revenue | 165 | 165 | 905 | 740 |
| Total Revenues | <u>250,165</u> | <u>250,165</u> | <u>521,902</u> | <u>271,737</u> |
| Public Works | 250,165 | 250,165 | 31,927 | 218,238 |
| Capital Outlay | -- | -- | 48,100 | (48,100) |
| Total Expenditures | <u>250,165</u> | <u>250,165</u> | <u>80,027</u> | <u>170,138</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>--</u> | <u>--</u> | <u>441,875</u> | <u>441,875</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers Out | | | | |
| General Fund | -- | -- | (350,000) | (350,000) |
| Special Projects Special Revenue Fund | -- | -- | (61,399) | (61,399) |
| Total Other Financing Sources (Uses) | <u>--</u> | <u>--</u> | <u>(411,399)</u> | <u>(411,399)</u> |
| Net Change in Fund Balances | -- | -- | 30,476 | 30,476 |
| Fund Balances - Beginning | 1,600,932 | 1,600,932 | 1,600,932 | -- |
| Fund Balances - Ending | <u>\$ 1,600,932</u> | <u>\$ 1,600,932</u> | <u>\$ 1,631,408</u> | <u>\$ 30,476</u> |

WILCOX COUNTY, GEORGIA

Special Projects Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

For the Year Ended September 30, 2025

| | Budgeted Amounts | | Actual | Variance |
|--|-------------------------|-------------------|---------------------|-------------------|
| | Original | Final | Amounts | |
| REVENUES | | | | |
| Intergovernmental | \$ 675,387 | \$ 675,387 | \$ 1,367,247 | \$ 691,860 |
| Interest Revenue | 1,500 | 1,500 | 693 | (807) |
| Total Revenues | <u>676,887</u> | <u>676,887</u> | <u>1,367,940</u> | <u>691,053</u> |
| EXPENDITURES | | | | |
| Current | | | | |
| Public Works | 31,000 | 31,000 | 43,175 | (12,175) |
| Capital Outlay | 645,887 | 645,887 | 614,839 | 31,048 |
| Total Expenditures | <u>676,887</u> | <u>676,887</u> | <u>658,014</u> | <u>18,873</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u> --</u> | <u> --</u> | <u>709,926</u> | <u>709,926</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | |
| TSPLOST 25% Special Revenue Fund | -- | -- | 61,399 | 61,399 |
| Total Other Financing Sources (Uses) | <u>--</u> | <u>--</u> | <u>61,399</u> | <u>61,399</u> |
| Net Change in Fund Balances | <u>--</u> | <u>--</u> | <u>771,325</u> | <u>771,325</u> |
| Fund Balances - Beginning | 725,727 | 725,727 | 725,727 | -- |
| Fund Balances - Ending | <u>\$ 725,727</u> | <u>\$ 725,727</u> | <u>\$ 1,497,052</u> | <u>\$ 771,325</u> |

WILCOX COUNTY, GEORGIA

Pension Plan

Schedule of Changes in the County's Net Pension Liability and Related Ratios

September 30, 2025

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Total Pension Liability | | | | | | | | | | |
| Service Cost | \$ 8,733 | \$ 11,368 | \$ 18,436 | \$ 18,349 | \$ 21,834 | \$ 23,915 | \$ 25,888 | \$ 35,250 | \$ 27,481 | \$ 23,678 |
| Interest on Total Pension Liability | 159,784 | 159,040 | 155,689 | 159,303 | 159,400 | 150,560 | 148,253 | 136,621 | 129,265 | 114,514 |
| Changes of Benefit Terms | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Differences Between Expected and Actual Experience | (47,433) | (28,864) | (9,688) | (103,172) | (96,919) | (48,389) | (84,190) | 44,949 | 31,442 | 56,801 |
| Changes of Assumptions | 3,568 | (2,481) | 3,456 | 3,429 | 3,387 | 96,770 | 76,088 | 4,070 | 56,717 | 58,284 |
| Benefit Payments | (137,271) | (119,619) | (120,445) | (138,608) | (86,193) | (106,941) | (13,176) | (107,709) | (60,317) | (52,853) |
| Other Changes | -- | -- | -- | 23,313 | -- | -- | -- | -- | -- | -- |
| Net Change in Total Pension Liability | (12,619) | 19,444 | 47,448 | (37,386) | 1,509 | 115,915 | 152,863 | 113,181 | 184,588 | 200,424 |
| Total Pension Liability - Beginning | 2,351,254 | 2,331,810 | 2,284,362 | 2,321,748 | 2,320,239 | 2,204,324 | 2,051,461 | 1,938,280 | 1,753,692 | 1,553,268 |
| Total Pension Liability - Ending (a) | <u>\$ 2,338,635</u> | <u>\$ 2,351,254</u> | <u>\$ 2,331,810</u> | <u>\$ 2,284,362</u> | <u>\$ 2,321,748</u> | <u>\$ 2,320,239</u> | <u>\$ 2,204,324</u> | <u>\$ 2,051,461</u> | <u>\$ 1,938,280</u> | <u>\$ 1,753,692</u> |
| Plan Fiduciary Net Position | | | | | | | | | | |
| Contributions - Employer | \$ 44,057 | \$ 63,445 | \$ 62,618 | \$ 59,844 | \$ 67,204 | \$ 71,361 | \$ 66,558 | \$ 96,127 | \$ 88,187 | \$ 77,106 |
| Net Investment Income | 206,646 | 261,143 | (307,221) | 300,478 | 244,489 | 312,975 | (73,913) | 214,154 | 89,477 | 8,929 |
| Benefit Payments, Including Refunds of Employee Contributions | (137,271) | (119,619) | (120,445) | (138,608) | (86,193) | (106,941) | (13,176) | (107,709) | (60,317) | (52,853) |
| Administrative Expense | (21,318) | (20,867) | (18,886) | (19,665) | (18,103) | (18,145) | (7,594) | (6,703) | (9,889) | (6,190) |
| Other | (8,000) | (7,841) | (7,663) | (8,910) | (7,746) | (7,741) | (7,186) | (23,674) | (8,245) | (7,992) |
| Net Change in Plan Fiduciary Net Position | 84,114 | 176,261 | (391,597) | 193,139 | 199,651 | 251,509 | (35,311) | 172,195 | 99,213 | 19,000 |
| Plan Fiduciary Net Position - Beginning | 1,949,451 | 1,773,190 | 2,164,787 | 1,971,648 | 1,771,997 | 1,520,488 | 1,555,799 | 1,383,604 | 1,284,391 | 1,265,391 |
| Plan Fiduciary Net Position - Ending (b) | <u>\$ 2,033,565</u> | <u>\$ 1,949,451</u> | <u>\$ 1,773,190</u> | <u>\$ 2,164,787</u> | <u>\$ 1,971,648</u> | <u>\$ 1,771,997</u> | <u>\$ 1,520,488</u> | <u>\$ 1,555,799</u> | <u>\$ 1,383,604</u> | <u>\$ 1,284,391</u> |
| Net Pension Liability - Ending (a) - (b) | <u>\$ 305,070</u> | <u>\$ 401,803</u> | <u>\$ 558,620</u> | <u>\$ 119,575</u> | <u>\$ 350,100</u> | <u>\$ 548,242</u> | <u>\$ 683,836</u> | <u>\$ 495,662</u> | <u>\$ 554,676</u> | <u>\$ 469,301</u> |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 86.96% | 82.91% | 76.04% | 94.77% | 84.92% | 76.37% | 68.98% | 75.84% | 71.38% | 73.24% |
| Covered-Employee Payroll | \$ 218,712 | \$ 290,684 | \$ 385,599 | \$ 401,061 | \$ 465,494 | \$ 614,659 | \$ 672,010 | \$ 841,967 | \$ 781,639 | \$ 729,236 |
| Net Pension Liability as a Percentage of Covered-Employee Payroll | 139.48% | 138.23% | 144.87% | 29.81% | 75.21% | 89.19% | 101.76% | 58.87% | 70.96% | 64.36% |

WILCOX COUNTY, GEORGIA

Pension Plan

Schedule of Changes in the County's Net Pension Liability and Related Ratios (Continued)

September 30, 2025

Notes to Schedule

| Fiscal Year | Assumption Change |
|-------------|---|
| 2020 | The mortality table changed from RP-2000 with Scale AA projected to 2018 to Pub-2010 GE (50%) & PS (50%) Amount Weighted with Scale AA to 2019. |
| 2021 | The mortality improvement changed from the Pub-2010 GE (50%) & PS (50%) Amount Weighted with Scale AA to 2019 to Scale AA to 2020. |
| 2022 | The mortality improvement changed from the Pub-2010 GE (50%) & PS (50%) Amount Weighted with Scale AA to 2020 to Scale AA to 2021. |
| 2023 | The mortality improvement changed from the Pub-2010 GE (50%) & PS (50%) Amount Weighted with Scale AA to 2021 to Scale AA to 2022. |
| 2024 | The mortality improvement changed from the Pub-2010 GE (50%) & PS (50%) Amount Weighted with Scale AA to 2022 to Scale AA to 2023. |
| 2024 | The adjustment to the base salary was increased from 1.0% to 1.5% for participants under age 30. |
| 2024 | The turnover table was extended to age 60. |
| 2024 | The disability was changed to reflect recent disability experience. |
| 2024 | The retirement rates were updated to reflect actual retirement rates over the past 5 years. |
| 2025 | The mortality improvement changed from the Pub-2010 GE (50%) & PS (50%) Amount Weighted with Scale AA to 2023 to Scale AA to 2024. |

