

WILCOX COUNTY, GEORGIA
Annual Financial Report
For The Fiscal Year Ended
September 30, 2024

ECKLER CPA, LLC
Certified Public Accountants
& Advisors

WILCOX COUNTY, GEORGIA

Annual Financial Report

For The Fiscal Year Ended September 30, 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of County Commissioners
Wilcox County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wilcox County, Georgia as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise Wilcox County, Georgia's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Wilcox County, Georgia, as of September 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Wilcox County Board of Health, which represent 59.6 percent, 48.1 percent, and 97.4 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Wilcox County Board of Health is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Wilcox County, Georgia, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Wilcox County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Wilcox County, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Wilcox County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis, budgetary comparison, and historical pension and other postemployment benefits information* be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is

required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Wilcox County, Georgia's basic financial statements. The *combining and individual fund financial statements and schedules and supplemental schedules and schedule of expenditures of federal awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the *combining and individual fund financial statements and schedules and supplemental schedules and schedule of expenditures of federal awards* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 20, 2025 on our consideration of Wilcox County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Wilcox County, Georgia's internal control over financial reporting and compliance.

ECKLER CPA, LLC

Fitzgerald, Georgia
August 20, 2025

BASIC FINANCIAL STATEMENTS

WILCOX COUNTY, GEORGIA**Statement of Net Position**

September 30, 2024

	Primary Government		Component Units	
	Governmental Activities	Primary Government	Board of Health	Development Authority
ASSETS				
Cash and Cash Equivalents	\$ 5,342,086	\$ 5,342,086	\$ 455,290	\$ 324,723
Receivables (Net of Allowance for Uncollectibles)	545,756	545,756	17,145	--
Prepaid Items	145,245	145,245	--	--
Capital Assets Not Being Depreciated	338,152	338,152	--	--
Capital Assets Net of Accumulated Depreciation	7,035,236	7,035,236	--	--
Net Pension Asset	--	--	7,293	--
Total Assets	13,406,475	13,406,475	479,728	324,723
DEFERRED OUTFLOWS OF RESOURCES				
Pension	83,362	83,362	--	--
Proportionate Share of Collective Deferred Outflows	--	--	83,731	--
Total Deferred Outflows of Resources	83,362	83,362	83,731	--
LIABILITIES				
Accounts Payable	116,534	116,534	9,635	--
Accrued Liabilities	58,008	58,008	--	--
Intergovernmental Payable	25,120	25,120	--	--
Noncurrent Liabilities				
Due within One Year	138,787	138,787	3,553	--
Due in more than One Year	820,836	820,836	237,562	--
Total Liabilities	1,159,285	1,159,285	250,750	--
DEFERRED INFLOWS OF RESOURCES				
Proportionate Share of Collective Deferred Inflows	--	--	11,327	--
Total Deferred Inflows of Resources	--	--	11,327	--
NET POSITION				
Net Investment in Capital Assets	7,032,982	7,032,982	--	--
Restricted For				
Public Safety	68,448	68,448	--	--
Roads and Streets	725,727	725,727	--	--
Transportation Projects	1,600,932	1,600,932	--	--
Health and Welfare	65,461	65,461	--	--
Capital Outlay	561,622	561,622	--	--
Prior Year Program Income	--	--	108,421	--
Unrestricted	2,275,380	2,275,380	192,961	324,723
Total Net Position	\$ 12,330,552	\$ 12,330,552	\$ 301,382	\$ 324,723

The notes to the financial statements are an integral part of this statement.

WILCOX COUNTY, GEORGIA

Statement of Activities

For the Year Ended September 30, 2024

FUNCTIONS/PROGRAMS	Expenses	PROGRAM REVENUES		
		Charges For Services	Operating Grants & Contributions	Capital Grants & Contributions
Primary Government				
Governmental Activities				
General Government	\$ 1,019,885	\$ 150,117	\$ 410,925	\$ 509,605
Judicial	625,451	203,068	65,770	--
Public Safety	2,839,094	690,744	22,978	285,714
Public Works	3,213,399	10,971	1,347,496	1,217
Health and Welfare	270,534	--	153,952	64,653
Culture and Recreation	260,930	27,518	--	--
Housing and Development	122,979	--	--	--
Interest on Long-Term Debt	27,002	--	--	--
Total Governmental Activities	<u>8,379,274</u>	<u>1,082,418</u>	<u>2,001,121</u>	<u>861,189</u>
Total Primary Government	<u>\$ 8,379,274</u>	<u>\$ 1,082,418</u>	<u>\$ 2,001,121</u>	<u>\$ 861,189</u>
Component Units				
Board of Health	\$ 375,252	\$ 86,442	\$ 299,191	\$ --
Development Authority	--	--	10,000	--
Total Component Units	<u>\$ 375,252</u>	<u>\$ 86,442</u>	<u>\$ 309,191</u>	<u>\$ --</u>
General Revenues				
Taxes				
General Property				
General Sales and Use				
Selective Sales and Use				
Business				
Penalties and Interest on Delinquent Taxes				
Interest Revenue				
Miscellaneous				
Gain on Disposition of Capital Assets				
Total General Revenues & Transfers				
Change in Net Position				
Net Position - Beginning				
Net Position - Ending				

The notes to the financial statements are an integral part of this statement.

NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION			
Primary Government		Component Units	
Governmental Activities	Total	Board of Health	Development Authority
\$ 50,762	\$ 50,762		
(356,613)	(356,613)		
(1,839,658)	(1,839,658)		
(1,853,715)	(1,853,715)		
(51,929)	(51,929)		
(233,412)	(233,412)		
(122,979)	(122,979)		
(27,002)	(27,002)		
(4,434,546)	(4,434,546)		
(4,434,546)	(4,434,546)		
		\$ 10,381	\$ --
		--	10,000
		10,381	10,000
3,616,824	3,616,824	--	--
1,473,662	1,473,662	--	--
640	640	--	--
366,680	366,680	--	--
54,309	54,309	--	--
84,445	84,445	--	160
67,324	67,324	--	--
126,689	126,689	--	--
5,790,573	5,790,573	--	160
1,356,027	1,356,027	10,381	10,160
10,974,525	10,974,525	291,001	314,563
\$ 12,330,552	\$ 12,330,552	\$ 301,382	\$ 324,723

WILCOX COUNTY, GEORGIA

Governmental Funds

Balance Sheet

September 30, 2024

	General	Opioid	TSPLOST 25%
ASSETS			
Cash and Cash Equivalents	\$ 2,339,085	\$ --	\$ 1,669,769
Receivables (Net of Allowance for Uncollectibles)	386,743	54,216	36,958
Due From Other Funds	105,795	65,461	--
Total Assets	<u>\$ 2,831,623</u>	<u>\$ 119,677</u>	<u>\$ 1,706,727</u>
LIABILITIES			
Accounts Payable	\$ 112,925	\$ --	\$ --
Accrued Liabilities	58,008	--	--
Intergovernmental Payable	--	--	--
Due To Other Funds	65,461	--	105,795
Total Liabilities	<u>236,394</u>	<u>--</u>	<u>105,795</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue			
Property Taxes	95,740	--	--
Fines and Forfeitures	--	54,216	--
Total Deferred Inflows of Resources	<u>95,740</u>	<u>54,216</u>	<u>--</u>
FUND BALANCES			
Restricted	--	65,461	1,600,932
Assigned	--	--	--
Unassigned	2,499,489	--	--
Total Fund Balances	<u>2,499,489</u>	<u>65,461</u>	<u>1,600,932</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 2,831,623</u>	<u>\$ 119,677</u>	<u>\$ 1,706,727</u>

Amounts reported for governmental activities in the statement of net position are different because:

- Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.
- Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.
- Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as expenditures in the funds.
- Pension deferred outflows of resources are not due and payable in the current period and will be recognized as components of pension related expenses and contributions in future periods and therefore are not reported in the funds.
- Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:
 - Leases
 - Notes Payable
 - Compensated Absences
 - Net Pension Liability
 - Post-Closure Care Costs
 - Total Long-Term Liabilities
- Net Position of Governmental Activities

The notes to the financial statements are an integral part of this statement.

Special Projects	Other Governmental Funds	Total Governmental Funds
\$ 728,158	\$ 605,074	\$ 5,342,086
--	67,839	545,756
--	--	171,256
<u>\$ 728,158</u>	<u>\$ 672,913</u>	<u>\$ 6,059,098</u>
\$ 2,431	1,178	116,534
--	--	58,008
--	25,120	25,120
--	--	171,256
<u>2,431</u>	<u>26,298</u>	<u>370,918</u>
--	734	96,474
--	--	54,216
<u>--</u>	<u>734</u>	<u>150,690</u>
725,727	630,070	3,022,190
--	15,811	15,811
--	--	2,499,489
<u>725,727</u>	<u>645,881</u>	<u>5,537,490</u>
<u>\$ 728,158</u>	<u>\$ 672,913</u>	
		7,373,388
		150,690
		145,245
		83,362
\$ (256,295)		
(84,111)		
(67,455)		
(401,803)		
<u>(149,959)</u>		
		(959,623)
		<u>\$ 12,330,552</u>

WILCOX COUNTY, GEORGIA

Governmental Funds

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Year Ended September 30, 2024

	General	Opioid	TSPLOST 25%
REVENUES			
Taxes	\$ 4,425,657	\$ --	\$ 470,840
Licenses and Permits	150	--	--
Intergovernmental	940,555	--	--
Charges for Services	708,226	--	--
Fines and Forfeitures	154,424	39,984	--
Investment Income	78,552	--	2,752
Contributions and Donations	10,050	--	--
Miscellaneous	119,797	--	--
Total Revenues	<u>6,437,411</u>	<u>39,984</u>	<u>473,592</u>
EXPENDITURES			
Current			
General Government	1,532,750	--	--
Judicial	675,354	--	--
Public Safety	2,756,545	--	--
Public Works	1,151,326	--	--
Health and Welfare	263,804	--	--
Culture and Recreation	213,459	--	--
Housing and Development	116,936	--	--
Capital Outlay	--	--	--
Debt Service	135,611	--	--
Intergovernmental	--	--	--
Total Expenditures	<u>6,845,785</u>	<u>--</u>	<u>--</u>
Excess (Deficiency) of Revenues Over (Under)			
Expenditures	<u>(408,374)</u>	<u>39,984</u>	<u>473,592</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	883,043	--	--
Transfers Out	(75,882)	--	(360,194)
Proceeds of Capital Asset Dispositions	129,961	--	--
Insurance Recoveries	5,963	--	--
Total Other Financing Sources (Uses)	<u>943,085</u>	<u>--</u>	<u>(360,194)</u>
Net Change in Fund Balances	534,711	39,984	113,398
Fund Balances - Beginning	1,964,778	25,477	1,487,534
Fund Balances - Ending	<u>\$ 2,499,489</u>	<u>\$ 65,461</u>	<u>\$ 1,600,932</u>

The notes to the financial statements are an integral part of this statement.

Special Projects	Other Governmental Funds	Total Governmental Funds
\$ --	\$ 684,999	\$ 5,581,496
--	--	150
1,347,496	575,753	2,863,804
--	125,635	833,861
--	21,696	216,104
1,986	2,372	85,662
--	--	10,050
--	--	119,797
1,349,482	1,410,455	9,710,924
--	--	1,532,750
--	7,500	682,854
--	252,017	3,008,562
20,593	--	1,171,919
--	--	263,804
--	--	213,459
--	--	116,936
1,540,653	550,454	2,091,107
--	1,449	137,060
--	162,514	162,514
1,561,246	973,934	9,380,965
(211,764)	436,521	329,959
60,194	75,882	1,019,119
--	(583,043)	(1,019,119)
--	--	129,961
--	--	5,963
60,194	(507,161)	135,924
(151,570)	(70,640)	465,883
877,297	716,521	5,071,607
\$ 725,727	\$ 645,881	\$ 5,537,490

WILCOX COUNTY, GEORGIA

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended September 30, 2024

Amounts reported for governmental activities in the *Statement of Activities* are different because:

Net change in fund balances - total governmental funds reported in the <i>Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds</i>	\$ 465,883
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Governmental funds report capital outlays as expenditures. However, in the *Statement of Activities* the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlay	1,409,438
Depreciation Expense	(604,812)
	<u>804,626</u>

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) increases (decreases) net position.

Cost of Capital Assets Sold/Disposed	(558,778)
Accumulated Depreciation	555,506
	<u>(3,272)</u>

Revenues in the *Statement of Activities* that do not provide current financial resources are not reported as revenues in the funds while revenues reported in the *Statement of Revenues, Expenditures and Changes in Fund Balances* are recognized as revenue of the previous period in the *Statement of Activities* and included in beginning net position.

Taxes	(69,381)
Charges for Services	(10,635)
Fines	(7,636)
Intergovernmental	(20,623)
	<u>(108,275)</u>

The issuance of long-term debt (e.g., bonds, leases, notes) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the *Statement of Activities*.

Principal Repayments	
Leases	62,488
Notes Payable	47,570
	<u>110,058</u>

Expenses reported in the *Statement of Activities* that do not require the use of current financial resources are not reported as expenditures in governmental funds while expenditures reported in the *Statement of Revenues, Expenditures and Changes in Fund Balances* are recognized as expenses of the previous period in the *Statement of Activities* and included in beginning net position.

Compensated Absences	3,795
Pensions	53,535
Landfill Closure and Post-Closure Care Costs	22,905
Prepaid Items	6,772
	<u>87,007</u>

Change in net position of governmental activities reported in the <i>Statement of Activities</i>	<u>\$ 1,356,027</u>
--	---------------------

The notes to the financial statements are an integral part of this statement.

WILCOX COUNTY, GEORGIA

Fiduciary Funds

Statement of Fiduciary Net Position

September 30, 2024

	Custodial Funds
ASSETS	
Cash	\$ 414,520
Receivables	53,832
Total Assets	<u>\$ 468,352</u>
LIABILITIES	
Due to Others	\$ 468,352
Total Liabilities	<u>\$ 468,352</u>

The notes to the financial statements are an integral part of this statement.