WILCOX COUNTY, GEORGIA

Pension Plan
Schedule of County Contributions
September 30, 2025

| | <u>2025</u> | <u>2024</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Actuarially Determined Contribution | \$ 44,057 | \$ 63,445 | \$ 62,618 | \$ 59,844 | \$ 67,204 | \$ 71,361 | \$ 66,558 | \$ 96,127 | \$ 88,187 | \$ 77,106 |
| Contributions in Relation to the | | | | | | | | | | |
| Actuarially Determined Contribution | 44,057 | 63,445 | 62,618 | 59,844 | 67,204 | 71,361 | 66,558 | 96,127 | 88,187 | 77,106 |
| Contribution Deficiency (Excess) | \$ -- | \$ -- | \$ -- | \$ -- | \$ -- | \$ -- | \$ -- | \$ -- | \$ -- | \$ -- |
| Covered-Employee Payroll | \$ 218,712 | \$ 290,684 | \$ 385,599 | \$ 401,061 | \$ 465,494 | \$ 614,659 | \$ 672,010 | \$ 841,967 | \$ 781,639 | \$ 729,236 |
| Contributions as a Percentage of | | | | | | | | | | |
| Covered-Employee Payroll | 20.14% | 21.83% | 16.24% | 14.92% | 14.44% | 11.61% | 9.90% | 11.42% | 11.28% | 10.57% |

Notes to Schedule

| | |
|-------------------------------|--|
| Valuation date | January 1, 2024 |
| Actuarial cost method | Entry age normal |
| Amortization method | Level percentage of payroll, closed |
| Remaining amortization period | Net effective period of 12.1 years |
| Asset valuation method | 5-year smoothed market |
| Investment rate of return | 7.0% per year |
| Salary increases | 3.5% - 5% based on age |
| Mortality | Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2024 (Pre-Retirement: Employee, Post-Retirement: Retiree) |

**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

Major Governmental Funds

General Fund

The General Fund is the County's primary operating fund. It is used to account for and report all financial resources of the general government, except those required to be accounted for and reported in another fund.

Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Opioid Fund - This fund is used to account for all opioid settlement payment funds received.

TSPLOST 25% Fund - This fund is used to account for the collection of the discretionary portion of the Transportation special district local option sales and use tax proceeds and expenditures for transportation projects that are not capital projects.

Special Projects Fund - This fund accounts for the proceeds of the local maintenance and improvement grant.

WILCOX COUNTY, GEORGIA

General Fund

Balance Sheet

September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|--|---------------------|---------------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ 2,858,974 | \$ 2,339,085 |
| Receivables (Net of Allowance for Uncollectibles) | | |
| Taxes | 54,237 | 124,379 |
| Accounts | 58,257 | 121,392 |
| Intergovernmental | 91,065 | 140,972 |
| Due From Other Funds | | |
| TSPLOST 25% Special Revenue Fund | 105,795 | 105,795 |
| Total Assets | <u>\$ 3,168,328</u> | <u>\$ 2,831,623</u> |
| LIABILITIES | | |
| Accounts Payable | \$ 89,791 | \$ 112,925 |
| Accrued Liabilities | 101,009 | 58,008 |
| Due To Other Funds | | |
| Opioid Special Revenue Fund | -- | 65,461 |
| Total Liabilities | <u>190,800</u> | <u>236,394</u> |
| DEFERRED INFLOWS OF RESOURCES | | |
| Unavailable Revenue | | |
| Property Taxes | 54,237 | 95,740 |
| Total Deferred Inflows of Resources | <u>54,237</u> | <u>95,740</u> |
| FUND BALANCES | | |
| Unassigned | 2,923,291 | 2,499,489 |
| Total Fund Balances | <u>2,923,291</u> | <u>2,499,489</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 3,168,328</u> | <u>\$ 2,831,623</u> |

WILCOX COUNTY, GEORGIA

General Fund

**Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended September 30, 2025 and 2024**

| | <u>2025</u> | <u>2024</u> |
|---|---------------------|---------------------|
| REVENUES | | |
| Taxes | \$ 4,942,148 | \$ 4,425,657 |
| Licenses and Permits | 150 | 150 |
| Intergovernmental | 250,396 | 940,555 |
| Charges for Services | 865,500 | 708,226 |
| Fines and Forfeitures | 141,776 | 154,424 |
| Interest Revenue | 68,220 | 78,552 |
| Contributions and Donations | 7,500 | 10,050 |
| Miscellaneous | 130,053 | 119,797 |
| Total Revenues | <u>6,405,743</u> | <u>6,437,411</u> |
| EXPENDITURES | | |
| Current | | |
| General Government | 1,175,617 | 1,532,750 |
| Judicial | 646,897 | 675,354 |
| Public Safety | 2,647,700 | 2,756,545 |
| Public Works | 1,125,137 | 1,151,326 |
| Health and Welfare | 205,204 | 263,804 |
| Culture and Recreation | 216,079 | 213,459 |
| Housing and Development | 115,909 | 116,936 |
| Debt Service | 135,611 | 135,611 |
| Total Expenditures | <u>6,268,154</u> | <u>6,845,785</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>137,589</u> | <u>(408,374)</u> |
| OTHER FINANCING SOURCES (USES) | | |
| Transfers In | | |
| TSPLOST 25% Special Revenue Fund | 350,000 | 300,000 |
| ARPA Special Revenue Fund | -- | 583,043 |
| Transfers Out | | |
| E-911 Special Revenue Fund | (73,787) | (75,882) |
| Proceeds of Capital Asset Dispositions | -- | 129,961 |
| Subscription-Based IT Arrangements | -- | -- |
| Insurance Recoveries | 10,000 | 5,963 |
| Total Other Financing Sources (Uses) | <u>286,213</u> | <u>943,085</u> |
| Net Change in Fund Balances | 423,802 | 534,711 |
| Fund Balances - Beginning | 2,499,489 | 1,964,778 |
| Fund Balances - Ending | <u>\$ 2,923,291</u> | <u>\$ 2,499,489</u> |

WILCOX COUNTY, GEORGIA

Opioid Special Revenue Fund

Balance Sheet

September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|---|-------------------|-------------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ 78,145 | \$ -- |
| Receivables | | |
| Accounts | 48,903 | 54,216 |
| Due From Other Funds | | |
| General Fund | -- | 65,461 |
| Total Assets | <u>\$ 127,048</u> | <u>\$ 119,677</u> |
| DEFERRED INFLOWS OF RESOURCES | | |
| Unavailable Revenue | | |
| Fines and Forfeitures | \$ 48,903 | \$ 54,216 |
| Total Deferred Inflows of Resources | <u>48,903</u> | <u>54,216</u> |
| FUND BALANCES | | |
| Restricted | 78,145 | 65,461 |
| Total Deferred Inflows of Resources and Fund Balances | <u>\$ 127,048</u> | <u>\$ 119,677</u> |

Opioid Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Years Ended September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|---|------------------|------------------|
| REVENUES | | |
| Fines and Forfeitures | \$ 12,684 | \$ 39,984 |
| Interest Revenue | 29 | -- |
| Total Revenues | <u>12,713</u> | <u>39,984</u> |
| EXPENDITURES | | |
| Current | | |
| Health and Welfare | 29 | -- |
| Total Expenditures | <u>29</u> | <u>--</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>12,684</u> | <u>39,984</u> |
| Net Change in Fund Balances | 12,684 | 39,984 |
| Fund Balances - Beginning | 65,461 | 25,477 |
| Fund Balances - Ending | <u>\$ 78,145</u> | <u>\$ 65,461</u> |

WILCOX COUNTY, GEORGIA

TSPLOST 25% Special Revenue Fund

Balance Sheet

September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|-------------------------------------|---------------------|---------------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ 1,695,600 | \$ 1,669,769 |
| Receivables | | |
| Intergovernmental | 41,603 | 36,958 |
| Total Assets | <u>\$ 1,737,203</u> | <u>\$ 1,706,727</u> |
| LIABILITIES | | |
| Due To Other Funds | | |
| General Fund | \$ 105,795 | \$ 105,795 |
| Total Liabilities | <u>105,795</u> | <u>105,795</u> |
| FUND BALANCES | | |
| Restricted | 1,631,408 | 1,600,932 |
| Total Fund Balances | <u>1,631,408</u> | <u>1,600,932</u> |
| Total Liabilities and Fund Balances | <u>\$ 1,737,203</u> | <u>\$ 1,706,727</u> |

TSPLOST 25% Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Years Ended September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|---|---------------------|---------------------|
| REVENUES | | |
| Taxes | \$ 520,997 | \$ 470,840 |
| Interest Revenue | 905 | 2,752 |
| Total Revenues | <u>521,902</u> | <u>473,592</u> |
| EXPENDITURES | | |
| Current | | |
| Public Works | 31,927 | -- |
| Capital Outlay | 48,100 | -- |
| Total Expenditures | <u>80,027</u> | <u>--</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>441,875</u> | <u>473,592</u> |
| OTHER FINANCING SOURCES (USES) | | |
| Transfers Out | | |
| General Fund | (350,000) | (300,000) |
| Special Projects Special Revenue Fund | (61,399) | (60,194) |
| Total Other Financing Sources (Uses) | <u>(411,399)</u> | <u>(360,194)</u> |
| Net Change in Fund Balances | 30,476 | 113,398 |
| Fund Balances - Beginning | 1,600,932 | 1,487,534 |
| Fund Balances - Ending | <u>\$ 1,631,408</u> | <u>\$ 1,600,932</u> |

WILCOX COUNTY, GEORGIA

Special Projects Special Revenue Fund

Balance Sheet

September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|-------------------------------------|---------------------|-------------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ 1,564,767 | \$ 728,158 |
| Total Assets | <u>\$ 1,564,767</u> | <u>\$ 728,158</u> |
| LIABILITIES | | |
| Accounts Payable | \$ 67,715 | \$ 2,431 |
| Total Liabilities | <u>67,715</u> | <u>2,431</u> |
| FUND BALANCES | | |
| Restricted | 1,497,052 | 725,727 |
| Total Fund Balances | <u>1,497,052</u> | <u>725,727</u> |
| Total Liabilities and Fund Balances | <u>\$ 1,564,767</u> | <u>\$ 728,158</u> |

Special Projects Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Years Ended September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|---|---------------------|-------------------|
| REVENUES | | |
| Intergovernmental | \$ 1,367,247 | \$ 1,347,496 |
| Interest Revenue | 693 | 1,986 |
| Total Revenues | <u>1,367,940</u> | <u>1,349,482</u> |
| EXPENDITURES | | |
| Current | | |
| Public Works | 43,175 | 20,593 |
| Capital Outlay | 614,839 | 1,540,653 |
| Total Expenditures | <u>658,014</u> | <u>1,561,246</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>709,926</u> | <u>(211,764)</u> |
| OTHER FINANCING SOURCES (USES) | | |
| Transfers In | | |
| TSPLOST 25% Special Revenue Fund | 61,399 | 60,194 |
| Total Other Financing Sources (Uses) | <u>61,399</u> | <u>60,194</u> |
| Net Change in Fund Balances | 771,325 | (151,570) |
| Fund Balances - Beginning | 725,727 | 877,297 |
| Fund Balances - Ending | <u>\$ 1,497,052</u> | <u>\$ 725,727</u> |

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Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

E-911 Fund - This fund is used to account for operations of the E-911 center.

ARPA Fund - This fund is used to account for the Local Fiscal Recovery Funds received by the County through the American Rescue Plan Act of 2021.

Cedar Creek Fire Fund - This fund is used to account for the collection and disbursement of funds used for fire protection in the Cedar Creek section of the County.

Jail Fund - This fund is used to account for an additional 10% on all fines collected for the purpose of jail improvements.

Drug Abuse Treatment Fund - This fund is used to account for the collection and disbursement of monies used exclusively for drug abuse treatment and education programs relating to controlled substances and marijuana.

Juvenile Services Fund - This fund is used to account for the collection and disbursement of fines received from juvenile court cases.

Sheriff's Drug Fund - This fund is used to account for collection and disbursement of federally forfeited funds which are to be used solely for local drug enforcement.

Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

SPLOST 2024 Fund - This fund is used to account for the special one percent sales tax imposed for various capital outlay projects for the six year period April 1, 2024 - March 31, 2030.

SPLOST 2018 Fund - This fund is used to account for the special one percent sales tax imposed for various capital outlay projects for the six year period April 1, 2018 - March 31, 2024.

WILCOX COUNTY, GEORGIA

Nonmajor Governmental Funds

Combining Balance Sheet

September 30, 2025

| | Special Revenue Funds | | | | |
|---|------------------------------|--------------|-----------------------------|-----------------|-------------------------------------|
| | E-911 | ARPA | Cedar Creek Fire | Jail | Drug Abuse Treatment |
| ASSETS | | | | | |
| Cash and Cash Equivalents | \$ 12,865 | \$ -- | \$ 1,549 | \$ 5,254 | \$ 30,674 |
| Receivables | 10,212 | -- | 418 | -- | 223 |
| Total Assets | <u>\$ 23,077</u> | <u>\$ --</u> | <u>\$ 1,967</u> | <u>\$ 5,254</u> | <u>\$ 30,897</u> |
| LIABILITIES | | | | | |
| Accounts Payable | \$ -- | \$ -- | \$ 93 | \$ -- | \$ -- |
| Intergovernmental Payable | -- | -- | -- | -- | -- |
| Total Liabilities | <u>--</u> | <u>--</u> | <u>93</u> | <u>--</u> | <u>--</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable Revenue | -- | -- | 418 | -- | -- |
| Total Deferred Inflows Of Resources | <u>--</u> | <u>--</u> | <u>418</u> | <u>--</u> | <u>--</u> |
| FUND BALANCES | | | | | |
| Restricted | 23,077 | -- | -- | -- | 30,897 |
| Assigned | -- | -- | 1,456 | 5,254 | -- |
| Total Fund Balances | <u>23,077</u> | <u>--</u> | <u>1,456</u> | <u>5,254</u> | <u>30,897</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 23,077</u> | <u>\$ --</u> | <u>\$ 1,967</u> | <u>\$ 5,254</u> | <u>\$ 30,897</u> |

| | | Capital Projects Funds | | | | Total |
|-------------------|------------------|------------------------|-------------------|-------------------|---------------------|-----------------------------|
| Juvenile Services | Sheriff's Drug | Total | SPLOST 2024 | SPLOST 2018 | Total | Nonmajor Governmental Funds |
| \$ 270 | \$ 21,316 | \$ 71,928 | \$ 617,315 | \$ 309,521 | \$ 926,836 | \$ 998,764 |
| -- | -- | 10,853 | 76,135 | -- | 76,135 | 86,988 |
| <u>\$ 270</u> | <u>\$ 21,316</u> | <u>\$ 82,781</u> | <u>\$ 693,450</u> | <u>\$ 309,521</u> | <u>\$ 1,002,971</u> | <u>\$ 1,085,752</u> |
| \$ -- | \$ -- | \$ 93 | \$ -- | \$ -- | \$ -- | \$ 93 |
| -- | -- | -- | 14,314 | -- | 14,314 | 14,314 |
| -- | -- | 93 | 14,314 | -- | 14,314 | 14,407 |
| -- | -- | 418 | -- | -- | -- | 418 |
| -- | -- | 418 | -- | -- | -- | 418 |
| 270 | 21,316 | 75,560 | 679,136 | 309,521 | 988,657 | 1,064,217 |
| -- | -- | 6,710 | -- | -- | -- | 6,710 |
| <u>270</u> | <u>21,316</u> | <u>82,270</u> | <u>679,136</u> | <u>309,521</u> | <u>988,657</u> | <u>1,070,927</u> |
| <u>\$ 270</u> | <u>\$ 21,316</u> | <u>\$ 82,781</u> | <u>\$ 693,450</u> | <u>\$ 309,521</u> | <u>\$ 1,002,971</u> | <u>\$ 1,085,752</u> |

WILCOX COUNTY, GEORGIA**Nonmajor Governmental Funds****Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