WILCOX COUNTY, GEORGIA
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
September 30, 2024

	Custodial Funds
ADDITIONS	
Taxes for Other Governments	\$ 4,260,998
Fines and Fees	304,230
Total Additions	<u>4,565,228</u>
DEDUCTIONS	
Taxes for Other Governments	4,260,998
Fines and Fees	304,230
Total Deductions	<u>4,565,228</u>
Changes in Net Position	--
Net Position - Beginning	--
Net Position - Ending	<u><u>\$ --</u></u>

The notes to the financial statements are an integral part of this statement.

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Wilcox County, Georgia (the County) was organized under Act of December 22, 1857, from the counties of Irwin, Dooly and Pulaski. The County operates under a five-member Board of Commissioners form of government. Commissioners serve staggered terms of four years. The board elects its own chairman. The accompanying financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the County.

Discretely Presented Component Units

The Wilcox County Board of Health (Board) provides healthcare services for the citizens of the County. The County Commissioners appoint a voting majority to the Board. The component unit column in the combined financial statements includes the financial data of the Board, as reflected in their most recent audited financial statements. The fiscal year end of the Board is June 30. Complete financial statements may be obtained from Wilcox County Public Health Center, 1001 2nd Ave, Rochelle, GA 31079.

The Wilcox County Development Authority (Authority) was established for the purpose of promotion and development for the public good and welfare of trade, commerce, industry and employment opportunities in the County. The governing body of the Authority consists of six members, two members appointed by the Board of County Commissioners and one member appointed by each municipality. The Authority did not issue separate financial statements.

B. Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate component units for which the primary government is financially accountable.

C. Basis of Presentation – Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The discretely presented component units are shown in separate columns in the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category are presented. The emphasis of fund financial statements is on major governmental funds displayed in a separate column. All remaining governmental

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2024

funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Opioid Fund* accounts for all opioid settlement payment funds received..

The *TSPLOST 25% Fund* accounts for the discretionary portion of the transportation special district local option sales and use tax.

The *Special Projects Fund* accounts for the proceeds of the local maintenance and improvement grant.

Additionally, the County reports the following fund types:

Custodial Funds account for resources held by the County in a purely custodial capacity for individuals, private organizations, and other governments.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in the fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

WILCOX COUNTY, GEORGIA

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September 30, 2024

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the County.

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit and short-term investments with original maturities of three months or less from the date of acquisition.

2. Investments

State statutes authorize the County to invest in obligations of the State of Georgia or other states, obligations issued by the U.S. Government, obligations fully insured or guaranteed by the U.S. Government or by a government agency of the United States, obligations of any corporation of the U.S. Government, prime bankers' acceptances, the local government investment pool, repurchase agreements, and obligations of other political subdivisions of Georgia.

Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value.

3. Inventories and Prepaid Items

The costs of inventories are recorded as expenditures when purchased in all funds. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as expenditures when paid in the governmental funds and as prepaid items in the government-wide financial statements.

4. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost which exceeds certain capitalization thresholds and an estimated useful life in excess of two years. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County has capitalized items acquired or constructed after September 30, 2003. As the County constructs or acquires capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated fair value at the date of donation. Land and construction in progress are not depreciated.

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements
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The property, plant, equipment, and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

Assets	Capitalization Thresholds	Estimated Service Life
Buildings	\$ 20,000	25-50
Machinery and Equipment	\$ 10,000	3-15
Improvements	\$ 15,000	10-20
Public Domain Infrastructure	\$ 25,000	15-50

5. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Premiums and discounts are deferred and amortized over the life of the debt using the effective interest method. Debt issuance costs, except any portion related to prepaid insurance costs, are recognized as an expense in the period incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time.

7. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

8. Fund Balance Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose,

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2024

committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

9. Fund Balance Policies

Fund balance of governmental funds is reported in various classifications based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance). The fund balance classifications are as follows:

Nonspendable fund balance includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted fund balance includes amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority.

Assigned fund balance includes amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned fund balance is the residual classification for the General Fund. The classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The Board of County Commissioners is the highest level of decision-making authority for the County that can, by board approval, commit fund balance. Once approved, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The Board of County Commissioners may assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

G. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

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2. *Property Taxes*

Property taxes were levied on August 24, 2023, payable December 1, 2023, and attached as an enforceable lien on property as of January 1, 2023. The billings are considered past due after December 1, 2023, at which time the applicable property is subject to lien, and penalties and interest are assessed.

3. *Compensated Absences*

Vacation and sick pay are accounted for when paid. Employees are allowed to accumulate and carry over a maximum of 240 hours sick leave on December 31 of each year. Employees are allowed to accumulate and carry over a maximum of 240 hours vacation leave on December 31 of each year. Upon resignation from the county, employees will be paid for any unused vacation leave, if leaving on good terms.

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2024

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets were adopted on a basis consistent with generally accepted accounting principles for governmental funds except the capital projects funds, which adopt project-length budgets. All annual appropriations lapse at fiscal year-end. All departments of the County submit requests for appropriations to the County Manager so that a budget may be prepared. The proposed budget is presented to the County Commissioners for review. The Commission holds public hearings and a final budget must be prepared and adopted no later than September 30. The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Commission. The legal level of budgetary control is the department level.

The Official Code of Georgia Annotated section 36-81-3(b) requires an annual balanced budget for the General fund, each special revenue fund, and each debt service fund and requires a project-length budget for each capital project fund. For the year ended September 30, 2024, the County did not adopt annual budgets for the Opioid and Sheriff's Drug special revenue funds.

B. Excess of Expenditures Over Appropriations

Excess of expenditures over appropriations at the department level (the legal level of control) is presented below:

	Budget	Actual	Excess
General Fund			
Governing Body	\$ 384,872	\$ 387,908	\$ (3,036)
Tax Commissioner	176,667	191,424	(14,757)
Building and Plant	152,880	678,925	(526,045)
Superior Court	79,240	79,735	(495)
Clerk of Superior Court	192,986	354,675	(161,689)
Magistrate Court	--	149	(149)
Juvenile Court	800	2,916	(2,116)
Sheriff	694,009	834,095	(140,086)
School Resource Officers	45,819	47,179	(1,360)
Jail	397,830	485,053	(87,223)
Highways and Streets	995,910	1,079,238	(83,328)
Closure and Post-closure Care	50,000	52,976	(2,976)
Transit System Vans	101,200	219,105	(117,905)
Community Service Center	22,786	24,153	(1,367)
County Extension	81,143	88,545	(7,402)
Forest Services	18,388	18,391	(3)
TSPLOST 25% Special Revenue Fund	250,165	360,194	(110,029)
Special Projects Special Revenue Fund	663,632	1,561,246	(897,614)
E-911 Special Revenue Fund	123,000	208,387	(85,387)
ARPA Special Revenue Fund	533,076	583,043	(49,967)
Cedar Creek Fire Special Revenue Fund	10,099	11,048	(949)
Jail Special Revenue Fund	4,685	30,005	(25,320)
Drug Abuse Treatment Special Revenue Fund	1,542	7,529	(5,987)

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2024

III. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

The County does not have a formal policy for interest rate, credit, concentration of credit, or custodial credit risks.

Custodial credit risk – deposits. This is the risk that in the event of a bank failure, the County's deposits may not be returned to it. As of September 30, 2024, \$869,962 of the County's bank balance was uninsured and uncollateralized.

B. Investments

Credit risk. The County does not have a formal investment policy for credit risk. The County's investments in Georgia Fund 1 are rated AAf/S1 by Fitch. Georgia Fund 1, created by OCGA 36-83-8, is a stable net asset value investment pool offered by the State of Georgia to counties, municipalities, public colleges and universities, boards of education, special districts, state agencies, and other authorized entities as a conservative, efficient, and liquid investment alternative. The primary investment objectives of Georgia Fund 1 are safety of capital, liquidity, yield, and diversification with primary emphasis on safety of capital and liquidity. Georgia Fund 1 deposits are not guaranteed or insured by any bank, the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any state agency. The State of Georgia Office of the State Treasurer manages Georgia Fund 1 in a manner consistent with Rule 2a-7 (of the Investment Company Act of 1940) like funds. Georgia Fund 1 is managed to maintain a constant net asset value of \$1.00. At September 30, 2024, the weighted average maturity was 17 days.

C. Receivables

Amounts are aggregated into a single accounts receivable (net of allowance for uncollectibles) line for certain funds and aggregated columns. Below is the detail of receivables for the major funds and the nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts:

	General	Opioid	TSPLOST 25%	Special Projects	Nonmajor Governmental Funds	Total
Taxes	\$ 553,101	\$ --	\$ --	\$ --	\$ 734	\$ 553,835
Accounts	467,575	54,216	--	--	--	521,791
Intergovernmental	140,972	--	36,958	--	67,105	245,035
Gross Receivables	1,161,648	54,216	36,958	--	67,839	1,320,661
Less: Allowance for Uncollectibles	(774,905)	--	--	--	--	(774,905)
	<u>\$ 386,743</u>	<u>\$ 54,216</u>	<u>\$ 36,958</u>	<u>\$ --</u>	<u>\$ 67,839</u>	<u>\$ 545,756</u>

WILCOX COUNTY, GEORGIA**Notes to the Financial Statements**

September 30, 2024

D. Capital Assets

Capital asset activity for the year ended September 30, 2024, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital Assets Not Being Depreciated				
Land	\$ 338,152	\$ --	\$ --	\$ 338,152
Construction in Progress	844,758	684,289	(1,529,047)	--
Total Capital Assets Not Being Depreciated	1,182,910	684,289	(1,529,047)	338,152
Capital Assets Being Depreciated				
Buildings	3,229,856	1,529,047	--	4,758,903
Infrastructure	3,778,375	--	--	3,778,375
Improvements Other Than Buildings	269,906	--	--	269,906
Machinery and Equipment	4,343,820	725,149	(558,778)	4,510,191
Total Capital Assets Being Depreciated	11,621,957	2,254,196	(558,778)	13,317,375
Less Accumulated Depreciation For				
Buildings	(1,994,906)	(95,075)	--	(2,089,981)
Infrastructure	(996,720)	(94,459)	--	(1,091,179)
Improvements Other Than Buildings	(155,429)	(7,276)	--	(162,705)
Machinery and Equipment	(3,391,671)	(337,411)	555,506	(3,173,576)
Total Accumulated Depreciation	(6,538,726)	(534,221)	555,506	(6,517,441)
Total Capital Assets Being Depreciated, Net	5,083,231	1,719,975	(3,272)	6,799,934
Lease Assets Being Amortized				
Machinery and Equipment	352,953	--	--	352,953
Total Lease Assets Being Amortized	352,953	--	--	352,953
Less Accumulated Amortization For				
Machinery and Equipment	(47,060)	(70,591)	--	(117,651)
Total Accumulated Amortization	(47,060)	(70,591)	--	(117,651)
Total Lease Assets Being Amortized, Net	305,893	(70,591)	--	235,302
Governmental Activities Capital Assets, Net	\$ 6,572,034	\$ 2,333,673	\$ (1,532,319)	\$ 7,373,388

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities	
General Government	\$ 52,058
Judicial	20,526
Public Safety	176,787
Public Works	292,990
Health and Welfare	6,783
Culture and Recreation	49,124
Housing and Development	6,544
Total Depreciation Expense	<u>\$ 604,812</u>

WILCOX COUNTY, GEORGIA**Notes to the Financial Statements**

September 30, 2024

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of September 30, 2024 was as follows:

Due From / To Other Funds

Receivable Fund	Payable Fund	Amount
General Fund	TSPLOST 25% Special Revenue Fund	\$ 105,795
Opioid Special Revenue Fund	General Fund	65,461
		<u>\$ 171,256</u>

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. The TSPLOST 25% Fund owes the General Fund \$105,795 in transfers to finance expenditures.

The composition of interfund transfers for the year ended September 30, 2024 was as follows:

Interfund Transfers

Transfer In	Transfer Out	Amount
General Fund	TSPLOST 25% Special Revenue Fund	\$ 300,000
General Fund	ARPA Special Revenue Fund	583,043
Special Projects Special Revenue Fund	TSPLOST 25% Special Revenue Fund	60,194
Nonmajor Governmental Funds	General Fund	75,882
		<u>\$ 1,019,119</u>

The SPLOST 25% Fund transferred \$300,000 in TSPLOST proceeds to the General Fund to finance expenditures. The ARPA Fund transferred \$583,043 to the General Fund to finance expenditures. The General Fund transferred \$75,882 to a Nonmajor Governmental fund to finance E-911 operations. The SPLOST 25% Fund transferred \$60,194 to a Nonmajor Governmental fund to finance transportation projects.

F. Leases

The County, as lessee, entered into lease agreements for machinery and equipment. Amortization for the period is included in depreciation. Future lease payments under the agreements as of September 30, 2024 were as follows:

Year Ending September 30	Governmental Activities		
	Principal	Interest	Total
2025	\$ 67,787	\$ 18,432	\$ 86,219
2026	73,535	12,684	86,219
2027	79,771	6,448	86,219
2028	35,202	722	35,924
Total	<u>\$ 256,295</u>	<u>\$ 38,286</u>	<u>\$ 294,581</u>

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2024

G. Notes Payable

The County entered into agreements, reported as notes payable, to finance the costs of machinery and equipment totaling \$358,901. At September 30, 2024, the balances outstanding on these agreements were \$84,111. Debt service requirements to maturity for the agreements as of September 30, 2024 were as follows:

Year Ending	Governmental Activities		
September 30	Principal	Interest	Total
2025	\$ 47,524	\$ 1,867	\$ 49,391
2026	36,587	457	37,044
Total	<u>\$ 84,111</u>	<u>\$ 2,324</u>	<u>\$ 86,435</u>

H. Changes in General Long-Term Liabilities

Long-term liability activity for the year ended September 30, 2024, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Compensated Absences	\$ 71,250	\$ --	\$ (3,795)	\$ 67,455	\$ --
Net Pension Liability	558,620	199,116	(355,933)	401,803	--
Leases	318,783	--	(62,488)	256,295	67,787
Notes Payable	131,681	--	(47,570)	84,111	47,524
Post-Closure Care Costs	172,864	--	(22,905)	149,959	23,476
	<u>\$ 1,253,198</u>	<u>\$ 199,116</u>	<u>\$ (492,691)</u>	<u>\$ 959,623</u>	<u>\$ 138,787</u>

For governmental activities, claims and judgments, compensated absences, and pension liabilities are generally liquidated by the General Fund.

I. Pensions

Defined Benefit Plan

The County sponsors the Association of County Commissioners of Georgia Restated Pension Plan for Wilcox County Employees (The Plan), which is a defined benefit pension plan. The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The Plan, through execution of the adoption agreement, is affiliated with the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan, administered by GEBCorp. The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of The Plan. On June 3, 2014, the County amended the adoption agreement and closed the plan to employees with an employment commencement date on or after June 3, 2014. A financial report for the Wilcox County Defined Benefit Plan may be obtained by writing to Wilcox County, Georgia, Abbeville, Georgia 31001.

Retirement benefits for employees are calculated as 1% of average annual compensation plus \$50 multiplied by years of service. Employees are eligible for normal retirement benefits at age 65 with 5 years of service. Employees with 10 years of service and deemed to be totally disabled by the Federal Social Security Administration are eligible for disability retirement benefits payable monthly for life equal to the participants accrued benefit at disability retirement. Active participants and terminated vested participants and participants receiving a disability benefit and not yet age 65 are eligible for a pre-retirement death benefit. The beneficiary of active participants eligible for the

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements
September 30, 2024

pre-retirement death benefit will receive a lump-sum death benefit equal to the lessor of 50 times the projected monthly benefit based on level earnings and continued service to normal retirement, or \$50,000. For other eligible participants, the beneficiary will receive a lump-sum death benefit based on the participant's accrued benefit payable under the normal form equal to 50 times the participant's monthly pension benefit limited to \$50,000. Early, normal or late retirement participants and participants receiving a disability retirement benefit who have attained normal retirement age are eligible for a post-retirement death benefit. The beneficiary of participants eligible for the post-retirement death benefit will receive a lump-sum death benefit based on the retiree's benefit payable under the normal form equal to 50 times the participant's monthly pension benefit limited to \$15,000.

At January 1, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	32
Inactive employees entitled to but not yet receiving benefits	31
Active employees	<u>9</u>
	<u>72</u>

The County employees are not required to contribute to the Plan. The County is required to contribute at an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and must satisfy the minimum contribution requirement contained in State of Georgia statutes. For the year ended September 30, 2024, the County's actuarially determined contribution was \$63,445.

The County's net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2023, based on employee data as of January 1, 2023.

The total pension liability in the actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return:	7.00% per year										
	Based on results of February 2024 experience study.										
Future Salary Increases:	3.50% per year with an age-based scale as follows:										
	<table><tr><th>Age</th><th>Salary Increase</th></tr><tr><td>Under 30</td><td>3.5% rate + 1.5%</td></tr><tr><td>30-39</td><td>3.5% rate + .5%</td></tr><tr><td>40-49</td><td>3.5% rate - .5%</td></tr><tr><td>50+</td><td>3.5% rate - 1.0%</td></tr></table>	Age	Salary Increase	Under 30	3.5% rate + 1.5%	30-39	3.5% rate + .5%	40-49	3.5% rate - .5%	50+	3.5% rate - 1.0%
Age	Salary Increase										
Under 30	3.5% rate + 1.5%										
30-39	3.5% rate + .5%										
40-49	3.5% rate - .5%										
50+	3.5% rate - 1.0%										
	Based on results of February 2024 experience study.										
Mortality:	Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2023 (Pre-Retirement: Employee, Post-Retirement: Retiree)										

ACCG acts as Trustee of the Plan and Trust established by each Employer under this Plan in accordance with and subject to the terms, conditions and provisions set forth in the Plan and Trust, including the Adoption Agreement executed by each separate employer. The Plan is managed by a Board of Trustees (the "Trustees") appointed by the Board of Managers of the ACCG. Contributions to the Plan are held, managed and invested by the Trustees in accordance with the investment guidelines (detailed in the Statement of Investment Objectives and Guidelines executed by the Trustees on May 8, 2018) and with investment management agreements between the ACCG Pension Trust and one or more asset managers. The Trustees also engage UBS Financial Services, Inc. as an independent investment consulting firm to assist the Plan in the attainment of its objectives and to monitor compliance with the adopted objectives and guidelines.

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2024

- A. To achieve a total rate of investment return consistent with investment benchmarks and guidelines and actuarial assumptions;
- B. To earn a real return that exceeds inflation (CPI) over any rolling three to five-year period or market cycle; and
- C. To satisfy all fiduciary and other controlling laws and regulations.

These objectives shall be accomplished using a portfolio of fixed income and equity investments in a total mix which has been assigned to each Manager and which the Trustees feel is conducive to participation in rising markets while allowing for adequate protection in falling markets. It is the intention of the Trustees to give each Manager full investment discretion with the exception of any restrictions specifically noted to each investment manager.

Investment Return Assumptions

Estimated 50th percentile return based on UBS Capital Market Assumptions	6.71%
Five year performance in excess of benchmarks	<u>1.00%</u>
Assumed annual investment return	<u><u>7.71%</u></u>
Assumed annual investment return (limited to 7.00%)	<u><u>7.00%</u></u>

To address the anticipated difficult economic environment over the next ten years, the Investment Return Assumption was limited to 7.0%.

The Trustees shall rebalance the portfolio at least annually for asset allocation purposes. The guidelines for allocations are: equities shall not exceed 70% of total Plan assets, valued at cost; fixed Income shall be targeted at 30% of total Plan assets, valued at cost.

The Trustees' guidelines for asset allocation are as follows:

Asset Class	Target Allocation	Range
Fixed Income	30%	25% - 35%
Large Cap	30%	25% - 35%
Mid Cap	5%	2.5% - 10%
Small Cap	5%	2.5% - 10%
REIT	5%	2.5% - 10%
International	15%	10% - 20%
Multi Cap	5%	2.5% - 10%
Global Allocation	<u>5%</u>	2.5% - 10%
	<u><u>100%</u></u>	

The discount rate used to measure the total pension liability was 7.00%. In projecting plan assets, the assumed contribution was based on the average contribution made to the plan over the prior five years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2024

The changes in net pension liability for the year ended September 30, 2024, were as follows.

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances - Beginning	\$ 2,331,810	\$ 1,773,190	\$ 558,620
Changes for the Year			
Service Cost	11,368	--	11,368
Interest	159,040	--	159,040
Differences Between Expected and Actual Experience	(28,864)	--	(28,864)
Changes of Assumptions	(2,481)	--	(2,481)
Contributions - Employer	--	63,445	(63,445)
Contributions - Employee	--	--	--
Net Investment Income	--	261,143	(261,143)
Benefit Payments	(119,619)	(119,619)	--
Administrative Expense	--	(20,867)	20,867
Other Changes	--	(7,841)	7,841
Net Changes	19,444	176,261	(156,817)
Balances - Ending	\$ 2,351,254	\$ 1,949,451	\$ 401,803

The following changes in assumptions affected the measurement of the total pension liability:

- The mortality improvement changed from the Pub-2010 GE (50%) & PS (50%) Amount Weighted with Scale AA to 2022 to Scale AA to 2023.
- The adjustment to the base salary increase rate was increased from 1.0% to 1.5% for participants under age 30.
- The turnover table was extended to age 60.
- The disability table was changed to reflect recent disability experience.
- The retirement rates were updated to reflect actual retirement rates over the past 5 years.

The following presents the County's net pension liability calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Net Pension Liability	\$ 660,161	\$ 401,803	\$ 183,458

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2024

For the year ended September 30, 2024, the County recognized pension income of \$60,301. At September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ 83,362	\$ --
	<u>\$ 83,362</u>	<u>\$ --</u>

Amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending September 30</u>	
2025	\$ 10,903
2026	33,771
2027	65,498
2028	(26,810)
2029	--
Thereafter	--
	<u>\$ 83,362</u>

Defined Contribution Plan

The County sponsors a 401(a) Defined Contribution Plan administered by GEBCorp, a third-party service provider. County commissioners and full-time employees with three years of service after the effective date of the plan are eligible to participate in the plan. Provisions of the plan were established by the County's execution of an adoption agreement. Employee contributions are not required or permitted. The County is required to contribute 2% of each participant's compensation and a matching contribution equal to 100% of the first 4% of amounts participants contribute to the 457(b) Deferred Compensation Plan. The matching contribution shall be no more than 4% of compensation. All contributions and other requirements established by the adoption agreement may be amended by the County at any time. The County contributed \$21,973 to the plan for the year ended September 30, 2024.

J. Landfill Post-Closure Care Cost

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for five years after closure. The County stopped accepting waste on April 8, 1994, and is awaiting final approval of closure. The County continues to pay approximately \$24,700 annually for monitoring and engineers estimate this amount will continue to be paid for the next 7 years. The exact time-period cannot be determined. The County's estimated liability for post-closure care costs as of September 30, 2024, was \$149,959. Actual costs may be higher due to inflation or deflation, revisions to laws or regulations, or changes in technology.

WILCOX COUNTY, GEORGIA**Notes to the Financial Statements**

September 30, 2024

K. Fund Balances

The classifications of fund balances of governmental funds at September 30, 2024 were as follows:

	General	Opioid	TSPLOST 25%	Special Projects	Other Governmental Funds	Total Governmental Funds
Restricted						
Public Safety	\$ --	\$ --	\$ --	\$ --	\$ 68,448	\$ 68,448
Roads and Streets	--	--	--	725,727	--	725,727
Transportation Projects	--	--	1,600,932	--	--	1,600,932
Health and Welfare	--	65,461	--	--	--	65,461
Capital Outlay	--	--	--	--	561,622	561,622
	<u>--</u>	<u>65,461</u>	<u>1,600,932</u>	<u>725,727</u>	<u>630,070</u>	<u>3,022,190</u>
Assigned						
Public Safety	--	--	--	--	15,811	15,811
	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>15,811</u>	<u>15,811</u>
Unassigned, Reported In General Fund	2,499,489	--	--	--	--	2,499,489
	<u>2,499,489</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>2,499,489</u>
Total Fund Balances	<u>\$ 2,499,489</u>	<u>\$ 65,461</u>	<u>\$ 1,600,932</u>	<u>\$ 725,727</u>	<u>\$ 645,881</u>	<u>\$ 5,537,490</u>

L. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. Settled claims from these risks have not exceeded insurance coverage for the past three years. To cover the risks, the County is a member of the Association County Commissioners of Georgia - Interlocal Risk Management Agency (ACCG-IRMA). The ACCG-IRMA operates under the authority of O.C.G.A. 36-85-1 et Seq. and administers group self-insurance funds, which receive contributions of its members in order to pool the risks of general liability, motor vehicle liability and property damage. Through participation in the agency, members jointly purchase insurance with other counties participating in and belonging to the agency and are coinsured under master policies with the total premium apportioned among the participants. The County is jointly and severally liable for all legal obligations of the funds which arise out of an event which occurs while the County is a member of the fund. The County's deductibles for coverage range from \$0 to \$25,000 with various limits of liability up to \$2,000,000 for liability and \$17,309,139 for property.

For its workers compensation coverage, the County is a member of the Association County Commissioners of Georgia-Group Self-Insurance Workers' Compensation Fund (ACCG-GSIWCF). The ACCG-GSIWCF operates under the authority of O.C.G.A 34-9-150 et Seq. The County pays into the fund its share of the fund's projected obligation for workers' compensation liability, administrative expenses, and other costs incurred by the fund. The County's share is adjusted by the board of the fund according to the claims experience of each participating member in accordance with criteria set forth in the bylaws of the fund. The fund makes payments to the employees of the members for workers compensation benefits pursuant to and in accordance with the claims procedures set forth in title 34, chapter 9 of O.C.G.A. The County is jointly and severally liable for all legal obligations of the fund, including, but not limited to, any obligations of the fund to pay claims against the fund arising out of any occurrence, incident, or accident covered under title 34, chapter 9 of O.C.G.A.

WILCOX COUNTY, GEORGIA

Notes to the Financial Statements

September 30, 2024

M. Contingencies

Amounts received or receivable from grantor agencies, federal and state, are subject to audit and adjustment by those agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. In the opinion of County management, such disallowances, if any, will not be significant to the County's financial statements.

N. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the seventeen County Central Georgia area, is a member of the Heart of Georgia Regional Commission and is required to pay annual dues thereto. During its year ended September 30, 2024, the County paid \$4,208 in such dues. Membership in a Regional Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of Regional Commissions in Georgia. The Regional Commission Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of the Regional Commissions. Separate financial statements may be obtained from Heart of Georgia Altamaha Regional Commission, 5405 Oak Street Eastman, Georgia 31023.