September 30, 2025

| | Special Revenue Funds | | | | |
|--|------------------------------|--------------|-----------------------------|-----------------|-------------------------------------|
| | E-911 | ARPA | Cedar Creek Fire | Jail | Drug Abuse Treatment |
| REVENUES | | | | | |
| Taxes | \$ 112 | \$ -- | \$ 7,313 | \$ -- | \$ -- |
| Intergovernmental | -- | -- | 437 | -- | -- |
| Charges for Services | 123,253 | -- | -- | -- | -- |
| Fines and Forfeitures | -- | -- | -- | 6,543 | 3,437 |
| Interest Revenue | 7 | -- | 4 | 5 | 15 |
| Miscellaneous | -- | -- | -- | -- | -- |
| Total Revenues | <u>123,372</u> | <u>--</u> | <u>7,754</u> | <u>6,548</u> | <u>3,452</u> |
| EXPENDITURES | | | | | |
| Current | | | | | |
| Judicial | -- | -- | -- | -- | 3,000 |
| Public Safety | 185,787 | -- | 15,403 | 8,000 | -- |
| Capital Outlay | -- | -- | -- | -- | -- |
| Intergovernmental | -- | -- | -- | -- | -- |
| Total Expenditures | <u>185,787</u> | <u>--</u> | <u>15,403</u> | <u>8,000</u> | <u>3,000</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(62,415)</u> | <u>--</u> | <u>(7,649)</u> | <u>(1,452)</u> | <u>452</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers In | 73,787 | -- | -- | -- | -- |
| Net Change in Fund Balances | 11,372 | -- | (7,649) | (1,452) | 452 |
| Fund Balances - Beginning | 11,705 | -- | 9,105 | 6,706 | 30,445 |
| Fund Balances - Ending | <u>\$ 23,077</u> | <u>\$ --</u> | <u>\$ 1,456</u> | <u>\$ 5,254</u> | <u>\$ 30,897</u> |

| Capital Projects Funds | | | | | | |
|-------------------------------|-----------------------|------------------|--------------------|--------------------|-------------------|--|
| Juvenile Services | Sheriff's Drug | Total | SPLOST 2024 | SPLOST 2018 | Total | Total Nonmajor Governmental Funds |
| \$ -- | \$ -- | \$ 7,425 | \$ 896,247 | \$ -- | \$ 896,247 | \$ 903,672 |
| -- | -- | 437 | -- | -- | -- | 437 |
| -- | -- | 123,253 | -- | -- | -- | 123,253 |
| -- | 1,032 | 11,012 | -- | -- | -- | 11,012 |
| -- | -- | 31 | 1,782 | 174 | 1,956 | 1,987 |
| -- | 1,767 | 1,767 | -- | -- | -- | 1,767 |
| -- | 2,799 | 143,925 | 898,029 | 174 | 898,203 | 1,042,128 |
| -- | -- | 3,000 | -- | -- | -- | 3,000 |
| -- | 7,511 | 216,701 | -- | -- | -- | 216,701 |
| -- | -- | -- | 195,591 | 95,123 | 290,714 | 290,714 |
| -- | -- | -- | 180,454 | -- | 180,454 | 180,454 |
| -- | 7,511 | 219,701 | 376,045 | 95,123 | 471,168 | 690,869 |
| -- | (4,712) | (75,776) | 521,984 | (94,949) | 427,035 | 351,259 |
| -- | -- | 73,787 | -- | -- | -- | 73,787 |
| -- | (4,712) | (1,989) | 521,984 | (94,949) | 427,035 | 425,046 |
| 270 | 26,028 | 84,259 | 157,152 | 404,470 | 561,622 | 645,881 |
| <u>\$ 270</u> | <u>\$ 21,316</u> | <u>\$ 82,270</u> | <u>\$ 679,136</u> | <u>\$ 309,521</u> | <u>\$ 988,657</u> | <u>\$ 1,070,927</u> |

WILCOX COUNTY, GEORGIA

E-911 Special Revenue Fund

Balance Sheet

September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|---------------------------|------------------|------------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ 12,865 | \$ 1,364 |
| Receivables | | |
| Intergovernmental | 10,212 | 10,341 |
| Total Assets | <u>\$ 23,077</u> | <u>\$ 11,705</u> |
| FUND BALANCES | | |
| Restricted | \$ 23,077 | \$ -- |
| Assigned | -- | 11,705 |
| Total Fund Balances | <u>\$ 23,077</u> | <u>\$ 11,705</u> |

WILCOX COUNTY, GEORGIA

E-911 Special Revenue Fund

**Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended September 30, 2025 and 2024**

| | 2025 | 2024 |
|---|------------------|------------------|
| REVENUES | | |
| Taxes | \$ 112 | \$ 124 |
| Charges for Services | 123,253 | 125,635 |
| Interest Revenue | 7 | 46 |
| Total Revenues | <u>123,372</u> | <u>125,805</u> |
| EXPENDITURES | | |
| Current | | |
| Public Safety | 185,787 | 208,387 |
| Total Expenditures | <u>185,787</u> | <u>208,387</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(62,415)</u> | <u>(82,582)</u> |
| OTHER FINANCING SOURCES (USES) | | |
| Transfers In | | |
| General Fund | 73,787 | 75,882 |
| Total Other Financing Sources (Uses) | <u>73,787</u> | <u>75,882</u> |
| Net Change in Fund Balances | 11,372 | (6,700) |
| Fund Balances - Beginning | 11,705 | 18,405 |
| Fund Balances - Ending | <u>\$ 23,077</u> | <u>\$ 11,705</u> |

E-911 Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2025**

| | Budget | Actual | Variance |
|---|------------------|------------------|------------------|
| REVENUES | | | |
| Taxes | \$ -- | \$ 112 | \$ 112 |
| Charges for Services | 123,000 | 123,253 | 253 |
| Interest Revenue | -- | 7 | 7 |
| Total Revenues | <u>123,000</u> | <u>123,372</u> | <u>372</u> |
| EXPENDITURES | | | |
| Current | | | |
| Public Safety | 123,000 | 112,000 | 11,000 |
| Total Expenditures | <u>123,000</u> | <u>112,000</u> | <u>11,000</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | -- | 11,372 | 11,372 |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers In | | | |
| General Fund | -- | -- | -- |
| Total Other Financing Sources (Uses) | <u>--</u> | <u>--</u> | <u>--</u> |
| Net Change in Fund Balances | -- | 11,372 | 11,372 |
| Fund Balances - Beginning | 11,705 | 11,705 | -- |
| Fund Balances - Ending | <u>\$ 11,705</u> | <u>\$ 23,077</u> | <u>\$ 11,372</u> |

WILCOX COUNTY, GEORGIA

Cedar Creek Fire Special Revenue Fund

Balance Sheet

September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|--|-----------------|-----------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ 1,549 | \$ 9,105 |
| Receivables | | |
| Taxes | 418 | 734 |
| Total Assets | <u>\$ 1,967</u> | <u>\$ 9,839</u> |
| LIABILITIES | | |
| Accounts Payable | \$ 93 | \$ -- |
| Total Liabilities | <u>93</u> | <u>--</u> |
| DEFERRED INFLOWS OF RESOURCES | | |
| Unavailable Revenue | | |
| Property Taxes | 418 | 734 |
| Total Deferred Inflows of Resources | <u>418</u> | <u>734</u> |
| FUND BALANCES | | |
| Assigned | 1,456 | 9,105 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 1,967</u> | <u>\$ 9,839</u> |

WILCOX COUNTY, GEORGIA

Cedar Creek Fire Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Years Ended September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|---|-----------------|-----------------|
| REVENUES | | |
| Taxes | \$ 7,313 | \$ 5,938 |
| Intergovernmental | 437 | 378 |
| Interest Revenue | 4 | 25 |
| Total Revenues | <u>7,754</u> | <u>6,341</u> |
| EXPENDITURES | | |
| Current | | |
| Public Safety | 15,403 | 11,048 |
| Total Expenditures | <u>15,403</u> | <u>11,048</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(7,649)</u> | <u>(4,707)</u> |
| Net Change in Fund Balances | <u>(7,649)</u> | <u>(4,707)</u> |
| Fund Balances - Beginning | 9,105 | 13,812 |
| Fund Balances - Ending | <u>\$ 1,456</u> | <u>\$ 9,105</u> |

Cedar Creek Fire Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

For the Year Ended September 30, 2025

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|-----------------|-----------------|-------------------|
| REVENUES | | | |
| Taxes | \$ 5,270 | \$ 7,313 | \$ 2,043 |
| Intergovernmental | -- | 437 | 437 |
| Interest Revenue | -- | 4 | 4 |
| Miscellaneous | 1,000 | -- | (1,000) |
| Total Revenues | <u>6,270</u> | <u>7,754</u> | <u>1,484</u> |
| EXPENDITURES | | | |
| Current | | | |
| Public Safety | 10,349 | 15,403 | (5,054) |
| Total Expenditures | <u>10,349</u> | <u>15,403</u> | <u>(5,054)</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(4,079)</u> | <u>(7,649)</u> | <u>(3,570)</u> |
| Expenditures | <u>(4,079)</u> | <u>(7,649)</u> | <u>(3,570)</u> |
| Net Change in Fund Balances | <u>(4,079)</u> | <u>(7,649)</u> | <u>(3,570)</u> |
| Fund Balances - Beginning | 9,105 | 9,105 | -- |
| Fund Balances - Ending | <u>\$ 5,026</u> | <u>\$ 1,456</u> | <u>\$ (3,570)</u> |

WILCOX COUNTY, GEORGIA

Jail Special Revenue Fund

Balance Sheet

September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|---------------------------|-----------------|-----------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ 5,254 | \$ 6,706 |
| Total Assets | <u>\$ 5,254</u> | <u>\$ 6,706</u> |
| FUND BALANCES | | |
| Assigned | \$ 5,254 | \$ 6,706 |
| Total Fund Balances | <u>\$ 5,254</u> | <u>\$ 6,706</u> |