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REQUIRED SUPPLEMENTARY INFORMATION

WILCOX COUNTY, GEORGIA

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual For the Year Ended September 30, 2024

	Budgeted Amounts		Actual	
	Original	Final	Amounts	Variance
REVENUES				
Taxes	\$ 4,340,350	\$ 4,340,350	\$ 4,425,657	\$ 85,307
Licenses and Permits	--	--	150	150
Intergovernmental	123,171	408,885	940,555	531,670
Charges for Services	536,500	592,742	708,226	115,484
Fines and Forfeitures	147,000	147,000	154,424	7,424
Interest Revenue	20,000	20,000	78,552	58,552
Contributions and Donations	--	--	10,050	10,050
Miscellaneous	77,100	77,100	119,797	42,697
Total Revenues	5,244,121	5,586,077	6,437,411	851,334
EXPENDITURES				
Governing Body	384,872	384,872	387,908	(3,036)
Elections	103,995	103,995	101,858	2,137
Tax Commissioner	176,667	176,667	191,424	(14,757)
Tax Assessor	178,622	178,622	170,719	7,903
Board of Equalization	5,000	5,000	1,916	3,084
Building and Plant	149,280	152,880	678,925	(526,045)
Other General Government	100,000	100,000	--	100,000
Superior Court	79,240	79,240	79,735	(495)
Clerk of Superior Court	185,761	192,986	354,675	(161,689)
Magistrate Court	--	--	149	(149)
Probate Court	232,370	225,145	213,674	11,471
Juvenile Court	800	800	2,916	(2,116)
Public Defender	24,206	24,206	24,205	1
Sheriff	647,882	694,009	834,095	(140,086)
School Resource Officers	45,819	45,819	47,179	(1,360)
Jail	397,830	397,830	485,053	(87,223)
Fire	35,740	321,454	320,273	1,181
Emergency Medical Services	980,929	1,027,929	1,009,056	18,873
Coroner	30,653	30,653	29,029	1,624
Emergency Management	24,492	33,734	31,860	1,874
Highways and Streets	889,010	995,910	1,079,238	(83,328)
Solid Waste and Recycling	162,060	162,060	148,582	13,478
Closure and Post-closure Care	50,000	50,000	52,976	(2,976)
Maintenance and Shop	78,764	78,764	6,141	72,623
DFACS	5,000	5,000	2,019	2,981
Transit System Vans	101,200	101,200	219,105	(117,905)
Other Health and Welfare	44,373	44,373	42,680	1,693
Recreation	207,333	207,333	161,250	46,083
Agri-Center	24,416	24,416	7,120	17,296
Community Service Center	26,386	22,786	24,153	(1,367)
FSA Soil Conservation	14,675	14,675	9,291	5,384
Libraries	11,645	11,645	11,645	--
County Extension	81,143	81,143	88,545	(7,402)
Forest Services	18,388	18,388	18,391	(3)
Economic Development	10,000	10,000	10,000	--
Total Expenditures	5,508,551	6,003,534	6,845,785	(842,251)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(264,430)	(417,457)	(408,374)	9,083

WILCOX COUNTY, GEORGIA

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual For the Year Ended September 30, 2024

	Budgeted Amounts		Actual Amounts	Variance
	Original	Final		
OTHER FINANCING SOURCES (USES)				
Transfers In				
Jail Special Revenue Fund	8,000	8,000	--	(8,000)
TSPLOST 25% Special Revenue Fund	250,000	250,000	300,000	50,000
ARPA Special Revenue Fund	--	--	583,043	583,043
Transfers Out				
E-911 Special Revenue Fund	(77,570)	(77,570)	(75,882)	1,688
Proceeds of Capital Asset Dispositions	64,000	170,900	129,961	(40,939)
Insurance Recoveries	20,000	66,127	5,963	(60,164)
Total Other Financing Sources (Uses)	264,430	417,457	943,085	525,628
Net Change in Fund Balances	--	--	534,711	534,711
Fund Balances - Beginning	1,964,778	1,964,778	1,964,778	--
Fund Balances - Ending	\$ 1,964,778	\$ 1,964,778	\$ 2,499,489	\$ 534,711

Notes to Schedule

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund. The presentation of expenditures reported in the General Fund *Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual* differs from the *Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds* due to the functional classification of certain expenditures. The following schedule presents a reconciliation of those amounts.

	Budget Schedule	Reconciliation	Governmental Fund Statement
EXPENDITURES			
Current			
General Government	\$ 1,532,750	\$ --	\$ 1,532,750
Judicial	675,354	--	675,354
Public Safety	2,756,545	--	2,756,545
Public Works			
Highways and Streets	1,079,238	(135,611)	943,627
Solid Waste and Recycling	148,582	--	148,582
Closure and Post-closure Care	52,976	--	52,976
Maintenance and Shop	6,141	--	6,141
	1,286,937	(135,611)	1,151,326
Health and Welfare	263,804	--	263,804
Culture and Recreation	213,459	--	213,459
Housing and Development	116,936	--	116,936
Debt Service	--	135,611	135,611
Total Expenditures	6,845,785	--	6,845,785
OTHER FINANCING (SOURCES) USES			
Transfers Out	75,882	--	75,882
Total	\$ 6,921,667	\$ --	\$ 6,921,667

WILCOX COUNTY, GEORGIA**TSPLOST 25% Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**

For the Year Ended September 30, 2024

	Budgeted Amounts		Actual	Variance
	Original	Final	Amounts	
REVENUES				
Taxes	\$ 250,000	\$ 250,000	\$ 470,840	\$ 220,840
Interest Revenue	165	165	2,752	2,587
Total Revenues	250,165	250,165	473,592	223,427
Public Works	250,165	250,165	--	250,165
Total Expenditures	250,165	250,165	--	250,165
Excess (Deficiency) of Revenues Over (Under) Expenditures	--	--	473,592	473,592
OTHER FINANCING SOURCES (USES)				
Transfers Out				
General Fund	--	--	(300,000)	(300,000)
Special Projects Special Revenue Fund	--	--	(60,194)	(60,194)
Total Other Financing Sources (Uses)	--	--	(360,194)	(360,194)
Net Change in Fund Balances	--	--	113,398	113,398
Fund Balances - Beginning	1,487,534	1,487,534	1,487,534	--
Fund Balances - Ending	<u>\$ 1,487,534</u>	<u>\$ 1,487,534</u>	<u>\$ 1,600,932</u>	<u>\$ 113,398</u>

WILCOX COUNTY, GEORGIA***Special Projects Special Revenue Fund*****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**

For the Year Ended September 30, 2024

	Budgeted Amounts		Actual	
	Original	Final	Amounts	Variance
REVENUES				
Intergovernmental	\$ 601,938	\$ 601,938	\$ 1,347,496	\$ 745,558
Interest Revenue	1,500	1,500	1,986	486
Total Revenues	603,438	603,438	1,349,482	746,044
EXPENDITURES				
Current				
Public Works	--	--	20,593	(20,593)
Capital Outlay	663,632	663,632	1,540,653	(877,021)
Total Expenditures	663,632	663,632	1,561,246	(897,614)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(60,194)	(60,194)	(211,764)	(151,570)
OTHER FINANCING SOURCES (USES)				
Transfers In				
General Fund	60,194	60,194	--	(60,194)
TSPLOST 25% Special Revenue Fund	--	--	60,194	60,194
Total Other Financing Sources (Uses)	60,194	60,194	60,194	--
Net Change in Fund Balances	--	--	(151,570)	(151,570)
Fund Balances - Beginning	877,297	877,297	877,297	--
Fund Balances - Ending	\$ 877,297	\$ 877,297	\$ 725,727	\$ (151,570)

WILCOX COUNTY, GEORGIA

Pension Plan

Schedule of Changes in the County's Net Pension Liability and Related Ratios

September 30, 2024

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service Cost	\$ 11,368	\$ 18,436	\$ 18,349	\$ 21,834	\$ 23,915	\$ 25,888	\$ 35,250	\$ 27,481	\$ 23,678	\$ 13,786
Interest on Total Pension Liability	159,040	155,689	159,303	159,400	150,560	148,253	136,621	129,265	114,514	108,992
Changes of Benefit Terms	--	--	--	--	--	--	--	--	--	--
Differences Between Expected and Actual Experience	(28,864)	(9,688)	(103,172)	(96,919)	(48,389)	(84,190)	44,949	31,442	56,801	--
Changes of Assumptions	(2,481)	3,456	3,429	3,387	96,770	76,088	4,070	56,717	58,284	--
Benefit Payments	(119,619)	(120,445)	(138,608)	(86,193)	(106,941)	(13,176)	(107,709)	(60,317)	(52,853)	(45,478)
Other Changes	--	--	23,313	--	--	--	--	--	--	--
Net Change in Total Pension Liability	19,444	47,448	(37,386)	1,509	115,915	152,863	113,181	184,588	200,424	77,300
Total Pension Liability - Beginning	2,331,810	2,284,362	2,321,748	2,320,239	2,204,324	2,051,461	1,938,280	1,753,692	1,553,268	1,475,968
Total Pension Liability - Ending (a)	<u>\$ 2,351,254</u>	<u>\$ 2,331,810</u>	<u>\$ 2,284,362</u>	<u>\$ 2,321,748</u>	<u>\$ 2,320,239</u>	<u>\$ 2,204,324</u>	<u>\$ 2,051,461</u>	<u>\$ 1,938,280</u>	<u>\$ 1,753,692</u>	<u>\$ 1,553,268</u>
Plan Fiduciary Net Position										
Contributions - Employer	\$ 63,445	\$ 62,618	\$ 59,844	\$ 67,204	\$ 71,361	\$ 66,558	\$ 96,127	\$ 88,187	\$ 77,106	\$ 62,167
Net Investment Income	261,143	(307,221)	300,478	244,489	312,975	(73,913)	214,154	89,477	8,929	84,422
Benefit Payments, Including Refunds of Employee Contributions	(119,619)	(120,445)	(138,608)	(86,193)	(106,941)	(13,176)	(107,709)	(60,317)	(52,853)	(45,478)
Administrative Expense	(20,867)	(18,886)	(19,665)	(18,103)	(18,145)	(7,594)	(6,703)	(9,889)	(6,190)	(4,577)
Other	(7,841)	(7,663)	(8,910)	(7,746)	(7,741)	(7,186)	(23,674)	(8,245)	(7,992)	(7,504)
Net Change in Plan Fiduciary Net Position	176,261	(391,597)	193,139	199,651	251,509	(35,311)	172,195	99,213	19,000	89,030
Plan Fiduciary Net Position - Beginning	1,773,190	2,164,787	1,971,648	1,771,997	1,520,488	1,555,799	1,383,604	1,284,391	1,265,391	1,176,361
Plan Fiduciary Net Position - Ending (b)	<u>\$ 1,949,451</u>	<u>\$ 1,773,190</u>	<u>\$ 2,164,787</u>	<u>\$ 1,971,648</u>	<u>\$ 1,771,997</u>	<u>\$ 1,520,488</u>	<u>\$ 1,555,799</u>	<u>\$ 1,383,604</u>	<u>\$ 1,284,391</u>	<u>\$ 1,265,391</u>
Net Pension Liability - Ending (a) - (b)	<u>\$ 401,803</u>	<u>\$ 558,620</u>	<u>\$ 119,575</u>	<u>\$ 350,100</u>	<u>\$ 548,242</u>	<u>\$ 683,836</u>	<u>\$ 495,662</u>	<u>\$ 554,676</u>	<u>\$ 469,301</u>	<u>\$ 287,877</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.91%	76.04%	94.77%	84.92%	76.37%	68.98%	75.84%	71.38%	73.24%	81.47%
Covered-Employee Payroll	\$ 290,684	\$ 385,599	\$ 401,061	\$ 465,494	\$ 614,659	\$ 672,010	\$ 841,967	\$ 781,639	\$ 729,236	\$ 479,596
Net Pension Liability as a Percentage of Covered-Employee Payroll	138.23%	144.87%	29.81%	75.21%	89.19%	101.76%	58.87%	70.96%	64.36%	60.02%

WILCOX COUNTY, GEORGIA

Pension Plan

Schedule of Changes in the County's Net Pension Liability and Related Ratios (Continued)

September 30, 2024

Notes to Schedule

Fiscal Year	Assumption Change
2020	The mortality table changed from RP-2000 with Scale AA projected to 2018 to Pub-2010 GE (50%) & PS (50%) Amount Weighted with Scale AA to 2019.
2021	The mortality improvement changed from the Pub-2010 GE (50%) & PS (50%) Amount Weighted with Scale AA to 2019 to Scale AA to 2020.
2022	The mortality improvement changed from the Pub-2010 GE (50%) & PS (50%) Amount Weighted with Scale AA to 2020 to Scale AA to 2021.
2023	The mortality improvement changed from the Pub-2010 GE (50%) & PS (50%) Amount Weighted with Scale AA to 2021 to Scale AA to 2022.
2024	The mortality improvement changed from the Pub-2010 GE (50%) & PS (50%) Amount Weighted with Scale AA to 2022 to Scale AA to 2023.
2024	The adjustment to the base salary was increased from 1.0% to 1.5% for participants under age 30.
2024	The turnover table was extended to age 60.
2024	The disability was changed to reflect recent disability experience.
2024	The retirement rates were updated to reflect actual retirement rates over the past 5 years.

WILCOX COUNTY, GEORGIA

Pension Plan

Schedule of County Contributions

September 30, 2024

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially Determined Contribution	\$ 63,445	\$ 62,618	\$ 59,844	\$ 67,204	\$ 71,361	\$ 66,558	\$ 96,127	\$ 88,187	\$ 77,106	\$ 62,167
Contributions in Relation to the										
Actuarially Determined Contribution	63,445	62,618	59,844	67,204	71,361	66,558	96,127	88,187	77,106	62,167
Contribution Deficiency (Excess)	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Covered-Employee Payroll	\$ 290,684	\$ 385,599	\$ 401,061	\$ 465,494	\$ 614,659	\$ 672,010	\$ 841,967	\$ 781,639	\$ 729,236	\$ 479,596
Contributions as a Percentage of										
Covered-Employee Payroll	21.83%	16.24%	14.92%	14.44%	11.61%	9.90%	11.42%	11.28%	10.57%	12.96%

Notes to Schedule

Valuation date	January 1, 2023
Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	Net effective period of 10.1 years
Asset valuation method	5-year smoothed market
Investment rate of return	7.0% per year
Salary increases	2.5% - 5% based on age
Mortality	Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2023 (Pre-Retirement: Employee, Post-Retirement: Retiree)

**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

Major Governmental Funds

General Fund

The General Fund is the County's primary operating fund. It is used to account for and report all financial resources of the general government, except those required to be accounted for and reported in another fund.

Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Opioid Fund - This fund is used to account for all opioid settlement payment funds received.

TSPLOST 25% Fund - This fund is used to account for the collection of the discretionary portion of the Transportation special district local option sales and use tax proceeds and expenditures for transportation projects that are not capital projects.

Special Projects Fund - This fund accounts for the proceeds of the local maintenance and improvement grant.

WILCOX COUNTY, GEORGIA**General Fund****Balance Sheet**

September 30, 2024 and 2023

	2024	2023
ASSETS		
Cash and Cash Equivalents	\$ 2,339,085	\$ 1,922,498
Receivables (Net of Allowance for Uncollectibles)		
Taxes	124,379	75,244
Accounts	121,392	159,831
Intergovernmental	140,972	107,333
Due From Other Funds		
TSPLOST 25% Special Revenue Fund	105,795	105,795
Total Assets	<u>\$ 2,831,623</u>	<u>\$ 2,370,701</u>
LIABILITIES		
Accounts Payable	\$ 112,925	\$ 102,909
Accrued Liabilities	58,008	73,478
Due To Other Funds		
TSPLOST 25% Special Revenue Fund	--	150
SPLOST 2018 Capital Projects Fund	--	7,192
Opioid Special Revenue Fund	65,461	25,477
Total Liabilities	<u>236,394</u>	<u>209,206</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable Revenue		
Property Taxes	95,740	165,459
Ambulance Fees	--	10,635
Intergovernmental	--	20,623
Total Deferred Inflows of Resources	<u>95,740</u>	<u>196,717</u>
FUND BALANCES		
Unassigned	2,499,489	1,964,778
Total Fund Balances	<u>2,499,489</u>	<u>1,964,778</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 2,831,623</u>	<u>\$ 2,370,701</u>

WILCOX COUNTY, GEORGIA

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balances For the Years Ended September 30, 2024 and 2023

	2024	2023
REVENUES		
Taxes	\$ 4,425,657	\$ 4,578,123
Licenses and Permits	150	150
Intergovernmental	940,555	258,685
Charges for Services	708,226	868,534
Fines and Forfeitures	154,424	149,390
Interest Revenue	78,552	61,040
Contributions and Donations	10,050	--
Miscellaneous	119,797	54,966
Total Revenues	6,437,411	5,970,888
EXPENDITURES		
Current		
General Government	1,532,750	1,170,094
Judicial	675,354	654,178
Public Safety	2,756,545	2,667,926
Public Works	1,151,326	1,650,640
Health and Welfare	263,804	165,850
Culture and Recreation	213,459	286,587
Housing and Development	116,936	114,594
Debt Service	135,611	99,686
Total Expenditures	6,845,785	6,809,555
Excess (Deficiency) of Revenues Over (Under) Expenditures	(408,374)	(838,667)
OTHER FINANCING SOURCES (USES)		
Transfers In		
TSPLOST 25% Special Revenue Fund	300,000	200,000
ARPA Special Revenue Fund	583,043	448,561
Transfers Out		
E-911 Special Revenue Fund	(75,882)	(62,036)
Cedar Creek Fire Special Revenue Fund	--	(824)
Proceeds of Capital Asset Dispositions	129,961	--
Leases	--	352,953
Insurance Recoveries	5,963	77,496
Total Other Financing Sources (Uses)	943,085	1,016,150
Net Change in Fund Balances	534,711	177,483
Fund Balances - Beginning	1,964,778	1,787,295
Fund Balances - Ending	\$ 2,499,489	\$ 1,964,778

WILCOX COUNTY, GEORGIA***Opioid Special Revenue Fund*****Balance Sheet**

September 30, 2024 and 2023

	2024	2023
ASSETS		
Receivables		
Accounts	\$ 54,216	\$ 61,852
Due From Other Funds		
General Fund	65,461	25,477
Total Assets	<u>\$ 119,677</u>	<u>\$ 87,329</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable Revenue		
Fines and Forfeitures	\$ 54,216	\$ 61,852
Total Deferred Inflows of Resources	<u>54,216</u>	<u>61,852</u>
FUND BALANCES		
Restricted	65,461	25,477
Total Fund Balances	<u>65,461</u>	<u>25,477</u>
Total Deferred Inflows of Resources and Fund Balances	<u>\$ 119,677</u>	<u>\$ 87,329</u>

Opioid Special Revenue Fund**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Years Ended September 30, 2024 and 2023

	2024	2023
REVENUES		
Fines and Forfeitures	\$ 39,984	\$ 25,477
Total Revenues	<u>39,984</u>	<u>25,477</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>39,984</u>	<u>25,477</u>
Net Change in Fund Balances	<u>39,984</u>	<u>25,477</u>
Fund Balances - Beginning	25,477	--
Fund Balances - Ending	<u>\$ 65,461</u>	<u>\$ 25,477</u>

WILCOX COUNTY, GEORGIA**TSPLOST 25% Special Revenue Fund****Balance Sheet**

September 30, 2024 and 2023

	2024	2023
ASSETS		
Cash and Cash Equivalents	\$ 1,669,769	\$ 1,557,052
Receivables		
Intergovernmental	36,958	36,127
Due From Other Funds		
General Fund	--	150
Total Assets	<u>\$ 1,706,727</u>	<u>\$ 1,593,329</u>
LIABILITIES		
Due To Other Funds		
General Fund	\$ 105,795	\$ 105,795
Total Liabilities	<u>105,795</u>	<u>105,795</u>
FUND BALANCES		
Restricted	1,600,932	1,487,534
Total Fund Balances	<u>1,600,932</u>	<u>1,487,534</u>
Total Liabilities and Fund Balances	<u>\$ 1,706,727</u>	<u>\$ 1,593,329</u>

TSPLOST 25% Special Revenue Fund**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Years Ended September 30, 2024 and 2023

	2024	2023
REVENUES		
Taxes	\$ 470,840	\$ 1,126,566
Interest Revenue	2,752	2,472
Total Revenues	<u>473,592</u>	<u>1,129,038</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>473,592</u>	<u>1,129,038</u>
OTHER FINANCING SOURCES (USES)		
Transfers Out		
General Fund	(300,000)	(200,000)
Special Projects Special Revenue Fund	(60,194)	--
TSPLOST Capital Projects Fund	--	(9,972)
Total Other Financing Sources (Uses)	<u>(360,194)</u>	<u>(209,972)</u>
Net Change in Fund Balances	113,398	919,066
Fund Balances - Beginning	1,487,534	568,468
Fund Balances - Ending	<u>\$ 1,600,932</u>	<u>\$ 1,487,534</u>

WILCOX COUNTY, GEORGIA***Special Projects Special Revenue Fund*****Balance Sheet**

September 30, 2024 and 2023

	2024	2023
ASSETS		
Cash and Cash Equivalents	\$ 728,158	\$ 877,647
Total Assets	<u>\$ 728,158</u>	<u>\$ 877,647</u>
LIABILITIES		
Accounts Payable	\$ 2,431	\$ 350
Total Liabilities	<u>2,431</u>	<u>350</u>
FUND BALANCES		
Restricted	725,727	877,297
Total Fund Balances	<u>725,727</u>	<u>877,297</u>
Total Liabilities and Fund Balances	<u>\$ 728,158</u>	<u>\$ 877,647</u>

Special Projects Special Revenue Fund**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Years Ended September 30, 2024 and 2023

	2024	2023
REVENUES		
Intergovernmental	\$ 1,347,496	\$ 558,699
Interest Revenue	1,986	4,788
Total Revenues	<u>1,349,482</u>	<u>563,487</u>
EXPENDITURES		
Current		
Public Works	20,593	18,038
Capital Outlay	1,540,653	466,730
Total Expenditures	<u>1,561,246</u>	<u>484,768</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(211,764)</u>	<u>78,719</u>
OTHER FINANCING SOURCES (USES)		
Transfers In		
TSPLOST 25% Special Revenue Fund	60,194	--
Total Other Financing Sources (Uses)	<u>60,194</u>	<u>--</u>
Net Change in Fund Balances	<u>(151,570)</u>	<u>78,719</u>
Fund Balances - Beginning	877,297	798,578
Fund Balances - Ending	<u>\$ 725,727</u>	<u>\$ 877,297</u>

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Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

E-911 Fund - This fund is used to account for operations of the E-911 center.

ARPA Fund - This fund is used to account for the Local Fiscal Recovery Funds received by the County through the American Rescue Plan Act of 2021.

Cedar Creek Fire Fund - This fund is used to account for the collection and disbursement of funds used for fire protection in the Cedar Creek section of the County.

Jail Fund - This fund is used to account for an additional 10% on all fines collected for the purpose of jail improvements.

Drug Abuse Treatment Fund - This fund is used to account for the collection and disbursement of monies used exclusively for drug abuse treatment and education programs relating to controlled substances and marijuana.

Juvenile Services Fund - This fund is used to account for the collection and disbursement of fines received from juvenile court cases.

Sheriff's Drug Fund - This fund is used to account for collection and disbursement of federally forfeited funds which are to be used solely for local drug enforcement.

Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

SPLOST 2024 Fund - This fund is used to account for the special one percent sales tax imposed for various capital outlay projects for the six year period April 1, 2024 - March 31, 2030.

SPLOST 2018 Fund - This fund is used to account for the special one percent sales tax imposed for various capital outlay projects for the six year period April 1, 2018 - March 31, 2024.

WILCOX COUNTY, GEORGIA**Nonmajor Governmental Funds****Combining Balance Sheet****September 30, 2024**

	Special Revenue Funds				
	E-911	ARPA	Cedar Creek Fire	Jail	Drug Abuse Treatment
ASSETS					
Cash and Cash Equivalents	\$ 1,364	\$ --	\$ 9,105	\$ 6,706	\$ 30,445
Receivables	10,341	--	734	--	--
Total Assets	<u>\$ 11,705</u>	<u>\$ --</u>	<u>\$ 9,839</u>	<u>\$ 6,706</u>	<u>\$ 30,445</u>
LIABILITIES					
Accounts Payable	\$ --	\$ --	\$ --	\$ --	\$ --
Intergovernmental Payable	--	--	--	--	--
Total Liabilities	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue	--	--	734	--	--
Total Deferred Inflows Of Resources	<u>--</u>	<u>--</u>	<u>734</u>	<u>--</u>	<u>--</u>
FUND BALANCES					
Restricted	11,705	--	--	--	30,445
Assigned	--	--	9,105	6,706	--
Total Fund Balances	<u>11,705</u>	<u>--</u>	<u>9,105</u>	<u>6,706</u>	<u>30,445</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 11,705</u>	<u>\$ --</u>	<u>\$ 9,839</u>	<u>\$ 6,706</u>	<u>\$ 30,445</u>

			Capital Projects Funds			Total Nonmajor Governmental Funds
Juvenile Services	Sheriff's Drug	Total	SPLOST 2024	SPLOST 2018	Total	
\$ 270	\$ 26,028	\$ 73,918	\$ 126,686	\$ 404,470	\$ 531,156	\$ 605,074
--	--	11,075	56,764	--	56,764	67,839
<u>\$ 270</u>	<u>\$ 26,028</u>	<u>\$ 84,993</u>	<u>\$ 183,450</u>	<u>\$ 404,470</u>	<u>\$ 587,920</u>	<u>\$ 672,913</u>
\$ --	\$ --	\$ --	\$ 1,178	\$ --	\$ 1,178	\$ 1,178
--	--	--	25,120	--	25,120	25,120
<u>--</u>	<u>--</u>	<u>--</u>	<u>26,298</u>	<u>--</u>	<u>26,298</u>	<u>26,298</u>
--	--	734	--	--	--	734
<u>--</u>	<u>--</u>	<u>734</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>734</u>
270	26,028	68,448	157,152	404,470	561,622	630,070
--	--	15,811	--	--	--	15,811
<u>270</u>	<u>26,028</u>	<u>84,259</u>	<u>157,152</u>	<u>404,470</u>	<u>561,622</u>	<u>645,881</u>
<u>\$ 270</u>	<u>\$ 26,028</u>	<u>\$ 84,993</u>	<u>\$ 183,450</u>	<u>\$ 404,470</u>	<u>\$ 587,920</u>	<u>\$ 672,913</u>

WILCOX COUNTY, GEORGIA**Nonmajor Governmental Funds****Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

September 30, 2024

	Special Revenue Funds				
	E-911	ARPA	Cedar Creek Fire	Jail	Drug Abuse Treatment
REVENUES					
Taxes	\$ 124	\$ --	\$ 5,938	\$ --	\$ --
Intergovernmental	--	575,375	378	--	--
Charges for Services	125,635	--	--	--	--
Fines and Forfeitures	--	--	--	7,733	4,963
Interest Revenue	46	1,013	25	6	65
Total Revenues	<u>125,805</u>	<u>576,388</u>	<u>6,341</u>	<u>7,739</u>	<u>5,028</u>
EXPENDITURES					
Current					
Judicial	--	--	--	--	7,500
Public Safety	208,387	--	11,048	30,005	29
Capital Outlay	--	--	--	--	--
Debt Service	--	--	--	--	--
Intergovernmental	--	--	--	--	--
Total Expenditures	<u>208,387</u>	<u>--</u>	<u>11,048</u>	<u>30,005</u>	<u>7,529</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(82,582)</u>	<u>576,388</u>	<u>(4,707)</u>	<u>(22,266)</u>	<u>(2,501)</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	75,882	--	--	--	--
Transfers Out	--	(583,043)	--	--	--
Total Other Financing Sources (Uses)	<u>75,882</u>	<u>(583,043)</u>	<u>--</u>	<u>--</u>	<u>--</u>
Net Change in Fund Balances	(6,700)	(6,655)	(4,707)	(22,266)	(2,501)
Fund Balances - Beginning	18,405	6,655	13,812	28,972	32,946
Fund Balances - Ending	<u>\$ 11,705</u>	<u>\$ --</u>	<u>\$ 9,105</u>	<u>\$ 6,706</u>	<u>\$ 30,445</u>

Capital Projects Funds							Total Nonmajor Governmental Funds
Juvenile Services	Sheriff's Drug	Total	SPLOST 2024	SPLOST 2018	Total		
\$ --	\$ --	\$ 6,062	\$ 343,278	\$ 335,659	\$ 678,937	\$	684,999
--	--	575,753	--	--	--		575,753
--	--	125,635	--	--	--		125,635
--	9,000	21,696	--	--	--		21,696
--	--	1,155	243	974	1,217		2,372
--	9,000	730,301	343,521	336,633	680,154		1,410,455
--	--	7,500	--	--	--		7,500
9	2,539	252,017	--	--	--		252,017
--	--	--	110,881	439,573	550,454		550,454
--	--	--	--	1,449	1,449		1,449
--	--	--	75,488	87,026	162,514		162,514
9	2,539	259,517	186,369	528,048	714,417		973,934
(9)	6,461	470,784	157,152	(191,415)	(34,263)		436,521
--	--	75,882	--	--	--		75,882
--	--	(583,043)	--	--	--		(583,043)
--	--	(507,161)	--	--	--		(507,161)
(9)	6,461	(36,377)	157,152	(191,415)	(34,263)		(70,640)
279	19,567	120,636	--	595,885	595,885		716,521
\$ 270	\$ 26,028	\$ 84,259	\$ 157,152	\$ 404,470	\$ 561,622	\$	645,881