WILCOX COUNTY, GEORGIA

Jail Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Years Ended September 30, 2025 and 2024

| | 2025 | 2024 |
|---|-----------------|-----------------|
| REVENUES | | |
| Fines and Forfeitures | \$ 6,543 | \$ 7,733 |
| Interest Revenue | 5 | 6 |
| Total Revenues | <u>6,548</u> | <u>7,739</u> |
| EXPENDITURES | | |
| Current | | |
| Public Safety | 8,000 | 30,005 |
| Total Expenditures | <u>8,000</u> | <u>30,005</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(1,452)</u> | <u>(22,266)</u> |
| Net Change in Fund Balances | (1,452) | (22,266) |
| Fund Balances - Beginning | 6,706 | 28,972 |
| Fund Balances - Ending | <u>\$ 5,254</u> | <u>\$ 6,706</u> |

Jail Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

For the Year Ended September 30, 2025

| | Budget | Actual | Variance |
|---|-----------------|-----------------|-------------------|
| REVENUES | | | |
| Fines and Forfeitures | \$ 4,685 | \$ 6,543 | \$ 1,858 |
| Interest Revenue | -- | 5 | 5 |
| Total Revenues | <u>4,685</u> | <u>6,548</u> | <u>1,863</u> |
| EXPENDITURES | | | |
| Current | | | |
| Public Safety | 4,685 | 8,000 | (3,315) |
| Total Expenditures | <u>4,685</u> | <u>8,000</u> | <u>(3,315)</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | | |
| Expenditures | -- | (1,452) | (1,452) |
| Net Change in Fund Balances | -- | (1,452) | (1,452) |
| Fund Balances - Beginning | 6,706 | 6,706 | -- |
| Fund Balances - Ending | <u>\$ 6,706</u> | <u>\$ 5,254</u> | <u>\$ (1,452)</u> |

WILCOX COUNTY, GEORGIA

Drug Abuse Treatment Special Revenue Fund

Balance Sheet

September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|---------------------------|------------------|------------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ 30,674 | \$ 30,445 |
| Receivables | | |
| Intergovernmental | 223 | -- |
| Total Assets | <u>\$ 30,897</u> | <u>\$ 30,445</u> |
| FUND BALANCES | | |
| Restricted | \$ 30,897 | \$ 30,445 |
| Total Fund Balances | <u>\$ 30,897</u> | <u>\$ 30,445</u> |

WILCOX COUNTY, GEORGIA

Drug Abuse Treatment Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Years Ended September 30, 2025 and 2024

| | 2025 | 2024 |
|---|------------------|------------------|
| REVENUES | | |
| Fines and Forfeitures | \$ 3,437 | \$ 4,963 |
| Interest Revenue | 15 | 65 |
| Total Revenues | <u>3,452</u> | <u>5,028</u> |
| EXPENDITURES | | |
| Current | | |
| Judicial | 3,000 | 7,500 |
| Public Safety | -- | 29 |
| Total Expenditures | <u>3,000</u> | <u>7,529</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>452</u> | <u>(2,501)</u> |
| Net Change in Fund Balances | 452 | (2,501) |
| Fund Balances - Beginning | 30,445 | 32,946 |
| Fund Balances - Ending | <u>\$ 30,897</u> | <u>\$ 30,445</u> |

Drug Abuse Treatment Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

For the Year Ended September 30, 2025

| | Budget | Actual | Variance |
|---|------------------|------------------|-----------------|
| REVENUES | | | |
| Fines and Forfeitures | \$ 7,540 | \$ 3,437 | \$ (4,103) |
| Interest Revenue | 2 | 15 | 13 |
| Total Revenues | <u>7,542</u> | <u>3,452</u> | <u>(4,090)</u> |
| EXPENDITURES | | | |
| Current | | | |
| Judicial | 6,000 | 3,000 | 3,000 |
| Public Safety | 1,500 | -- | 1,500 |
| Capital Outlay | 42 | -- | 42 |
| Total Expenditures | <u>7,542</u> | <u>3,000</u> | <u>4,542</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>--</u> | <u>452</u> | <u>452</u> |
| Net Change in Fund Balances | -- | 452 | 452 |
| Fund Balances - Beginning | 30,445 | 30,445 | -- |
| Fund Balances - Ending | <u>\$ 30,445</u> | <u>\$ 30,897</u> | <u>\$ 452</u> |

WILCOX COUNTY, GEORGIA

Juvenile Services Special Revenue Fund

Balance Sheet

September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|---------------------------|---------------|---------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ 270 | \$ 270 |
| Total Assets | <u>\$ 270</u> | <u>\$ 270</u> |
| FUND BALANCES | | |
| Restricted | \$ 270 | \$ 270 |
| Total Fund Balances | <u>\$ 270</u> | <u>\$ 270</u> |

WILCOX COUNTY, GEORGIA

Juvenile Services Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Years Ended September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|---|---------------|---------------|
| EXPENDITURES | | |
| Current | | |
| Public Safety | \$ -- | \$ 9 |
| Total Expenditures | <u> --</u> | <u> 9</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u> --</u> | <u> (9)</u> |
| Net Change in Fund Balances | <u> --</u> | <u> (9)</u> |
| Fund Balances - Beginning | 270 | 279 |
| Fund Balances - Ending | <u>\$ 270</u> | <u>\$ 270</u> |

Juvenile Services Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

For the Year Ended September 30, 2025

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|-----------------------------|---------------|---------------|-----------------|
| REVENUES | | | |
| Fines and Forfeitures | \$ 50 | \$ -- | \$ (50) |
| Total Revenues | <u> 50</u> | <u> --</u> | <u> (50)</u> |
| EXPENDITURES | | | |
| Current | | | |
| Public Safety | 50 | -- | 50 |
| Total Expenditures | <u> 50</u> | <u> --</u> | <u> 50</u> |
| Net Change in Fund Balances | <u> --</u> | <u> --</u> | <u> --</u> |
| Fund Balances - Beginning | 270 | 270 | -- |
| Fund Balances - Ending | <u>\$ 270</u> | <u>\$ 270</u> | <u>\$ --</u> |

WILCOX COUNTY, GEORGIA

Sheriff's Drug Special Revenue Fund

Balance Sheet

September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|---------------------------|------------------|------------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ 21,316 | \$ 26,028 |
| Total Assets | <u>\$ 21,316</u> | <u>\$ 26,028</u> |
| FUND BALANCES | | |
| Restricted | \$ 21,316 | \$ 26,028 |
| Total Fund Balances | <u>\$ 21,316</u> | <u>\$ 26,028</u> |

WILCOX COUNTY, GEORGIA

Sheriff's Drug Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

For the Year Ended September 30, 2025

| | Budget | Actual | Variance |
|---|------------------|------------------|-----------------|
| REVENUES | | | |
| Fines and Forfeitures | \$ -- | \$ 1,032 | \$ 1,032 |
| Miscellaneous | -- | 1,767 | 1,767 |
| Total Revenues | <u>--</u> | <u>2,799</u> | <u>2,799</u> |
| EXPENDITURES | | | |
| Current | | | |
| Public Safety | 8,500 | 7,511 | 989 |
| Total Expenditures | <u>8,500</u> | <u>7,511</u> | <u>989</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(8,500)</u> | <u>(4,712)</u> | <u>3,788</u> |
| Net Change in Fund Balances | <u>(8,500)</u> | <u>(4,712)</u> | <u>3,788</u> |
| Fund Balances - Beginning | 26,028 | 26,028 | -- |
| Fund Balances - Ending | <u>\$ 17,528</u> | <u>\$ 21,316</u> | <u>\$ 3,788</u> |

Sheriff's Drug Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Years Ended September 30, 2025 and 2024

| | 2025 | 2024 |
|---|------------------|------------------|
| REVENUES | | |
| Fines and Forfeitures | \$ 1,032 | \$ 9,000 |
| Miscellaneous | 1,767 | -- |
| Total Revenues | <u>2,799</u> | <u>9,000</u> |
| EXPENDITURES | | |
| Current | | |
| Public Safety | 7,511 | 2,539 |
| Total Expenditures | <u>7,511</u> | <u>2,539</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(4,712)</u> | <u>6,461</u> |
| Net Change in Fund Balances | <u>(4,712)</u> | <u>6,461</u> |
| Fund Balances - Beginning | 26,028 | 19,567 |
| Fund Balances - Ending | <u>\$ 21,316</u> | <u>\$ 26,028</u> |

WILCOX COUNTY, GEORGIA

SPLOST 2024 Capital Projects Fund

Balance Sheet

September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|-------------------------------------|-------------------|-------------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ 617,315 | \$ 126,686 |
| Receivables | | |
| Intergovernmental | 76,135 | 56,764 |
| Total Assets | <u>\$ 693,450</u> | <u>\$ 183,450</u> |
| LIABILITIES | | |
| Accounts Payable | \$ -- | \$ 1,178 |
| Intergovernmental Payable | 14,314 | 25,120 |
| Total Liabilities | <u>14,314</u> | <u>26,298</u> |
| FUND BALANCES | | |
| Restricted | 679,136 | 157,152 |
| Total Fund Balances | <u>679,136</u> | <u>157,152</u> |
| Total Liabilities and Fund Balances | <u>\$ 693,450</u> | <u>\$ 183,450</u> |

SPLOST 2024 Capital Projects Fund

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Years Ended September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|---|-------------------|-------------------|
| REVENUES | | |
| Taxes | \$ 896,247 | \$ 343,278 |
| Interest Revenue | 1,782 | 243 |
| Total Revenues | <u>898,029</u> | <u>343,521</u> |
| EXPENDITURES | | |
| Capital Outlay | 195,591 | 110,881 |
| Intergovernmental | 180,454 | 75,488 |
| Total Expenditures | <u>376,045</u> | <u>186,369</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>521,984</u> | <u>157,152</u> |
| Net Change in Fund Balances | 521,984 | 157,152 |
| Fund Balances - Beginning | 157,152 | -- |
| Fund Balances - Ending | <u>\$ 679,136</u> | <u>\$ 157,152</u> |

WILCOX COUNTY, GEORGIA

SPLOST 2018 Capital Projects Fund

Balance Sheet

September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|---------------------------|-------------------|-------------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ 309,521 | \$ 404,470 |
| Total Assets | <u>\$ 309,521</u> | <u>\$ 404,470</u> |
| FUND BALANCES | | |
| Restricted | \$ 309,521 | \$ 404,470 |
| Total Fund Balances | <u>\$ 309,521</u> | <u>\$ 404,470</u> |

SPLOST 2018 Capital Projects Fund

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Years Ended September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|---|-------------------|-------------------|
| REVENUES | | |
| Taxes | \$ -- | \$ 335,659 |
| Interest Revenue | 174 | 974 |
| Total Revenues | <u>174</u> | <u>336,633</u> |
| EXPENDITURES | | |
| Capital Outlay | 95,123 | 439,573 |
| Debt Service | -- | 1,449 |
| Intergovernmental | -- | 87,026 |
| Total Expenditures | <u>95,123</u> | <u>528,048</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(94,949)</u> | <u>(191,415)</u> |
| Net Change in Fund Balances | (94,949) | (191,415) |
| Fund Balances - Beginning | 404,470 | 595,885 |
| Fund Balances - Ending | <u>\$ 309,521</u> | <u>\$ 404,470</u> |

Fiduciary Funds

Custodial Funds

Custodial funds are used to account for resources held by the County in a purely custodial capacity for individuals, private organizations, and other governments.

Clerk of Superior Court Fund - This fund is used to account for collection of various fees and other amounts which are disbursed to other parties.

Probate Court Fund - This fund is used to account for collection of various fees to be disbursed to other parties.

Sheriff Fund - This fund is used to account for collection of various cash bonds, fees, etc. to be disbursed to other parties.

Tax Commissioner Fund - This fund is used to account for collection of property taxes, motor vehicle tax and title fees, fees for recording of intangibles, etc. which are disbursed to various taxing units.

Magistrate Court Fund - This fund is used to account for collection of various warrants to be disbursed to other parties.

WILCOX COUNTY, GEORGIA

Fiduciary Funds

Combining Statement of Fiduciary Net Position

September 30, 2025

| | Custodial Funds | | | | | |
|--------------------|--|--------------------------|------------------|-----------------------------|-----------------------------|-------------------|
| | Clerk of Superior Court | Probate Court | Sheriff | Tax Commissioner | Magistrate Court | Total |
| ASSETS | | | | | | |
| Cash | \$ 149,132 | \$ 64,047 | \$ 76,529 | \$ 192,390 | \$ 2,550 | \$ 484,648 |
| Total Assets | <u>149,132</u> | <u>64,047</u> | <u>76,529</u> | <u>192,390</u> | <u>2,550</u> | <u>484,648</u> |
| LIABILITIES | | | | | | |
| Due to Others | 149,132 | 64,047 | 76,529 | 192,390 | 2,550 | 484,648 |
| Total Liabilities | <u>\$ 149,132</u> | <u>\$ 64,047</u> | <u>\$ 76,529</u> | <u>\$ 192,390</u> | <u>\$ 2,550</u> | <u>\$ 484,648</u> |

SUPPLEMENTAL SCHEDULES

WILCOX COUNTY, GEORGIA

General Fund

Schedule of Revenues

For the Years Ended September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|--|---------------------|---------------------|
| REVENUES | | |
| Taxes | | |
| Real Property | \$ 3,485,847 | \$ 3,127,457 |
| Personal Property | 552,130 | 513,022 |
| Real Estate Transfer (Intangible) | 53,673 | 38,297 |
| Franchise | -- | 1,491 |
| General Sales and Use | 427,491 | 323,885 |
| Selective Sales and Use | 615 | 516 |
| Business | | |
| Insurance Premium | 368,018 | 345,837 |
| Financial Institution | 12,509 | 20,843 |
| Penalties and Interest on Delinquent Taxes | 41,865 | 54,309 |
| | <u>4,942,148</u> | <u>4,425,657</u> |
| Licenses and Permits | | |
| Business | 150 | 150 |
| | <u>150</u> | <u>150</u> |
| Intergovernmental | <u>250,396</u> | <u>940,555</u> |
| Charges for Services | | |
| General Government | 154,289 | 113,217 |
| Public Safety | | |
| Special Police Services | 58,974 | 52,980 |
| Ambulance Fees | 607,430 | 521,601 |
| Detention and Correction Services | 8,000 | -- |
| Other Public Safety Fees | 17,953 | -- |
| Public Works | 590 | 60 |
| Culture and Recreation | 18,264 | 20,368 |
| | <u>865,500</u> | <u>708,226</u> |
| Fines and Forfeitures | <u>141,776</u> | <u>154,424</u> |
| Interest Revenue | <u>68,220</u> | <u>78,552</u> |
| Contributions and Donations | <u>7,500</u> | <u>10,050</u> |
| Miscellaneous | <u>130,053</u> | <u>119,797</u> |
| Total Revenues | <u>\$ 6,405,743</u> | <u>\$ 6,437,411</u> |

WILCOX COUNTY, GEORGIA

General Fund

Schedule of Expenditures

For the Years Ended September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|---|------------------|------------------|
| EXPENDITURES | | |
| Current | | |
| General Government | | |
| Governing Body | | |
| Personal Services and Employee Benefits | \$ 287,577 | \$ 258,892 |
| Purchased/Contracted Services | 165,801 | 122,891 |
| Supplies | 8,506 | 6,125 |
| Capital Outlay | 500 | -- |
| Total Governing Body | <u>462,384</u> | <u>387,908</u> |
| Elections | | |
| Personal Services and Employee Benefits | 79,328 | 83,450 |
| Purchased/Contracted Services | 14,618 | 11,440 |
| Supplies | 2,494 | 6,968 |
| Total Elections | <u>96,440</u> | <u>101,858</u> |
| Board of Equalization | | |
| Purchased/Contracted Services | 1,930 | 1,916 |
| Total Board of Equalization | <u>1,930</u> | <u>1,916</u> |
| Tax Commissioner | | |
| Personal Services and Employee Benefits | 167,923 | 138,071 |
| Purchased/Contracted Services | 70,044 | 44,616 |
| Supplies | 7,823 | 8,737 |
| Total Tax Commissioner | <u>245,790</u> | <u>191,424</u> |
| Tax Assessor | | |
| Personal Services and Employee Benefits | 36,224 | 81,316 |
| Purchased/Contracted Services | 109,574 | 88,460 |
| Supplies | 124 | 943 |
| Total Tax Assessor | <u>145,922</u> | <u>170,719</u> |
| Building and Plant | | |
| Personal Services and Employee Benefits | 53,540 | 46,542 |
| Purchased/Contracted Services | 119,241 | 72,501 |
| Supplies | 39,785 | 40,960 |
| Capital Outlay | 10,585 | 518,922 |
| Total Building and Plant | <u>223,151</u> | <u>678,925</u> |
| Total General Government | <u>1,175,617</u> | <u>1,532,750</u> |

WILCOX COUNTY, GEORGIA

General Fund

Schedule of Expenditures

For the Years Ended September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|---|----------------|----------------|
| Judicial | | |
| Superior Court | | |
| Personal Services and Employee Benefits | 10,630 | 9,935 |
| Purchased/Contracted Services | 89,935 | 69,800 |
| Total Superior Court | <u>100,565</u> | <u>79,735</u> |
| Clerk of Superior Court | | |
| Personal Services and Employee Benefits | 181,886 | 162,979 |
| Purchased/Contracted Services | 36,853 | 106,743 |
| Supplies | 2,075 | 1,683 |
| Capital Outlay | 22,000 | 83,270 |
| Total Clerk of Superior Court | <u>242,814</u> | <u>354,675</u> |
| Magistrate Court | | |
| Purchased/Contracted Services | -- | 149 |
| Total Magistrate Court | <u>--</u> | <u>149</u> |
| Probate Court | | |
| Personal Services and Employee Benefits | 236,445 | 184,631 |
| Purchased/Contracted Services | 35,288 | 19,737 |
| Supplies | 5,750 | 9,306 |
| Total Probate Court | <u>277,483</u> | <u>213,674</u> |
| Juvenile Court | | |
| Personal Services and Employee Benefits | -- | 1,275 |
| Purchased/Contracted Services | -- | 1,641 |
| Total Juvenile Court | <u>--</u> | <u>2,916</u> |
| Public Defender | | |
| Purchased/Contracted Services | 26,035 | 24,205 |
| Total Public Defender | <u>26,035</u> | <u>24,205</u> |
| Total Judicial | <u>646,897</u> | <u>675,354</u> |
| Public Safety | | |
| Sheriff | | |
| Personal Services and Employee Benefits | 651,577 | 584,220 |
| Purchased/Contracted Services | 116,137 | 119,925 |
| Supplies | 90,257 | 81,950 |
| Capital Outlay | 26,828 | 48,000 |
| Total Sheriff | <u>884,799</u> | <u>834,095</u> |
| School Resource Officers | | |
| Personal Services and Employee Benefits | 56,333 | 47,179 |
| Total School Resource Officers | <u>56,333</u> | <u>47,179</u> |
| Jail | | |
| Personal Services and Employee Benefits | 197,799 | 150,707 |
| Purchased/Contracted Services | 130,981 | 201,327 |
| Supplies | 118,310 | 133,019 |
| Total Jail | <u>447,090</u> | <u>485,053</u> |