WILCOX COUNTY, GEORGIA

E-911 Special Revenue Fund

Balance Sheet

September 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash and Cash Equivalents	\$ 1,364	\$ 7,858
Receivables		
Intergovernmental	10,341	10,547
Total Assets	<u>\$ 11,705</u>	<u>\$ 18,405</u>
FUND BALANCES		
Restricted	\$ 11,705	\$ --
Assigned	--	18,405
Total Fund Balances	<u>\$ 11,705</u>	<u>\$ 18,405</u>

WILCOX COUNTY, GEORGIA***E-911 Special Revenue Fund*****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Years Ended September 30, 2024 and 2023

	2024	2023
REVENUES		
Taxes	\$ 124	\$ 150
Charges for Services	125,635	127,737
Interest Revenue	46	94
Total Revenues	<u>125,805</u>	<u>127,981</u>
EXPENDITURES		
Current		
Public Safety	208,387	181,561
Total Expenditures	<u>208,387</u>	<u>181,561</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(82,582)</u>	<u>(53,580)</u>
OTHER FINANCING SOURCES (USES)		
Transfers In		
General Fund	75,882	62,036
Total Other Financing Sources (Uses)	<u>75,882</u>	<u>62,036</u>
Net Change in Fund Balances	<u>(6,700)</u>	<u>8,456</u>
Fund Balances - Beginning	18,405	9,949
Fund Balances - Ending	<u>\$ 11,705</u>	<u>\$ 18,405</u>

E-911 Special Revenue Fund**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**

For the Year Ended September 30, 2024

	Budget	Actual	Variance
REVENUES			
Taxes	\$ --	\$ 124	\$ 124
Charges for Services	123,000	125,635	2,635
Interest Revenue	--	46	46
Total Revenues	<u>123,000</u>	<u>125,805</u>	<u>2,805</u>
EXPENDITURES			
Current			
Public Safety	123,000	208,387	(85,387)
Total Expenditures	<u>123,000</u>	<u>208,387</u>	<u>(85,387)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures			
Expenditures	<u>--</u>	<u>(82,582)</u>	<u>(82,582)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In			
General Fund	--	75,882	75,882
Total Other Financing Sources (Uses)	<u>--</u>	<u>75,882</u>	<u>75,882</u>
Net Change in Fund Balances	<u>--</u>	<u>(6,700)</u>	<u>(6,700)</u>
Fund Balances - Beginning	18,405	18,405	--
Fund Balances - Ending	<u>\$ 18,405</u>	<u>\$ 11,705</u>	<u>\$ (6,700)</u>

WILCOX COUNTY, GEORGIA

ARPA Special Revenue Fund

Balance Sheet

September 30, 2024 and 2023

	2024	2023
ASSETS		
Cash and Cash Equivalents	\$ --	\$ 582,030
Total Assets	<u>\$ --</u>	<u>\$ 582,030</u>
LIABILITIES		
Unearned Revenue	\$ --	\$ 575,375
Total Liabilities	<u>--</u>	<u>575,375</u>
FUND BALANCES		
Restricted	--	6,655
Total Fund Balances	<u>--</u>	<u>6,655</u>
Total Liabilities and Fund Balances	<u>\$ --</u>	<u>\$ 582,030</u>

WILCOX COUNTY, GEORGIA**ARPA Special Revenue Fund****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Years Ended September 30, 2024 and 2023

	2024	2023
REVENUES		
Intergovernmental	\$ 575,375	\$ 448,561
Interest Revenue	1,013	3,472
Total Revenues	576,388	452,033
Excess (Deficiency) of Revenues Over (Under) Expenditures	576,388	452,033
OTHER FINANCING SOURCES (USES)		
Transfers Out		
General Fund	(583,043)	(448,561)
Total Other Financing Sources (Uses)	(583,043)	(448,561)
Net Change in Fund Balances	(6,655)	3,472
Fund Balances - Beginning	6,655	3,183
Fund Balances - Ending	\$ --	\$ 6,655

ARPA Special Revenue Fund**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**

For the Year Ended September 30, 2024

	Budget	Actual	Variance
REVENUES			
Intergovernmental	\$ 533,076	\$ 575,375	\$ 42,299
Interest Revenue	--	1,013	1,013
Total Revenues	533,076	576,388	43,312
Excess (Deficiency) of Revenues Over (Under) Expenditures	533,076	576,388	43,312
OTHER FINANCING SOURCES (USES)			
Transfers Out			
General Fund	(533,076)	(583,043)	(49,967)
Total Other Financing Sources (Uses)	(533,076)	(583,043)	(49,967)
Net Change in Fund Balances	--	(6,655)	(6,655)
Fund Balances - Beginning	6,655	6,655	--
Fund Balances - Ending	\$ 6,655	\$ --	\$ (6,655)

WILCOX COUNTY, GEORGIA

Cedar Creek Fire Special Revenue Fund

Balance Sheet

September 30, 2024 and 2023

	2024	2023
ASSETS		
Cash and Cash Equivalents	\$ 9,105	\$ 13,951
Receivables		
Taxes	734	257
Total Assets	<u>\$ 9,839</u>	<u>\$ 14,208</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable Revenue		
Property Taxes	\$ 734	\$ 396
Total Deferred Inflows of Resources	<u>734</u>	<u>396</u>
FUND BALANCES		
Assigned	9,105	13,812
Total Fund Balances	<u>9,105</u>	<u>13,812</u>
Total Deferred Inflows of Resources and Fund Balances	<u>\$ 9,839</u>	<u>\$ 14,208</u>

WILCOX COUNTY, GEORGIA***Cedar Creek Fire Special Revenue Fund*****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Years Ended September 30, 2024 and 2023

	2024	2023
REVENUES		
Taxes	\$ 5,938	\$ 6,134
Intergovernmental	378	395
Interest Revenue	25	30
Contributions and Donations	--	3,000
Total Revenues	<u>6,341</u>	<u>9,559</u>
EXPENDITURES		
Current		
Public Safety	<u>11,048</u>	<u>4,408</u>
Total Expenditures	<u>11,048</u>	<u>4,408</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(4,707)</u>	<u>5,151</u>
OTHER FINANCING SOURCES (USES)		
Transfers In		
General Fund	<u>--</u>	<u>824</u>
Total Other Financing Sources (Uses)	<u>--</u>	<u>824</u>
Net Change in Fund Balances	<u>(4,707)</u>	<u>5,975</u>
Fund Balances - Beginning	<u>13,812</u>	<u>7,837</u>
Fund Balances - Ending	<u>\$ 9,105</u>	<u>\$ 13,812</u>

Cedar Creek Fire Special Revenue Fund**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**

For the Year Ended September 30, 2024

	Budget	Actual	Variance
REVENUES			
Taxes	\$ 5,270	\$ 5,938	\$ 668
Intergovernmental	--	378	378
Interest Revenue	--	25	25
Miscellaneous	1,000	--	(1,000)
Total Revenues	<u>6,270</u>	<u>6,341</u>	<u>71</u>
EXPENDITURES			
Current			
Public Safety	<u>10,099</u>	<u>11,048</u>	<u>(949)</u>
Total Expenditures	<u>10,099</u>	<u>11,048</u>	<u>(949)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures			
Expenditures	<u>(3,829)</u>	<u>(4,707)</u>	<u>(878)</u>
Net Change in Fund Balances	<u>(3,829)</u>	<u>(4,707)</u>	<u>(878)</u>
Fund Balances - Beginning	<u>13,812</u>	<u>13,812</u>	<u>--</u>
Fund Balances - Ending	<u>\$ 9,983</u>	<u>\$ 9,105</u>	<u>\$ (878)</u>

WILCOX COUNTY, GEORGIA

Jail Special Revenue Fund

Balance Sheet

September 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash and Cash Equivalents	\$ 6,706	\$ 28,972
Total Assets	<u>\$ 6,706</u>	<u>\$ 28,972</u>
FUND BALANCES		
Assigned	\$ 6,706	\$ 28,972
Total Fund Balances	<u>\$ 6,706</u>	<u>\$ 28,972</u>

WILCOX COUNTY, GEORGIA***Jail Special Revenue Fund*****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Years Ended September 30, 2024 and 2023

	2024	2023
REVENUES		
Fines and Forfeitures	\$ 7,733	\$ 5,281
Interest Revenue	6	--
Total Revenues	<u>7,739</u>	<u>5,281</u>
EXPENDITURES		
Current		
Public Safety	30,005	--
Total Expenditures	<u>30,005</u>	<u>--</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(22,266)</u>	<u>5,281</u>
Net Change in Fund Balances	<u>(22,266)</u>	<u>5,281</u>
Fund Balances - Beginning	28,972	23,691
Fund Balances - Ending	<u>\$ 6,706</u>	<u>\$ 28,972</u>

Jail Special Revenue Fund**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**

For the Year Ended September 30, 2024

	Budget	Actual	Variance
REVENUES			
Fines and Forfeitures	\$ 4,685	\$ 7,733	\$ 3,048
Interest Revenue	--	6	6
Total Revenues	<u>4,685</u>	<u>7,739</u>	<u>3,054</u>
EXPENDITURES			
Current			
Public Safety	4,685	30,005	(25,320)
Total Expenditures	<u>4,685</u>	<u>30,005</u>	<u>(25,320)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures			
Expenditures	--	(22,266)	(22,266)
Net Change in Fund Balances	--	(22,266)	(22,266)
Fund Balances - Beginning	28,972	28,972	--
Fund Balances - Ending	<u>\$ 28,972</u>	<u>\$ 6,706</u>	<u>\$ (22,266)</u>

WILCOX COUNTY, GEORGIA

Drug Abuse Treatment Special Revenue Fund

Balance Sheet

September 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash and Cash Equivalents	\$ 30,445	\$ 32,946
Total Assets	<u>\$ 30,445</u>	<u>\$ 32,946</u>
FUND BALANCES		
Restricted	\$ 30,445	\$ 32,946
Total Fund Balances	<u>\$ 30,445</u>	<u>\$ 32,946</u>

WILCOX COUNTY, GEORGIA***Drug Abuse Treatment Special Revenue Fund*****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Years Ended September 30, 2024 and 2023

	2024	2023
REVENUES		
Fines and Forfeitures	\$ 4,963	\$ 7,946
Interest Revenue	65	86
Total Revenues	<u>5,028</u>	<u>8,032</u>
EXPENDITURES		
Current		
Judicial	7,500	--
Public Safety	29	--
Total Expenditures	<u>7,529</u>	<u>--</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,501)</u>	<u>8,032</u>
Net Change in Fund Balances	<u>(2,501)</u>	<u>8,032</u>
Fund Balances - Beginning	32,946	24,914
Fund Balances - Ending	<u>\$ 30,445</u>	<u>\$ 32,946</u>

Drug Abuse Treatment Special Revenue Fund**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**

For the Year Ended September 30, 2024

	Budget	Actual	Variance
REVENUES			
Fines and Forfeitures	\$ 1,540	\$ 4,963	\$ 3,423
Interest Revenue	2	65	63
Total Revenues	<u>1,542</u>	<u>5,028</u>	<u>3,486</u>
EXPENDITURES			
Current			
Judicial	--	7,500	(7,500)
Public Safety	1,500	29	1,471
Capital Outlay	42	--	42
Total Expenditures	<u>1,542</u>	<u>7,529</u>	<u>(5,987)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>--</u>	<u>(2,501)</u>	<u>(2,501)</u>
Net Change in Fund Balances	<u>--</u>	<u>(2,501)</u>	<u>(2,501)</u>
Fund Balances - Beginning	32,946	32,946	--
Fund Balances - Ending	<u>\$ 32,946</u>	<u>\$ 30,445</u>	<u>\$ (2,501)</u>

WILCOX COUNTY, GEORGIA

Juvenile Services Special Revenue Fund

Balance Sheet

September 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash and Cash Equivalents	\$ 270	\$ 279
Total Assets	<u>\$ 270</u>	<u>\$ 279</u>
FUND BALANCES		
Restricted	\$ 270	\$ 279
Total Fund Balances	<u>\$ 270</u>	<u>\$ 279</u>

WILCOX COUNTY, GEORGIA***Juvenile Services Special Revenue Fund*****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Years Ended September 30, 2024 and 2023

	2024	2023
REVENUES		
Fines and Forfeitures	\$ --	\$ 50
Total Revenues	--	50
EXPENDITURES		
Current		
Public Safety	9	--
Total Expenditures	9	--
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9)	50
Net Change in Fund Balances	(9)	50
Fund Balances - Beginning	279	229
Fund Balances - Ending	\$ 270	\$ 279

Juvenile Services Special Revenue Fund**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**

For the Year Ended September 30, 2024

	Budget	Actual	Variance
REVENUES			
Fines and Forfeitures	\$ 50	\$ --	\$ (50)
Total Revenues	50	--	(50)
EXPENDITURES			
Current			
Public Safety	50	9	41
Total Expenditures	50	9	41
Excess (Deficiency) of Revenues Over (Under) Expenditures	--	(9)	(9)
Net Change in Fund Balances	--	(9)	(9)
Fund Balances - Beginning	279	279	--
Fund Balances - Ending	\$ 279	\$ 270	\$ (9)

WILCOX COUNTY, GEORGIA***Sheriff's Drug Special Revenue Fund*****Balance Sheet**

September 30, 2024 and 2023

	2024	2023
ASSETS		
Cash and Cash Equivalents	\$ 26,028	\$ 19,567
Total Assets	<u>\$ 26,028</u>	<u>\$ 19,567</u>
FUND BALANCES		
Restricted	\$ 26,028	\$ 19,567
Total Fund Balances	<u>\$ 26,028</u>	<u>\$ 19,567</u>

Sheriff's Drug Special Revenue Fund**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Years Ended September 30, 2024 and 2023

	2024	2023
REVENUES		
Fines and Forfeitures	\$ 9,000	\$ 6,379
Miscellaneous	--	25
Total Revenues	<u>9,000</u>	<u>6,404</u>
EXPENDITURES		
Current		
Public Safety	2,539	13,298
Total Expenditures	<u>2,539</u>	<u>13,298</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>6,461</u>	<u>(6,894)</u>
Net Change in Fund Balances	6,461	(6,894)
Fund Balances - Beginning	19,567	26,461
Fund Balances - Ending	<u>\$ 26,028</u>	<u>\$ 19,567</u>