WILCOX COUNTY, GEORGIA

General Fund

Schedule of Expenditures

For the Years Ended September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|---|------------------|------------------|
| Fire | | |
| Personal Services and Employee Benefits | 13,301 | 13,695 |
| Purchased/Contracted Services | 18,564 | 11,485 |
| Supplies | 10,276 | 1,379 |
| Capital Outlay | 46,000 | 285,714 |
| Other Costs | 8,000 | 8,000 |
| Total Fire | <u>96,141</u> | <u>320,273</u> |
| Emergency Medical Services | | |
| Personal Services and Employee Benefits | 741,783 | 792,254 |
| Purchased/Contracted Services | 59,278 | 66,156 |
| Supplies | 123,934 | 150,646 |
| Capital Outlay | 144,056 | -- |
| Total Emergency Medical Services | <u>1,069,051</u> | <u>1,009,056</u> |
| Coroner | | |
| Personal Services and Employee Benefits | 10,528 | 9,222 |
| Purchased/Contracted Services | 24,857 | 18,044 |
| Supplies | 826 | 1,763 |
| Capital Outlay | 17,520 | -- |
| Total Coroner | <u>53,731</u> | <u>29,029</u> |
| Emergency Management | | |
| Personal Services and Employee Benefits | 9,916 | 9,486 |
| Purchased/Contracted Services | 27,693 | 21,016 |
| Supplies | 2,946 | 1,358 |
| Total Emergency Management | <u>40,555</u> | <u>31,860</u> |
| Total Public Safety | <u>2,647,700</u> | <u>2,756,545</u> |
| Public Works | | |
| Highways and Streets | | |
| Personal Services and Employee Benefits | 453,952 | 430,962 |
| Purchased/Contracted Services | 273,089 | 214,581 |
| Supplies | 140,732 | 191,184 |
| Capital Outlay | -- | 106,900 |
| Total Highways and Streets | <u>867,773</u> | <u>943,627</u> |
| Solid Waste and Recycling | | |
| Purchased/Contracted Services | 176,060 | 148,582 |
| Total Solid Waste and Recycling | <u>176,060</u> | <u>148,582</u> |
| Closure and Post-closure Care | | |
| Purchased/Contracted Services | 43,314 | 52,976 |
| Total Closure and Post-closure Care | <u>43,314</u> | <u>52,976</u> |
| Maintenance and Shop | | |
| Personal Services and Employee Benefits | 35,790 | 35,677 |
| Purchased/Contracted Services | 7,834 | 1,859 |
| Supplies | (5,671) | (31,395) |
| Capital Outlay | 37 | -- |
| Total Maintenance and Shop | <u>37,990</u> | <u>6,141</u> |
| Total Public Works | <u>1,125,137</u> | <u>1,151,326</u> |

WILCOX COUNTY, GEORGIA

General Fund

Schedule of Expenditures

For the Years Ended September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|---|----------------|----------------|
| Health and Welfare | | |
| DFACS | | |
| Other Costs | 2,417 | 2,019 |
| Total DFACS | <u>2,417</u> | <u>2,019</u> |
| Transit System Vans | | |
| Purchased/Contracted Services | 158,986 | 215,909 |
| Capital Outlay | -- | 3,196 |
| Total Transit System Vans | <u>158,986</u> | <u>219,105</u> |
| Other Health and Welfare | | |
| Purchased/Contracted Services | 3,297 | 2,176 |
| Other Costs | 40,504 | 40,504 |
| Total Other Health and Welfare | <u>43,801</u> | <u>42,680</u> |
| Total Health and Welfare | <u>205,204</u> | <u>263,804</u> |
| Culture and Recreation | | |
| Recreation | | |
| Personal Services and Employee Benefits | 90,005 | 81,909 |
| Purchased/Contracted Services | 32,365 | 36,605 |
| Supplies | 36,533 | 42,736 |
| Total Recreation | <u>158,903</u> | <u>161,250</u> |
| Agri-Center | | |
| Purchased/Contracted Services | 4,900 | 2,436 |
| Supplies | 11,230 | 4,684 |
| Total Agri-Center | <u>16,130</u> | <u>7,120</u> |
| Community Service Center | | |
| Purchased/Contracted Services | 8,019 | 13,475 |
| Supplies | 11,846 | 9,958 |
| Other Costs | 720 | 720 |
| Total Community Service Center | <u>20,585</u> | <u>24,153</u> |
| FSA Soil Conservation | | |
| Purchased/Contracted Services | 2,852 | 5,048 |
| Supplies | 5,964 | 4,243 |
| Total FSA Soil Conservation | <u>8,816</u> | <u>9,291</u> |
| Libraries | | |
| Other Costs | 11,645 | 11,645 |
| Total Libraries | <u>11,645</u> | <u>11,645</u> |
| Total Culture and Recreation | <u>216,079</u> | <u>213,459</u> |

WILCOX COUNTY, GEORGIA

General Fund

Schedule of Expenditures

For the Years Ended September 30, 2025 and 2024

| | <u>2025</u> | <u>2024</u> |
|---|---------------------|---------------------|
| Housing and Development | | |
| County Extension | | |
| Personal Services and Employee Benefits | 57,441 | 51,482 |
| Purchased/Contracted Services | 16,995 | 22,904 |
| Supplies | 12,495 | 14,159 |
| Total County Extension | <u>86,931</u> | <u>88,545</u> |
| Forest Services | | |
| Other Costs | 18,401 | 18,391 |
| Total Forest Services | <u>18,401</u> | <u>18,391</u> |
| Economic Development | | |
| Purchased/Contracted Services | 577 | -- |
| Other Costs | 10,000 | 10,000 |
| Total Economic Development | <u>10,577</u> | <u>10,000</u> |
| Total Housing and Development | <u>115,909</u> | <u>116,936</u> |
| Debt Service | <u>135,611</u> | <u>135,611</u> |
| Total Expenditures | <u>\$ 6,268,154</u> | <u>\$ 6,845,785</u> |

WILCOX COUNTY, GEORGIA

Schedule of Projects Constructed with Special Sales Tax Proceeds

For the Year Ended September 30, 2025

| Project | Original Estimated Cost | Revised Estimated Cost | Expenditures | | | Estimated Percentage of Completion |
|--|-------------------------------|------------------------------|---------------------|------------------|---------------------|---|
| | | | Prior Years | Current Year | Total | |
| Referendum 4/1/2018 - 3/31/2024 | | | | | | |
| County Projects | \$ 1,950,000 | \$ 2,494,169 | | | | 100% |
| Improving, Upgrading & Repairing Roads, Streets & Bridges | | | 622,367 | 47,900 | 670,267 | |
| Acquiring Materials for Roads, Streets & Bridges | | | 108,301 | -- | 108,301 | |
| Repairing, Renovating, Upgrading & Improving County-owned Buildings & Facilities | | | 410,610 | 38,133 | 448,743 | |
| Acquiring EMS & Law Enforcement Vehicles Vehicles | | | 265,579 | 7,000 | 272,579 | |
| Constructing, Equipping & Furnishing a new EMS Building & Fire Stations | | | 107,168 | -- | 107,168 | |
| Repairing, Renovating, Upgrading & Improving Buildings, Facilities, Parks & Grounds of the Recreation Department | | | 643,154 | 2,090 | 645,244 | |
| Acquiring Recreational Fixtures & Equipment | | | 9,561 | -- | 9,561 | |
| Acquiring, Installing, Upgrading, Improving & Extending Water & Sewer Connections | | | 54,644 | -- | 54,644 | |
| Abbeville | 175,000 | 235,649 | 177,662 | -- | 177,662 | |
| Pineview | 100,000 | 134,656 | 134,656 | -- | 134,656 | 100% |
| Pitts | 100,000 | 134,706 | 134,706 | -- | 134,706 | 100% |
| Rochelle | 175,000 | 235,649 | 235,649 | -- | 235,649 | 100% |
| | <u>\$ 2,500,000</u> | <u>\$ 3,234,829</u> | <u>\$ 3,139,706</u> | <u>\$ 95,123</u> | <u>\$ 3,234,829</u> | |
| SPLOST 2018 Capital Projects Fund | | | | | | |
| Total Expenditures | | | | <u>\$ 95,123</u> | | |
| | | | | <u>\$ 95,123</u> | | |