WILCOX COUNTY, GEORGIA**SPLOST 2024 Capital Projects Fund****Balance Sheet**

September 30, 2024 and 2023

	2024	2023
ASSETS		
Cash and Cash Equivalents	\$ 126,686	\$ --
Receivables		
Intergovernmental	56,764	--
Total Assets	<u>\$ 183,450</u>	<u>\$ --</u>
LIABILITIES		
Accounts Payable	\$ 1,178	\$ --
Intergovernmental Payable	25,120	--
Total Liabilities	<u>26,298</u>	<u>--</u>
FUND BALANCES		
Restricted	157,152	--
Total Fund Balances	<u>157,152</u>	<u>--</u>
Total Liabilities and Fund Balances	<u>\$ 183,450</u>	<u>\$ --</u>

SPLOST 2024 Capital Projects Fund**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Years Ended September 30, 2024 and 2023

	2024	2023
REVENUES		
Taxes	\$ 343,278	\$ --
Interest Revenue	243	--
Total Revenues	<u>343,521</u>	<u>--</u>
EXPENDITURES		
Capital Outlay	110,881	--
Intergovernmental	75,488	--
Total Expenditures	<u>186,369</u>	<u>--</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>157,152</u>	<u>--</u>
Net Change in Fund Balances	<u>157,152</u>	<u>--</u>
Fund Balances - Beginning	--	--
Fund Balances - Ending	<u>\$ 157,152</u>	<u>\$ --</u>

WILCOX COUNTY, GEORGIA***SPLOST 2018 Capital Projects Fund*****Balance Sheet**

September 30, 2024 and 2023

	2024	2023
ASSETS		
Cash and Cash Equivalents	\$ 404,470	\$ 611,491
Receivables		
Intergovernmental	--	59,906
Due From Other Funds		
General Fund	--	7,192
Total Assets	<u>\$ 404,470</u>	<u>\$ 678,589</u>
LIABILITIES		
Accounts Payable	\$ --	\$ 69,784
Intergovernmental Payable	--	12,920
Total Liabilities	<u>--</u>	<u>82,704</u>
FUND BALANCES		
Restricted	404,470	595,885
Total Fund Balances	<u>404,470</u>	<u>595,885</u>
Total Liabilities and Fund Balances	<u>\$ 404,470</u>	<u>\$ 678,589</u>

SPLOST 2018 Capital Projects Fund**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Years Ended September 30, 2024 and 2023

	2024	2023
REVENUES		
Taxes	\$ 335,659	\$ 657,445
Interest Revenue	974	2,198
Contributions and Donations	--	149,184
Total Revenues	<u>336,633</u>	<u>808,827</u>
EXPENDITURES		
Capital Outlay	439,573	908,532
Debt Service	1,449	26,860
Intergovernmental	87,026	131,462
Total Expenditures	<u>528,048</u>	<u>1,066,854</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(191,415)</u>	<u>(258,027)</u>
Net Change in Fund Balances	<u>(191,415)</u>	<u>(258,027)</u>
Fund Balances - Beginning	595,885	853,912
Fund Balances - Ending	<u>\$ 404,470</u>	<u>\$ 595,885</u>

Fiduciary Funds

Private-Purpose Trust Funds

Private purpose trust funds are used to report all trust arrangements (other than pension and investment trust funds) “under which principal and income benefit individuals, private organizations, or other governments.”

Will Duncan Fund - This private purpose trust fund is used to account for resources legally held in trust for use by the County to improve the provision of, and access to, quality healthcare services for the poor citizens of Wilcox County.

Custodial Funds

Custodial funds are used to account for resources held by the County in a purely custodial capacity for individuals, private organizations, and other governments.

Clerk of Superior Court Fund - This fund is used to account for collection of various fees and other amounts which are disbursed to other parties.

Probate Court Fund - This fund is used to account for collection of various fees to be disbursed to other parties.

Sheriff Fund - This fund is used to account for collection of various cash bonds, fees, etc. to be disbursed to other parties.

Tax Commissioner Fund - This fund is used to account for collection of property taxes, motor vehicle tax and title fees, fees for recording of intangibles, etc. which are disbursed to various taxing units.

Magistrate Court Fund - This fund is used to account for collection of various warrants to be disbursed to other parties.

WILCOX COUNTY, GEORGIA***Fiduciary Funds*****Combining Statement of Fiduciary Net Position**

September 30, 2024

	Private-Purpose Trust Fund		Custodial Funds				
	Will Duncan	Clerk of Superior Court	Probate Court	Sheriff	Tax Commissioner	Magistrate Court	Total
ASSETS							
Cash	\$ --	\$ 123,537	\$ 64,892	\$ 74,520	\$ 148,662	\$ 2,909	\$ 414,520
Receivables	--	--	--	--	53,832	--	53,832
Total Assets	--	123,537	64,892	74,520	202,494	2,909	468,352
LIABILITIES							
Due to Others	--	123,537	64,892	74,520	202,494	2,909	468,352
Total Liabilities	--	123,537	64,892	74,520	202,494	2,909	468,352
NET POSITION							
Restricted for Individuals, Organizations, and Other Governments	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --

SUPPLEMENTAL SCHEDULES

WILCOX COUNTY, GEORGIA**General Fund****Schedule of Revenues**

For the Years Ended September 30, 2024 and 2023

	2024	2023
REVENUES		
Taxes		
Real Property	\$ 3,127,457	\$ 3,348,395
Personal Property	513,022	471,853
Real Estate Transfer (Intangible)	38,297	45,481
Franchise	1,491	--
General Sales and Use	323,885	317,851
Selective Sales and Use	516	537
Business		
Insurance Premium	345,837	318,559
Financial Institution	20,843	20,560
Penalties and Interest on Delinquent Taxes	54,309	54,887
	<u>4,425,657</u>	<u>4,578,123</u>
Licenses and Permits		
Business	150	150
	<u>150</u>	<u>150</u>
Intergovernmental	<u>940,555</u>	<u>258,685</u>
Charges for Services		
General Government	113,217	114,828
Public Safety		
Special Police Services	52,980	38,192
Ambulance Fees	521,601	557,364
Other Public Safety Fees	--	6,786
Public Works	60	121,663
Culture and Recreation	20,368	29,701
	<u>708,226</u>	<u>868,534</u>
Fines and Forfeitures	<u>154,424</u>	<u>149,390</u>
Interest Revenue	<u>78,552</u>	<u>61,040</u>
Contributions and Donations	<u>10,050</u>	<u>--</u>
Miscellaneous	<u>119,797</u>	<u>54,966</u>
Total Revenues	<u><u>\$ 6,437,411</u></u>	<u><u>\$ 5,970,888</u></u>

WILCOX COUNTY, GEORGIA**General Fund****Schedule of Expenditures**

For the Years Ended September 30, 2024 and 2023

	2024	2023
EXPENDITURES		
Current		
General Government		
Governing Body		
Personal Services and Employee Benefits	\$ 258,892	\$ 250,310
Purchased/Contracted Services	122,891	151,074
Supplies	6,124	5,291
Other Costs	1	--
Total Governing Body	<u>387,908</u>	<u>406,675</u>
Elections		
Personal Services and Employee Benefits	83,450	69,306
Purchased/Contracted Services	11,440	14,378
Supplies	6,968	4,667
Capital Outlay	--	575
Total Elections	<u>101,858</u>	<u>88,926</u>
Board of Equalization		
Purchased/Contracted Services	1,916	1,364
Total Board of Equalization	<u>1,916</u>	<u>1,364</u>
Tax Commissioner		
Personal Services and Employee Benefits	138,071	132,163
Purchased/Contracted Services	44,616	26,771
Supplies	8,737	13,389
Total Tax Commissioner	<u>191,424</u>	<u>172,323</u>
Tax Assessor		
Personal Services and Employee Benefits	81,316	103,312
Purchased/Contracted Services	88,460	55,089
Supplies	943	5,738
Total Tax Assessor	<u>170,719</u>	<u>164,139</u>
Building and Plant		
Personal Services and Employee Benefits	46,542	46,068
Purchased/Contracted Services	72,501	261,095
Supplies	40,960	29,504
Capital Outlay	518,922	--
Total Building and Plant	<u>678,925</u>	<u>336,667</u>
Total General Government	<u>1,532,750</u>	<u>1,170,094</u>

WILCOX COUNTY, GEORGIA**General Fund****Schedule of Expenditures**

For the Years Ended September 30, 2024 and 2023

	2024	2023
Judicial		
Superior Court		
Personal Services and Employee Benefits	9,935	9,587
Purchased/Contracted Services	69,800	69,692
Supplies	--	(412)
Total Superior Court	<u>79,735</u>	<u>78,867</u>
Clerk of Superior Court		
Personal Services and Employee Benefits	162,979	147,278
Purchased/Contracted Services	106,743	169,557
Supplies	1,683	2,871
Capital Outlay	83,270	--
Total Clerk of Superior Court	<u>354,675</u>	<u>319,706</u>
Magistrate Court		
Purchased/Contracted Services	149	--
Total Magistrate Court	<u>149</u>	<u>--</u>
Probate Court		
Personal Services and Employee Benefits	184,631	204,313
Purchased/Contracted Services	19,737	22,057
Supplies	9,306	7,465
Total Probate Court	<u>213,674</u>	<u>233,835</u>
Juvenile Court		
Personal Services and Employee Benefits	1,275	--
Purchased/Contracted Services	1,641	1,286
Total Juvenile Court	<u>2,916</u>	<u>1,286</u>
Public Defender		
Purchased/Contracted Services	24,205	20,484
Total Public Defender	<u>24,205</u>	<u>20,484</u>
Total Judicial	<u>675,354</u>	<u>654,178</u>
Public Safety		
Sheriff		
Personal Services and Employee Benefits	584,220	499,770
Purchased/Contracted Services	119,925	126,951
Supplies	81,950	92,861
Capital Outlay	48,000	93,000
Total Sheriff	<u>834,095</u>	<u>812,582</u>
School Resource Officers		
Personal Services and Employee Benefits	47,179	44,408
Total School Resource Officers	<u>47,179</u>	<u>44,408</u>
Jail		
Personal Services and Employee Benefits	150,707	175,275
Purchased/Contracted Services	201,327	233,538
Supplies	133,019	126,985
Total Jail	<u>485,053</u>	<u>535,798</u>

WILCOX COUNTY, GEORGIA**General Fund****Schedule of Expenditures**

For the Years Ended September 30, 2024 and 2023

	2024	2023
Fire		
Personal Services and Employee Benefits	13,695	5,572
Purchased/Contracted Services	11,485	32,058
Supplies	1,379	4,221
Capital Outlay	285,714	--
Other Costs	8,000	9,000
Total Fire	320,273	50,851
Emergency Medical Services		
Personal Services and Employee Benefits	792,254	870,341
Purchased/Contracted Services	66,156	87,090
Supplies	150,646	133,259
Capital Outlay	--	39,000
Other Costs	--	220
Total Emergency Medical Services	1,009,056	1,129,910
Coroner		
Personal Services and Employee Benefits	9,222	5,941
Purchased/Contracted Services	18,044	19,395
Supplies	1,763	1,352
Total Coroner	29,029	26,688
Emergency Management		
Personal Services and Employee Benefits	9,486	29,209
Purchased/Contracted Services	21,016	39,453
Supplies	1,358	(973)
Total Emergency Management	31,860	67,689
Total Public Safety	2,756,545	2,667,926
Public Works		
Highways and Streets		
Personal Services and Employee Benefits	430,962	445,782
Purchased/Contracted Services	214,581	315,622
Supplies	191,184	177,049
Capital Outlay	106,900	352,953
Total Highways and Streets	943,627	1,291,406
Solid Waste and Recycling		
Purchased/Contracted Services	148,582	162,728
Total Solid Waste and Recycling	148,582	162,728
Closure and Post-closure Care		
Purchased/Contracted Services	52,976	188,844
Total Closure and Post-closure Care	52,976	188,844
Maintenance and Shop		
Personal Services and Employee Benefits	35,677	23,601
Purchased/Contracted Services	1,859	4,494
Supplies	(31,395)	(20,433)
Total Maintenance and Shop	6,141	7,662
Total Public Works	1,151,326	1,650,640

WILCOX COUNTY, GEORGIA**General Fund****Schedule of Expenditures**

For the Years Ended September 30, 2024 and 2023

	2024	2023
Health and Welfare		
DFACS		
Other Costs	2,019	2,151
Total DFACS	2,019	2,151
Transit System Vans		
Purchased/Contracted Services	215,909	119,004
Capital Outlay	3,196	--
Total Transit System Vans	219,105	119,004
Other Health and Welfare		
Purchased/Contracted Services	2,176	4,191
Other Costs	40,504	40,504
Total Other Health and Welfare	42,680	44,695
Total Health and Welfare	263,804	165,850
Culture and Recreation		
Recreation		
Personal Services and Employee Benefits	81,909	70,475
Purchased/Contracted Services	36,605	20,899
Supplies	42,736	44,159
Capital Outlay	--	28,026
Total Recreation	161,250	163,559
Agri-Center		
Purchased/Contracted Services	2,436	5,567
Supplies	4,684	7,867
Total Agri-Center	7,120	13,434
Community Service Center		
Purchased/Contracted Services	13,475	11,337
Supplies	9,958	9,634
Other Costs	720	720
Total Community Service Center	24,153	21,691
FSA Soil Conservation		
Purchased/Contracted Services	5,048	8,610
Supplies	4,243	7,226
Total FSA Soil Conservation	9,291	15,836
Wiregrass Building		
Purchased/Contracted Services	--	5,087
Supplies	--	12,630
Capital Outlay	--	42,650
Total Wiregrass Building	--	60,367
Libraries		
Supplies	--	55
Other Costs	11,645	11,645
Total Libraries	11,645	11,700
Total Culture and Recreation	213,459	286,587

WILCOX COUNTY, GEORGIA

General Fund

Schedule of Expenditures

For the Years Ended September 30, 2024 and 2023

	2024	2023
Housing and Development		
County Extension		
Personal Services and Employee Benefits	51,482	46,454
Purchased/Contracted Services	22,904	28,432
Supplies	14,159	9,788
Total County Extension	<u>88,545</u>	<u>84,674</u>
Forest Services		
Other Costs	18,391	19,920
Total Forest Services	<u>18,391</u>	<u>19,920</u>
Economic Development		
Other Costs	10,000	10,000
Total Economic Development	<u>10,000</u>	<u>10,000</u>
Total Housing and Development	<u>116,936</u>	<u>114,594</u>
Debt Service	<u>135,611</u>	<u>99,686</u>
Total Expenditures	<u><u>\$ 6,845,785</u></u>	<u><u>\$ 6,809,555</u></u>