WILCOX COUNTY, GEORGIA

Schedule of Projects Constructed with Special Sales Tax Proceeds

For the Year Ended September 30, 2025

| Project | Original Estimated Cost | Revised Estimated Cost | Expenditures | | | Estimated Percentage of Completion |
|--|-------------------------------|------------------------------|-------------------|-------------------|-------------------|---|
| | | | Prior Years | Current Year | Total | |
| Referendum 4/1/2024 - 3/31/2030 | | | | | | |
| County Projects | \$ 2,184,000 | \$ 2,184,000 | | | | 14% |
| Improving, Upgrading & Repairing Roads, Streets & Bridges | | | 4,877 | 44,211 | 49,088 | |
| Acquiring Materials for Roads, Streets & Bridges | | | 65,004 | -- | 65,004 | |
| Acquiring Vehicles and Capital Equipment for Roads, Streets & Bridges | | | 41,000 | -- | 41,000 | |
| Repairing, Renovating, Upgrading & Improving the Courthouse | | | -- | -- | -- | |
| Acquiring & Installing Fixtures & Equipment for the Courthouse | | | -- | -- | -- | |
| Constructing, Equipping & Furnishing a Law Enforcement Facility, including a Jail | | | -- | -- | -- | |
| Constructing, Equipping, & Furnishing a Fire & Rescue Station | | | -- | 1,380 | 1,380 | |
| Acquiring Fire & Rescue Capital Equipment | | | -- | -- | -- | |
| Acquiring Emergency Medical Services Vehicles & Capital Equipment | | | -- | 150,000 | 150,000 | |
| Repairing, Renovating, Upgrading & Improving Buildings, Facilities, Parks & Grounds of the Recreation Department | | | -- | -- | -- | |
| Acquiring & Installing Recreational Fixtures & Equipment | | | -- | -- | -- | |
| Abbeville | 196,000 | 196,000 | 24,019 | 57,417 | 81,436 | 42% |
| Pineview | 112,000 | 112,000 | 13,725 | 32,810 | 46,535 | 42% |
| Pitts | 112,000 | 112,000 | 13,725 | 32,810 | 46,535 | 42% |
| Rochelle | 196,000 | 196,000 | 24,019 | 57,417 | 81,436 | 42% |
| | <u>\$ 2,800,000</u> | <u>\$ 2,800,000</u> | <u>\$ 186,369</u> | <u>\$ 376,045</u> | <u>\$ 562,414</u> | |
| SPLOST 2024 Capital Projects Fund | | | | | | |
| Total Expenditures | | | | \$ 376,045 | | |
| | | | | <u>\$ 376,045</u> | | |

WILCOX COUNTY, GEORGIA

Schedule of Supplemental Official Income

For the Year Ended September 30, 2025

| <u>County Constitutional Officer</u> | <u>Income Type</u> | <u>Amount Collected</u> | <u>Amount Disbursed</u> | <u>Amount Retained by Officer</u> |
|--------------------------------------|--------------------|-------------------------|-------------------------|-----------------------------------|
| Judge of the Probate Court | Vital Records Fees | \$ 10,370 | \$ -- | \$ 10,370 |

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of County Commissioners
Wilcox County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wilcox County, Georgia, as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise Wilcox County, Georgia's basic financial statements, and have issued our report thereon dated May 9, 2026. Our report includes a reference to other auditors who audited the financial statements of the Wilcox County Board of Health, as described in our report on Wilcox County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Wilcox County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Wilcox County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Wilcox County, Georgia's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying *schedule of findings and responses* as items 2025-002 and 2025-003 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying *schedule of findings and responses* as item 2025-001 to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Wilcox County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we

do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and responses as item 2025-001.

Wilcox County, Georgia's Response to Findings

Wilcox County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. Wilcox County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

ECKLER CPA, LLC

Fitzgerald, Georgia
May 9, 2026

WILCOX COUNTY, GEORGIA

Schedule of Findings and Responses For the Year Ended September 30, 2025

2025-001

Criteria: Employee withholdings and payroll taxes and related remittances should be reconciled to the general ledger control accounts on a timely basis.

Condition: Employee withholdings and payroll taxes and related remittances were not reconciled to the general ledger control accounts.

Cause: The County does not have established internal control policies and procedures for reconciling employee withholdings and payroll taxes.

Effect: Payroll tax expense, benefit expense, and withholdings payable were not properly stated, and audit adjustments were proposed. Failure to reconcile employee withholdings, payroll taxes, and related remittances on a timely basis could result in improper deductions and disbursements and misstatements to the financial statements.

Recommendation: A record of employee payroll withholdings should be maintained and periodically confirmed with employees. A detailed register should be maintained for all employees showing withholdings and payroll taxes and related remittance payments. The detailed register should be reconciled to the general ledger control accounts each month and variances should be investigated, and necessary corrections made on a timely basis.

Views of Responsible Officials and Planned Corrective Action: County officials agree with the finding and management plans to develop procedures to properly record and account for employee withholdings, payroll taxes, and remittances and controls that include periodic confirmation and verification of withholdings and monthly reconciliation of the activity to the general ledger control accounts.

2025-002

Criteria: Bank accounts should be reconciled properly to ensure all receipts and disbursements are recorded and cash balances are correctly stated.

Condition: The Tax Commissioner custodial fund bank accounts were not properly reconciled for each month of the fiscal year.

Cause: During the reconciliation process, Tax Commissioner personnel did not appropriately address incorrect outstanding and uncleared transactions recorded in the books but not processed by the bank.

Effect: Cash was misstated which required material adjustments to correct the balance reported. Failure to properly reconcile the bank accounts could cause the financial statements to be materially misstated due to fraud or error.

Recommendation: Bank account reconciliations should be performed properly and timely. Unusual items and exceptions in analyses and reconciliations should be adequately documented, resolved, and reviewed on a timely basis.

Views of Responsible Officials and Planned Corrective Action: County officials agree with the finding. Management will monitor the activity of the Tax Commissioner to ensure arrangements are made for bank accounts to be properly reconciled.

2025-003

Criteria: Internal controls should be in place to ensure cash receipts and disbursements of the Tax Commissioner custodial fund are recorded accurately by amount and in the appropriate general ledger accounts.

Condition: We noted a significant amount of cash disbursements and cash receipts were not recorded in the appropriate general ledger accounts or were duplicated resulting in significant adjustments to correct the amounts reported for cash and liabilities at fiscal year-end and the additions and deductions for the fiscal year.

Cause: The Tax Commissioner does not have adequate procedures to ensure cash receipts are correctly recorded and not duplicated and for the verification of appropriate general ledger account codes for cash disbursement transactions.

Effect: We proposed material adjustments to Tax Commissioner custodial fund cash and liability accounts and additions and deductions accounts. Failure to properly record and classify cash receipts and disbursements could cause the financial statements to be materially misstated due to fraud or error.

Recommendation: Controls should be implemented to ensure transactions are identified, captured, and recorded. The Tax Commissioner should establish a process for validation and review of cash receipts and disbursement transactions to ensure they are properly and accurately recorded in the accounting system.

Views of Responsible Officials and Planned Corrective Action: County officials agree with the finding. Management will monitor the activity of the Tax Commissioner to ensure the Tax Commissioner designs and implements appropriate controls and procedures over cash receipts and disbursements.

WILCOX COUNTY, GEORGIA

Schedule of Prior Audit Findings For the Year Ended September 30, 2025

2024-001

Criteria: The Official Code of Georgia Annotated section 36-81-3(b) requires an annual balanced budget for the general fund, each special revenue fund, and each debt service fund and requires a project-length budget for each capital project fund.

Condition: For the year ended September 30, 2024, the County did not adopt annual budgets for the Opioid and Sheriff's Drug special revenue funds.

Status: Finding corrected.

2024-002

Criteria: Employee withholdings and payroll taxes and related remittances should be reconciled to the general ledger control accounts on a timely basis.

Condition: Employee withholdings and payroll taxes and related remittances were not reconciled to the general ledger control accounts.

Status: Finding not corrected. See finding 2025-001 in the Schedule of Findings and Responses.

2024-003

Criteria: Bank accounts should be reconciled regularly to ensure all receipts and disbursements are recorded and cash balances are correctly stated.

Condition: The Tax Commissioner custodial fund bank accounts were not timely reconciled for each month of the fiscal year.

Status: Finding corrected.

2024-004

Criteria: Internal controls should be in place to ensure cash receipts of the Tax Commissioner custodial fund are received, recorded, and deposited promptly into the appropriate bank account.

Condition: We noted a significant amount of cash receipts that were not recorded in the general ledger and not deposited into the Tax Commissioner custodial fund bank account.

Status: Finding corrected.