WILCOX COUNTY, GEORGIA

Schedule of Projects Constructed with Special Sales Tax Proceeds

For the Year Ended September 30, 2024

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures			Estimated Percentage of Completion
			Prior Years	Current Year	Total	
Referendum 4/1/2018 - 3/31/2024						
County Projects	\$ 1,950,000	\$ 2,399,047				100%
Improving, Upgrading & Repairing Roads, Streets & Bridges			540,431	81,936	622,367	
Acquiring Materials for Roads, Streets & Bridges			108,301	--	108,301	
Repairing, Renovating, Upgrading & Imrpoving County-owned Buildings & Facilities			300,276	110,334	410,610	
Acquiring EMS & Law Enforcement Vehicles			225,704	39,875	265,579	
Acquiring Fire & Rescue Equipment & Vehicles			30,267	76,901	107,168	
Constructing, Equipping & Furnishing a new EMS Building & Fire Stations			542,614	100,540	643,154	
Repairing, Renovating, Upgrading & Imrpoving Buildings, Facilities, Parks & Grounds of the Recreation Department			9,561	--	9,561	
Acquiring Recreational Fixtures & Equipment			44,325	10,319	54,644	
Acquiring, Installing, Updgrading, Improving & Extending Water & Sewer Connections			156,545	21,117	177,662	
Abbeville	175,000	235,649	207,959	27,690	235,649	100%
Pineview	100,000	134,656	118,833	15,823	134,656	100%
Pitts	100,000	134,706	118,883	15,823	134,706	100%
Rochelle	175,000	235,649	207,959	27,690	235,649	100%
	<u>\$ 2,500,000</u>	<u>\$ 3,139,707</u>	<u>\$ 2,611,658</u>	<u>\$ 528,048</u>	<u>\$ 3,139,706</u>	
SPLOST 2018 Capital Projects Fund						
Total Expenditures				<u>\$ 528,048</u>		
				<u>\$ 528,048</u>		

WILCOX COUNTY, GEORGIA***Schedule of Projects Constructed with Special Sales Tax Proceeds*****For the Year Ended September 30, 2024**

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures			Estimated Percentage of Completion
			Prior Years	Current Year	Total	
Referendum 4/1/2024 - 3/31/2030						
County Projects	\$ 2,184,000	\$ 2,184,000				5%
Improving, Upgrading & Repairing Roads, Streets & Bridges			--	4,877	4,877	
Acquiring Materials for Roads, Streets & Bridges			--	65,004	65,004	
Acquiring Vehicles and Capital Equipment for Roads, Streets & Bridges			--	41,000	41,000	
Repairing, Renovating, Upgrading & Imrpoving the Courthouse			--	--	--	
Acquiring & Installing Fixtures & Equipment for the Courthouse			--	--	--	
Constructing, Equipping & Furnishing a Law Enforcement Facility, including a Jail			--	--	--	
Constructing, Equipping, & Furnishing a Fire & Rescue Station			--	--	--	
Acquiring Fire & Rescue Capital Equipment			--	--	--	
Acquiring Emergency Medical Services Vehicles & Capital Equipment			--	--	--	
Repairing, Renovating, Upgrading & Improving Buildings, Facilities, Parks & Grounds of the Recreation Department			--	--	--	
Acquiring & Installing Recreational Fixtures & Equipment			--	--	--	
Abbeville	196,000	196,000	--	24,019	24,019	12%
Pineview	112,000	112,000	--	13,725	13,725	12%
Pitts	112,000	112,000	--	13,725	13,725	12%
Rochelle	196,000	196,000	--	24,019	24,019	12%
	<u>\$ 2,800,000</u>	<u>\$ 2,800,000</u>	<u>\$ --</u>	<u>\$ 186,369</u>	<u>\$ 186,369</u>	
SPLOST 2024 Capital Projects Fund						
Total Expenditures				<u>\$ 186,369</u>		
				<u>\$ 186,369</u>		

WILCOX COUNTY, GEORGIA

Schedule of Expenditures of Federal Awards

For the Year Ended September 30, 2024

Federal Grantor/Pass-Through Grantor/Program Or Cluster Title	Assistance Listing #	Pass-through Entity Identifying Number	Federal Expenditures
U.S. Department of Transportation			
Georgia Department of Transportation			
Formula Grants for Rural Areas	20.509	T007365	\$ 106,610
Formula Grants for Rural Areas	20.509	T008419	49,898
Total U.S. Department of Transportation			<u>156,508</u>
U.S. Department of the Treasury			
Coronavirus State and Local Fiscal Recovery Funds	21.027		575,375
Total U.S. Department of the Treasury			<u>575,375</u>
U.S. Department of Homeland Security			
Georgia Emergency Management Agency			
Emergency Management Performance Grants	97.042	OEM22-158	757
Emergency Management Performance Grants	97.042	OEM23-158	7,561
			<u>8,318</u>
Assistance to Firefighters	97.044		285,714
			<u>285,714</u>
Total U.S. Department of Homeland Security			<u>294,032</u>
Total Expenditures of Federal Awards			<u>\$ 1,025,915</u>

Notes to Schedule

Basis of Presentation

This schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Wilcox County, Georgia under programs of the federal government for the year ended September 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because this Schedule presents only a selected portion of the operations of Wilcox County, Georgia, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Wilcox County, Georgia.

Significant Accounting Policies

Expenditures reported on the Schedule are presented on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown in the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Indirect Cost Rate

Wilcox County, Georgia has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of County Commissioners
Wilcox County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wilcox County, Georgia, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise Wilcox County, Georgia's basic financial statements, and have issued our report thereon dated August 20, 2025. Our report includes a reference to other auditors who audited the financial statements of the Wilcox County Board of Health, as described in our report on Wilcox County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Wilcox County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Wilcox County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Wilcox County, Georgia's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying *schedule of findings and responses* as items 2024-003 and 2024-004 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying *schedule of findings and responses* as item 2024-002 to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Wilcox County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have

a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and responses as item 2024-001.

Wilcox County, Georgia's Response to Findings

Wilcox County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. Wilcox County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

ECKLER CPA, LLC

Fitzgerald, Georgia
August 20, 2025

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE
WITH THE UNIFORM GUIDANCE**

To the Board of County Commissioners
Wilcox County, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Wilcox County, Georgia's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Wilcox County, Georgia's major federal programs for the year ended September 30, 2024. Wilcox County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion Wilcox County, Georgia complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Wilcox County, Georgia and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Wilcox County, Georgia's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Wilcox County, Georgia's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Wilcox County, Georgia's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the

compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Wilcox County, Georgia's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Wilcox County, Georgia's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Wilcox County, Georgia's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Wilcox County, Georgia's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

ECKLER CPA, LLC

Fitzgerald, Georgia
August 20, 2025

WILCOX COUNTY, GEORGIA

Schedule of Findings and Questioned Costs **For the Year Ended September 30, 2024**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	unmodified	
Internal control over financial reporting:		
Material weakness(es) identified?	<input checked="" type="checkbox"/> yes	<input type="checkbox"/> no
Significant deficiency(ies) identified?	<input checked="" type="checkbox"/> yes	<input type="checkbox"/> none reported
Noncompliance material to financial statements noted?	<input checked="" type="checkbox"/> yes	<input type="checkbox"/> no

Federal Awards

Internal control over major programs:		
Material weakness(es) identified?	<input type="checkbox"/> yes	<input checked="" type="checkbox"/> no
Significant deficiency(ies) identified?	<input type="checkbox"/> yes	<input checked="" type="checkbox"/> none reported
Type of auditor's report issued on compliance for major programs:	unmodified	
Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)?	<input type="checkbox"/> yes	<input checked="" type="checkbox"/> no
Identification of major programs:		

Assistance Listing

#	Name of Federal Program or Cluster
21.027	Coronavirus State & Local Fiscal Recovery Funds

Dollar threshold used to distinguish between type A and type B programs:	\$ 750,000
Auditee qualified as low-risk auditee?	<input type="checkbox"/> yes <input checked="" type="checkbox"/> no

Section II - Financial Statement Findings

2024-001

Criteria: The Official Code of Georgia Annotated section 36-81-3(b) requires an annual balanced budget for the general fund, each special revenue fund, and each debt service fund and requires a project-length budget for each capital project fund.

Condition: For the year ended September 30, 2024, the County did not adopt annual budgets for the Opioid and Sheriff's Drug special revenue funds.

Recommendation: The County should adopt an annual balanced budget for all funds required by the Official Code of Georgia Annotated section 36-81-3(b).

Views of Responsible Officials and Planned Corrective Action: County officials agree with the finding and intend to adopt an annual balanced budget for all funds required by Georgia law.

2024-002

Criteria: Employee withholdings and payroll taxes and related remittances should be reconciled to the general ledger control accounts on a timely basis.

Condition: Employee withholdings and payroll taxes and related remittances were not reconciled to the general ledger control accounts.

Cause: The County does not have established internal control policies and procedures for reconciling employee withholdings and payroll taxes.

Effect: Payroll tax expense, benefit expense, and withholdings payable were not properly stated and audit adjustments were proposed. Failure to reconcile employee withholdings, payroll taxes, and related remittances on a timely basis could result in improper deductions and disbursements and misstatements to the financial statements.

Recommendation: A record of employee payroll withholdings should be maintained and periodically confirmed with employees. A detailed register should be maintained for all employees showing withholdings and payroll taxes and related remittance payments. The detailed register should be reconciled to the general ledger control accounts each month and variances should be investigated, and necessary corrections made on a timely basis.

Views of Responsible Officials and Planned Corrective Action: County officials agree with the finding and management plans to develop procedures to properly record and account for employee withholdings, payroll taxes, and remittances and controls that include periodic confirmation and verification of withholdings and monthly reconciliation of the activity to the general ledger control accounts.

WILCOX COUNTY, GEORGIA

Schedule of Findings and Questioned Costs **For the Year Ended September 30, 2024**

2024-003

Criteria: Bank accounts should be reconciled regularly to ensure all receipts and disbursements are recorded and cash balances are correctly stated.

Condition: The Tax Commissioner custodial fund bank accounts were not timely reconciled for each month of the fiscal year.

Cause: Tax Commissioner personnel did not record transactions in the accounting system and reconcile the bank accounts for each month of the fiscal year until March of 2025.

Effect: The Tax Commissioner has increased risk of cash receipts and disbursements inaccurately or incompletely recorded due to error or fraud; cash receipts not deposited and recorded; and cash disbursements not recorded.

Recommendation: The Tax Commissioner should ensure that appropriate personnel record transactions timely and reconcile the bank accounts timely and adequately each month.

Views of Responsible Officials and Planned Corrective Action: County officials agree with the finding. Management will monitor the activity of the Tax Commissioner to ensure arrangements are made to record transactions timely and for bank accounts to be adequately reconciled on a timely basis.

2024-004

Criteria: Internal controls should be in place to ensure cash receipts of the Tax Commissioner custodial fund are received, recorded, and deposited promptly into the appropriate bank account.

Condition: We noted a significant amount of cash receipts that were not recorded in the general ledger and not deposited into the Tax Commissioner custodial fund bank account.

Cause: The Tax Commissioner did not ensure processing agents for participating dealers were provided with the appropriate bank account information and did not reconcile electronic title and registration transactions processed to the automated clearing house transactions in the bank account.

Effect: The Tax Commissioner failed to collect and deposit the appropriate amount of title and registration fees and failed to record the liability for amounts owed to others related to the fees.

Recommendation: Controls should be implemented to ensure cash receipt transactions are identified, captured, and recorded in the appropriate general ledger accounts, and deposited timely. The Tax Commissioner should establish a process to reconcile electronic title and registration transactions processed to the automated clearing house transactions in the bank account and recorded in the general ledger.

Views of Responsible Officials and Planned Corrective Action: County officials agree with the finding. Management will monitor the activity of the Tax Commissioner to ensure the Tax Commissioner designs and implements appropriate controls and procedures over cash receipts.

Section III - Federal Award Findings and Questioned Costs

None Reported

WILCOX COUNTY, GEORGIA

Schedule of Prior Audit Findings **For the Year Ended September 30, 2024**

2023-001

Criteria: The Official Code of Georgia Annotated section 36-81-3(b) requires an annual balanced budget for the general fund, each special revenue fund, and each debt service fund and requires a project-length budget for each capital project fund.

Condition: For the year ended September 30, 2023, the County did not adopt annual budgets for the Opioid and Sheriff's Drug special revenue funds.

Status: Finding not entirely corrected. See finding 2024-001 in the Schedule of Findings and Questioned Costs.

2023-002

Criteria: Employee withholdings and payroll taxes and related remittances should be reconciled to the general ledger control accounts on a timely basis.

Condition: Employee withholdings and payroll taxes and related remittances were not reconciled to the general ledger control accounts.

Status: Finding not corrected. See finding 2024-002 in the Schedule of Findings and Questioned Costs.

2023-003

Criteria: Bank accounts should be reconciled regularly to ensure all receipts and disbursements are recorded and cash balances are correctly stated.

Condition: The Tax Commissioner custodial fund bank accounts were not timely reconciled for each month of the fiscal year.

Status: Finding not corrected. See finding 2024-003 in the Schedule of Findings and Questioned Costs.

2023-004

Criteria: Internal controls should be in place to ensure cash disbursements of the Tax Commissioner custodial fund are recorded accurately by amount and payee, and in the appropriate general ledger accounts.

Condition: We noted a significant amount of cash disbursements that were not recorded in the appropriate general ledger accounts and reflected incorrect payees and dates resulting in significant adjustments to correct the amounts reported for deductions of the Tax Commissioner custodial fund.

Status: Finding corrected.

2023-005

Criteria: Technology infrastructure is acquired so that it provides the appropriate platforms to support financial reporting applications.

Condition: The Tax Commissioner department's information technology system was unable to properly run the application software used for financial accounting and reporting.

Status: Finding corrected.